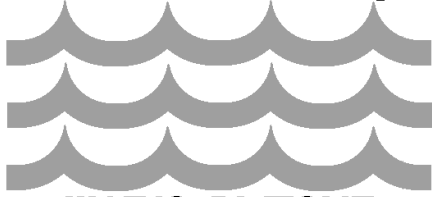

crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Josselyn Quine
Date: April 19, 2023
Subject: Monthly Financials

Below are the District's cash balances as of March 31, 2023:

Cash in Bank (California Bank & Trust):	\$ 425,824.07
Cash in Bank (Arrowhead Credit Union):	\$ 22,025.74
LAIF:	\$1,641,920.04
King Capital Investments:	\$ 996,442.48
	<hr/>
TOTAL:	\$ 3,086,212.33



My Budget Report

Account Summary

For Fiscal: 2022-2023 Period Ending: 04/30/2023

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue						
100-411000	RESIDENTIAL WATER SALES	3,225,000.00	3,225,000.00	120,695.37	3,042,927.00	-182,073.00 5.65 %
100-412000	BUSINESS WATER SALES	168,000.00	168,000.00	4,613.75	191,952.60	23,952.60 114.26 %
100-417000	OTHER WATER SALES	6,500.00	6,500.00	0.00	3,550.34	-2,949.66 45.38 %
100-423100	TAPS & CONNECTION CHARGES	15,000.00	15,000.00	0.00	11,557.27	-3,442.73 22.95 %
100-423200	SHUT-OFF & TURN-ON CHARGES	45,000.00	45,000.00	200.00	68,611.92	23,611.92 152.47 %
100-492000	INTEREST REVENUES	20,000.00	20,000.00	0.00	13,788.05	-6,211.95 31.06 %
100-492015	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	28,290.02	28,290.02 0.00 %
100-493100	TAXES REVENUE	295,698.00	295,698.00	0.00	311,373.19	15,675.19 105.30 %
100-493200	AVAILABILITY ASSESSMENTS	141,000.00	141,000.00	0.00	137,479.50	-3,520.50 2.50 %
100-495100	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	5,101.00	5,101.00 0.00 %
100-495255	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	6,463.29	6,463.29 0.00 %
100-495900	OTHER REVENUES	10,000.00	10,000.00	560.00	17,252.24	7,252.24 172.52 %
	Revenue Total:	3,926,198.00	3,926,198.00	126,069.12	3,838,346.42	-87,851.58 2.24 %
Expense						
100-510000	SOURCE OF SUPPLY EXPENSES	1,000.00	1,000.00	0.00	866.72	133.28 13.33 %
100-511000	WAGES - SOURCE OF SUPPLY	50,000.00	50,000.00	2,174.66	92,470.16	-42,470.16 -84.94 %
100-512000	MAINT. OF STRUCTURES & IMPROV	31,000.00	31,000.00	1,751.65	14,105.03	16,894.97 54.50 %
100-513000	PURCHASED WATER	600,000.00	600,000.00	0.00	566,356.02	33,643.98 5.61 %
100-520000	PUMPING EXPENSES	0.00	0.00	0.00	20.37	-20.37 0.00 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	5,000.00	5,000.00	679.15	3,550.09	1,449.91 29.00 %
100-522200	MAINT & REPAIRS/STRUCT & IMPR	30,000.00	30,000.00	248.02	26,663.37	3,336.63 11.12 %
100-523000	FUEL OR POWER PURCHASED	70,000.00	70,000.00	0.00	49,339.18	20,660.82 29.52 %
100-531000	WAGES - TREATMENT	22,000.00	22,000.00	656.91	14,188.26	7,811.74 35.51 %
100-531100	Treatment Expenses	0.00	0.00	0.00	120.71	-120.71 0.00 %
100-532100	MAINT & REPAIRS/BLDGS & GROU	15,000.00	15,000.00	0.00	30.06	14,969.94 99.80 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIP	10,000.00	10,000.00	168.86	4,829.23	5,170.77 51.71 %
100-542100	MAINT & REPAIRS TO STREET & RO	25,000.00	25,000.00	525.33	43,745.27	-18,745.27 -74.98 %
100-542200	MAINT & REPAIRS TO T&D MAINS	50,000.00	50,000.00	3,844.56	81,696.93	-31,696.93 -63.39 %
100-542300	LOCATING MAINS	26,000.00	26,000.00	1,503.37	25,816.23	183.77 0.71 %
100-542400	MAINT & REPAIRS TO RES & TANKS	60,000.00	60,000.00	1,440.14	47,619.77	12,380.23 20.63 %
100-542500	MAINT & REPAIRS TO SERVICES	60,000.00	60,000.00	784.14	49,240.39	10,759.61 17.93 %
100-542600	MAINT & REPAIRS TO HYDRANTS	25,000.00	25,000.00	105.84	6,116.63	18,883.37 75.53 %
100-542700	MAINT & REPAIRS TO METERS, SHO	5,000.00	5,000.00	0.00	173.11	4,826.89 96.54 %
100-542800	MAINT & REPAIRS TO METERS,FIEL	30,000.00	30,000.00	864.44	13,732.27	16,267.73 54.23 %
100-551000	WAGES - CUST. ACCT. - METER REA	8,000.00	8,000.00	563.72	11,143.25	-3,143.25 -39.29 %
100-552000	WAGES - CUST. ACCT. - SERVICE CAL	35,000.00	35,000.00	2,186.64	50,203.00	-15,203.00 -43.44 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00 100.00 %
100-561000	WAGES - ADMIN - GENERAL	440,000.00	440,000.00	16,349.52	412,803.69	27,196.31 6.18 %
100-561500	WAGES - ADMIN - FIELD	170,000.00	170,000.00	8,368.36	181,758.75	-11,758.75 -6.92 %
100-562110	OFFICE SUPPLIES	7,000.00	7,000.00	0.00	5,591.88	1,408.12 20.12 %
100-562111	CONFERENCES, TRAVEL, MEALS	5,000.00	5,000.00	0.00	11,374.32	-6,374.32 -127.49 %
100-562115	BANK FEES	10,000.00	10,000.00	0.00	10,358.16	-358.16 -3.58 %
100-562120	TELEPHONE & INTERNET	25,000.00	25,000.00	0.00	22,441.53	2,558.47 10.23 %
100-562130	ALARM SERVICE	2,000.00	2,000.00	0.00	1,186.20	813.80 40.69 %
100-562140	UTILITIES	30,000.00	30,000.00	0.00	29,378.26	621.74 2.07 %
100-562150	DUES, FEES, MEMBERSHIPS, SUBSC	50,000.00	50,000.00	200.00	52,480.07	-2,480.07 -4.96 %
100-562160	POSTAGE	35,000.00	35,000.00	1,059.96	31,823.40	3,176.60 9.08 %
100-562170	PRINTING & STATIONARY	10,000.00	10,000.00	0.00	16,513.55	-6,513.55 -65.14 %
100-562175	SOFTWARE	60,000.00	60,000.00	0.00	38,129.60	21,870.40 36.45 %
100-562180	OTHER EXPENSES	10,000.00	10,000.00	21.54	11,944.00	-1,944.00 -19.44 %

