

---

---

**crestline village**



**WATER DISTRICT**

***Memo***

---

To: Board of Directors  
From: Larrie Ann Davis  
Date: February 12, 2021  
Subject: Monthly Financials

Below are the District's cash balances at January 31, 2021:

Cash in Bank (California Bank & Trust):	\$ 260,862.08
Cash in Bank (Arrowhead Credit Union):	\$ 60,524.13
LAIF:	<u>\$2,302,555.87</u>
TOTAL:	\$2,623,942.08

LEFT BLANK INTENTIONALLY



Crestline Village Water District, CA

# Monthly Budget Report Account Summary

For Fiscal: Current Period Ending: 01/31/2021

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
<b>Fund: 100 - GENERAL FUND</b>										
<b>Revenue</b>										
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	169,676.68	253,889.98	84,213.30	49.63 %	1,527,090.12	2,400,219.29	873,129.17	57.18 %	2,036,120.26
<a href="#">100-412000</a>	BUSINESS WATER SALES	111,857.29	8,971.25	-102,886.04	-91.98 %	1,006,715.61	113,204.66	-893,510.95	-88.76 %	1,342,287.54
<a href="#">100-417000</a>	OTHER WATER SALES	1,250.00	0.00	-1,250.00	-100.00 %	11,250.00	2,363.05	-8,886.95	-79.00 %	15,000.00
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	416.66	0.00	-416.66	-100.00 %	3,749.94	4,477.86	727.92	19.41 %	5,000.00
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	5,668.16	8,493.62	2,825.46	49.85 %	51,013.44	52,692.08	1,678.64	3.29 %	68,018.00
<a href="#">100-492000</a>	INTEREST REVENUES	3,833.33	3,469.50	-363.83	-9.49 %	34,499.97	15,617.46	-18,882.51	-54.73 %	46,000.00
<a href="#">100-492015</a>	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	0.00 %	0.00	-15,788.45	-15,788.45	0.00 %	0.00
<a href="#">100-493100</a>	TAXES REVENUE	0.00	0.00	0.00	0.00 %	253,733.00	0.00	-253,733.00	-100.00 %	253,733.00
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	11,833.33	0.00	-11,833.33	-100.00 %	106,499.97	140,052.17	33,552.20	31.50 %	142,000.00
<a href="#">100-495250</a>	CONTRIBUTIONS IN AID RECEIVED	250.00	0.00	-250.00	-100.00 %	2,250.00	3,040.00	790.00	35.11 %	3,000.00
<a href="#">100-495900</a>	MISCELLANEOUS REVENUES	1,125.00	605.00	-520.00	-46.22 %	10,125.00	19,262.53	9,137.53	90.25 %	13,500.00
	<b>Total Revenue:</b>	<b>305,910.45</b>	<b>275,429.35</b>	<b>-30,481.10</b>	<b>-9.96 %</b>	<b>3,006,927.05</b>	<b>2,735,140.65</b>	<b>-271,786.40</b>	<b>-9.04 %</b>	<b>3,924,658.80</b>
<b>Expense</b>										
<a href="#">100-510000</a>	SOURCE OF SUPPLY EXPENSES	0.00	821.88	-821.88	0.00 %	0.00	821.88	-821.88	0.00 %	0.00
<a href="#">100-511000</a>	WAGES - SOURCE OF SUPPLY	5,682.66	3,933.00	1,749.66	30.79 %	51,143.94	52,198.20	-1,054.26	-2.06 %	68,192.00
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROVE.	4,663.50	121.26	4,542.24	97.40 %	41,971.50	24,944.22	17,027.28	40.57 %	55,962.00
<a href="#">100-513000</a>	PURCHASED WATER	27,132.75	20,492.48	6,640.27	24.47 %	244,194.75	310,030.61	-65,835.86	-26.96 %	325,593.00
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	1,063.66	0.00	1,063.66	100.00 %	9,572.94	293.38	9,279.56	96.94 %	12,764.00
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPROV	516.08	0.00	516.08	100.00 %	4,644.72	34,462.55	-29,817.83	-641.97 %	6,193.00
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	5,833.33	4,760.99	1,072.34	18.38 %	52,499.97	50,196.91	2,303.06	4.39 %	70,000.00
<a href="#">100-531000</a>	WAGES - TREATMENT	1,333.33	3,021.07	-1,687.74	-126.58 %	11,999.97	12,185.78	-185.81	-1.55 %	16,000.00
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROUNDS	250.00	0.00	250.00	100.00 %	2,250.00	0.00	2,250.00	100.00 %	3,000.00
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIPT	833.33	60.73	772.60	92.71 %	7,499.97	5,178.55	2,321.42	30.95 %	10,000.00
<a href="#">100-542100</a>	MAINT & REPAIRS TO STREET & ROAD	2,546.58	0.00	2,546.58	100.00 %	22,919.22	21,198.30	1,720.92	7.51 %	30,559.00
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	7,381.25	1,312.46	6,068.79	82.22 %	66,431.25	55,981.46	10,449.79	15.73 %	88,575.00
<a href="#">100-542300</a>	LOCATING MAINS	2,086.50	1,499.61	586.89	28.13 %	18,778.50	15,647.24	3,131.26	16.67 %	25,038.00
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	3,939.91	2,610.20	1,329.71	33.75 %	35,459.19	33,891.33	1,567.86	4.42 %	47,279.00
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	5,496.00	3,291.07	2,204.93	40.12 %	49,464.00	34,136.27	15,327.73	30.99 %	65,952.00
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	1,554.50	0.00	1,554.50	100.00 %	13,990.50	9,024.32	4,966.18	35.50 %	18,654.00
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	416.66	0.00	416.66	100.00 %	3,749.94	109.96	3,639.98	97.07 %	5,000.00
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS,FIELD	6,250.00	5,558.41	691.59	11.07 %	56,250.00	132,042.13	-75,792.13	-134.74 %	75,000.00
<a href="#">100-551000</a>	WAGES - CUST. ACCT. - METER READING	1,666.66	2,895.25	-1,228.59	-73.72 %	14,999.94	4,205.37	10,794.57	71.96 %	20,000.00
<a href="#">100-552000</a>	WAGES - CUST. ACCT. - SERVICE CALLS	2,699.58	1,777.86	921.72	34.14 %	24,296.22	22,574.66	1,721.56	7.09 %	32,395.00
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	250.00	0.00	250.00	100.00 %	2,250.00	0.00	2,250.00	100.00 %	3,000.00

