



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: June 13, 2014
Subject: Monthly Financials

The auditors are expected to begin field work on June 30, 2014. Below are the District's cash balances at May 31, 2014:

Cash in Bank (California Bank & Trust):	\$ 161,322.28
Cash in Bank (Arrowhead Credit Union):	\$ 27,885.84
LAIF:	\$2,750,470.38

Thank you for your understanding.



**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
05/29/14	0.23	0.23	193
05/30/14	0.23	0.23	199
05/31/14	0.23	0.23	199
06/01/14	0.23	0.23	199
06/02/14	0.23	0.23	205
06/03/14	0.22	0.23	207
06/04/14	0.22	0.23	205
06/05/14	0.22	0.23	202
06/06/14	0.22	0.23	202
06/07/14	0.22	0.23	202
06/08/14	0.22	0.23	202
06/09/14	0.22	0.23	202
06/10/14	0.22	0.23	203
06/11/14	0.22	0.23	203

Quarter Ending 03/31/14

Apportionment Rate: 0.23%
 Earnings Ratio: .00000631639966506
 Fair Value Factor: 1.000317118
 Daily: 0.23%
 Quarter To Date: 0.24%
 Average Life: 185

PMIA Average Monthly Effective Yields

MAY 2014 0.228%
 APR 2014 0.233%
 MAR 2014 0.236%

*Daily yield does not reflect capital gains or losses

Pooled Money Investment Account
 Portfolio Composition
 \$60.2 Billion
 05/31/14