My Budget Report

For Fiscal: 2022-2023 Period Ending: 04/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562200	M&R - GENERAL - VEHICLES	62,000.00	62,000.00	426.44	57,184.25	4,815.75	7.77 %
100-562250	M&R - GENERAL - EQUIPMENT	10,000.00	10,000.00	15.28	9,520.27	479.73	4.80 %
100-562300	OFFICE EQUIPMENT RENTAL	10,000.00	10,000.00	133.50	4,161.81	5,838.19	58.38 %
100-562400	GENERAL SUPPLIES & EXPENSE	15,000.00	15,000.00	0.00	9,388.07	5,611.93	37.41 %
100-562500	SMALL TOOLS EXPENSE	3,000.00	3,000.00	0.00	1,318.62	1,681.38	56.05 %
100-562510	SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	0.00	5,741.09	-3,241.09	-129.64 %
100-562600	COMMUNICATIONS EXPENSE	15,000.00	15,000.00	0.00	14,350.25	649.75	4.33 %
100-562700	OUTSIDE SERVICES EMPLOYED	213,000.00	213,000.00	29.25	179,750.54	33,249.46	15.61 %
100-562800	PERSONAL AUTO EXPENSE	1,000.00	1,000.00	0.00	2,861.22	-1,861.22	-186.12 %
100-563100	LIABILITY & CASUALTY INSURANCE	50,000.00	50,000.00	30,053.19	251,250.52	-201,250.52	-402.50 %
100-563200	WORKMENS COMPENSATION INSU	50,000.00	50,000.00	0.00	21,025.59	28,974.41	57.95 %
100-564200	PAID TIME OFF	130,000.00	130,000.00	3,393.08	155,893.11	-25,893.11	-19.92 %
100-564250	COMP TIME OFF	18,000.00	18,000.00	419.90	10,236.35	7,763.65	43.13 %
100-564300	HOLIDAYS WITH PAY	49,000.00	49,000.00	2,366.97	61,327.46	-12,327.46	-25.16 %
100-564400	GROUP MEDICAL INSURANCE	658,800.00	658,800.00	10,965.87	489,177.90	169,622.10	25.75 %
100-564500	EMPLOYER PAYROLL TAXES	28,000.00	28,000.00	623.11	25,007.13	2,992.87	10.69 %
100-564600	PENSION PLAN COSTS	340,000.00	340,000.00	4,217.14	273,208.18	66,791.82	19.64 %
100-567100	MAINT & REPAIRS/GEN STRUCTURE	70,000.00	70,000.00	1,853.89	54,137.87	15,862.13	22.66 %
100-567200	MAINT & REPAIRS/GEN EQUIPMEN	45,000.00	45,000.00	585.20	27,763.47	17,236.53	38.30 %
100-567210	MAINT & REPAIRS/OFFICE EQUIP	5,000.00	5,000.00	0.00	1,742.89	3,257.11	65.14 %
100-568100	DIRECTORS' FEES	18,000.00	18,000.00	0.00	13,000.00	5,000.00	27.78 %
100-568200	COLLECTION & HANDLING CHARGE	1,200.00	1,200.00	0.00	791.33	408.67	34.06 %
100-591000	INTEREST EXPENSE	0.00	0.00	0.00	-141.00	141.00	0.00 %
	Expense Total:	3,809,500.00	3,809,500.00	98,579.63	3,596,506.38	212,993.62	5.59 %
	Fund: 100 - GENERAL FUND Surplus (Deficit):	116,698.00	116,698.00	27,489.49	241,840.04	125,142.04	-107.24 %
	Report Surplus (Deficit):	116,698.00	116,698.00	27,489.49	241,840.04	125,142.04	-107.24 %