Monthly Budget Report

For Fiscal: Current Period Ending: 01/31/2021

		January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<a href="#">100-561000</a>	WAGES - ADMIN - GENERAL	37,500.00	22,934.57	14,565.43	38.84 %	337,500.00	309,088.77	28,411.23	8.42 %	450,000.00
<a href="#">100-561500</a>	WAGES - ADMIN - FIELD	11,833.33	8,249.27	3,584.06	30.29 %	106,499.97	96,025.49	10,474.48	9.84 %	142,000.00
<a href="#">100-562110</a>	OFFICE SUPPLIES	625.00	439.78	185.22	29.64 %	5,625.00	3,713.45	1,911.55	33.98 %	7,500.00
<a href="#">100-562111</a>	CONFERENCES, TRAVEL, MEALS	250.00	0.00	250.00	100.00 %	2,250.00	450.00	1,800.00	80.00 %	3,000.00
<a href="#">100-562115</a>	BANK FEES	699.99	282.14	417.85	59.69 %	6,299.91	5,882.58	417.33	6.62 %	8,400.00
<a href="#">100-562120</a>	TELEPHONE	1,294.25	1,367.24	-72.99	-5.64 %	11,648.25	12,659.58	-1,011.33	-8.68 %	15,531.00
<a href="#">100-562130</a>	ALARM SERVICE	190.50	0.00	190.50	100.00 %	1,714.50	763.05	951.45	55.49 %	2,286.00
<a href="#">100-562140</a>	UTILITIES	2,137.00	1,687.46	449.54	21.04 %	19,233.00	21,143.50	-1,910.50	-9.93 %	25,644.00
<a href="#">100-562150</a>	DUES, FEES, MEMBERSHIPS, SUBSCRIPT	2,196.50	20,532.00	-18,335.50	-834.76 %	19,768.50	35,015.34	-15,246.84	-77.13 %	26,358.00
<a href="#">100-562160</a>	POSTAGE	2,460.00	2,376.34	83.66	3.40 %	22,140.00	25,742.64	-3,602.64	-16.27 %	29,520.00
<a href="#">100-562170</a>	PRINTING & STATIONARY	833.33	97.51	735.82	88.30 %	7,499.97	10,742.89	-3,242.92	-43.24 %	10,000.00
<a href="#">100-562180</a>	OTHER	1,594.27	90.03	1,504.24	94.35 %	14,348.43	5,590.53	8,757.90	61.04 %	19,131.21
<a href="#">100-562200</a>	M&R - GENERAL - VEHICLES	5,166.66	8,597.97	-3,431.31	-66.41 %	46,499.94	36,355.29	10,144.65	21.82 %	62,000.00
<a href="#">100-562250</a>	M&R - GENERAL - EQUIPMENT	0.00	1,641.14	-1,641.14	0.00 %	0.00	9,634.42	-9,634.42	0.00 %	0.00
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	407.00	295.50	111.50	27.40 %	3,663.00	3,743.20	-80.20	-2.19 %	4,884.00
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	639.75	1,231.43	-591.68	-92.49 %	5,757.75	6,646.67	-888.92	-15.44 %	7,677.00
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	166.66	0.00	166.66	100.00 %	1,499.94	1,247.39	252.55	16.84 %	2,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	208.33	0.00	208.33	100.00 %	1,874.97	709.55	1,165.42	62.16 %	2,500.00
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	2,083.33	732.32	1,351.01	64.85 %	18,749.97	12,183.47	6,566.50	35.02 %	25,000.00
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	12,500.00	2,189.85	10,310.15	82.48 %	112,500.00	97,136.96	15,363.04	13.66 %	150,000.00
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	125.00	0.00	125.00	100.00 %	1,125.00	0.00	1,125.00	100.00 %	1,500.00
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	3,333.33	0.00	3,333.33	100.00 %	29,999.97	13,875.07	16,124.90	53.75 %	40,000.00