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	3,926,198.00	3,926,198.00	126,069.12	3,838,346.42	-87,851.58	2.24 %
Expense	3,809,500.00	3,809,500.00	98,579.63	3,596,506.38	212,993.62	5.59 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	116,698.00	116,698.00	27,489.49	241,840.04	125,142.04	-107.24 %
Report Surplus (Deficit):	116,698.00	116,698.00	27,489.49	241,840.04	125,142.04	-107.24 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	116,698.00	116,698.00	27,489.49	241,840.04	125,142.04
Report Surplus (Deficit):	116,698.00	116,698.00	27,489.49	241,840.04	125,142.04



PMIA/LAIF Performance Report as of 04/05/23



1-8 4-6-23

PMIA Average Monthly Effective Yields⁽¹⁾

March	2.831
February	2.624
January	2.425

Quarterly Performance Quarter Ended 12/31/22

LAIF Apportionment Rate ⁽²⁾ :	2.07
LAIF Earnings Ratio ⁽²⁾ :	0.00005680946709337
LAIF Fair Value Factor ⁽¹⁾ :	0.981389258
PMIA Daily ⁽¹⁾ :	2.29
PMIA Quarter to Date ⁽¹⁾ :	1.98
PMIA Average Life ⁽¹⁾ :	287

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 02/28/23 \$200.5 billion

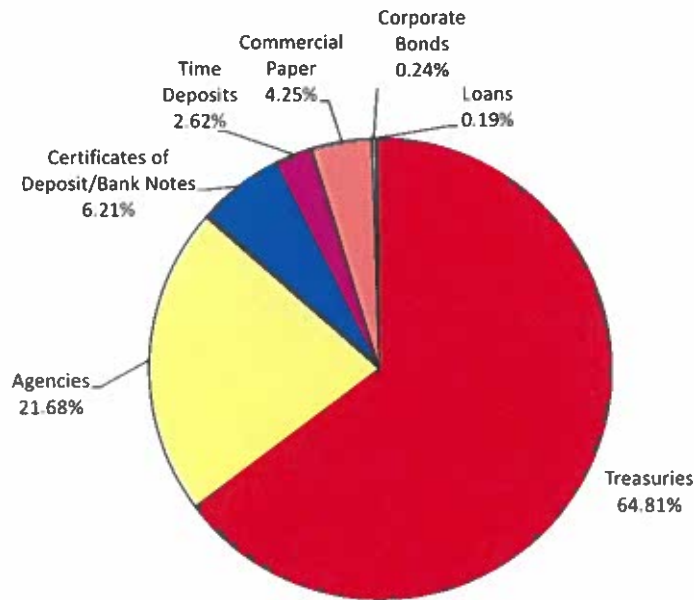


Chart does not include \$3,158,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer
⁽²⁾ State of California, Office of the Controller

Statement for the Period March 1, 2023 to March 31, 2023
 CRESTLINE VILLAGE WATER DISTRICT - Unincorporated Assn
 Account Number: A4B-000090



Registered with MD and Cambridge MA. Securities offered through Cambridge Investment Research, Inc. Member FINRA/SIPC.
 Advisory services through Cambridge Investment Research, Inc. Member FINRA/SIPC.
 King Capital Advisors are not affiliated.

Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$992,643.59	\$0.00
Additions and Withdrawals	\$0.00	\$1,001,000.00
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$770.44	\$937.53
Taxes, Fees and Expenses	(\$5.00)	(\$5.00)
Change in Value	(\$1,077.50)	(\$9,601.00)
ENDING VALUE (AS OF 03/31/23)	\$992,331.53	\$992,331.53
Total Accrued Interest	\$4,110.95	
Ending Value with Accrued Interest	\$996,442.48	

Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Dividends	\$3.18	\$3.18
Taxable Interest	\$767.26	\$934.35
TOTAL TAXABLE	\$770.44	\$937.53
TOTAL INCOME	\$770.44	\$937.53

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	(\$5.00)	(\$5.00)
TOTAL TAXES, FEES AND EXPENSES	(\$5.00)	(\$5.00)

ACCOUNT ALLOCATION

Money Markets 0.2%



CDs 99.8%

	Percent	Prior Period	Current Period
Money Markets	0.2 %	\$0.00	\$1,911.53
Bank Deposits	0.0	\$1,149.59	\$0.00
CDs	99.8	\$991,494.00	\$990,420.00
TOTAL	100.0 %	\$992,643.59	\$992,331.53

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.