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURAN	3,212.50	0.00	3,212.50	100.00 %	28,912.50	62,981.55	-34,069.05	-117.84 %	38,550.00
<a href="#">100-564200</a>	PAID TIME OFF	11,453.33	10,789.96	663.37	5.79 %	103,079.97	104,633.63	-1,553.66	-1.51 %	137,440.00
<a href="#">100-564250</a>	COMP TIME OFF	871.50	1,316.21	-444.71	-51.03 %	7,843.50	11,464.50	-3,621.00	-46.17 %	10,458.00
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	3,958.91	15,281.29	-11,322.38	-286.00 %	35,630.19	41,196.21	-5,566.02	-15.62 %	47,507.00
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	63,663.33	42,384.09	21,279.24	33.42 %	572,969.97	439,779.16	133,190.81	23.25 %	763,960.00
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	2,206.08	2,858.79	-652.71	-29.59 %	19,854.72	13,722.59	6,132.13	30.88 %	26,473.00
<a href="#">100-564600</a>	PENSION PLAN COSTS	19,064.66	8,934.86	10,129.80	53.13 %	171,581.94	259,639.00	-88,057.06	-51.32 %	228,776.00
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	10,265.09	3,231.51	7,033.58	68.52 %	92,385.81	37,275.30	55,110.51	59.65 %	123,181.09
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	3,762.67	20,475.55	-16,712.88	-444.18 %	33,864.03	35,017.54	-1,153.51	-3.41 %	45,152.00
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	625.00	0.00	625.00	100.00 %	5,625.00	2,184.00	3,441.00	61.17 %	7,500.00
<a href="#">100-568100</a>	DIRECTORS' FEES	750.00	0.00	750.00	100.00 %	6,750.00	3,600.00	3,150.00	46.67 %	9,000.00
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	83.33	0.00	83.33	100.00 %	749.97	960.33	-210.36	-28.05 %	1,000.00
	<b>Total Expense:</b>	<b>287,756.91</b>	<b>230,173.08</b>	<b>57,583.83</b>	<b>20.01 %</b>	<b>2,589,812.19</b>	<b>2,539,926.77</b>	<b>49,885.42</b>	<b>1.93 %</b>	<b>3,453,084.30</b>
	<b>Total Fund: 100 - GENERAL FUND:</b>	<b>18,153.54</b>	<b>45,256.27</b>	<b>27,102.73</b>		<b>417,114.86</b>	<b>195,213.88</b>	<b>-221,900.98</b>		<b>471,574.50</b>
	<b>Report Total:</b>	<b>18,153.54</b>	<b>45,256.27</b>	<b>27,102.73</b>		<b>417,114.86</b>	<b>195,213.88</b>	<b>-221,900.98</b>		<b>471,574.50</b>

Monthly Budget Report

For Fiscal: Current Period Ending: 01/31/2021

Group Summary

Account Type	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
Revenue	305,910.45	275,429.35	-30,481.10	-9.96 %	3,006,927.05	2,735,140.65	-271,786.40	-9.04 %	3,924,658.80
Expense	287,756.91	230,173.08	57,583.83	20.01 %	2,589,812.19	2,539,926.77	49,885.42	1.93 %	3,453,084.30
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>18,153.54</b>	<b>45,256.27</b>	<b>27,102.73</b>		<b>417,114.86</b>	<b>195,213.88</b>	<b>-221,900.98</b>		<b>471,574.50</b>
<b>Report Total:</b>	<b>18,153.54</b>	<b>45,256.27</b>	<b>27,102.73</b>		<b>417,114.86</b>	<b>195,213.88</b>	<b>-221,900.98</b>		<b>471,574.50</b>

**Fund Summary**

Fund	January Budget	January Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining	
100 - GENERAL FUND	18,153.54	45,256.27	27,102.73		417,114.86	195,213.88	-221,900.98		471,574.50
<b>Report Total:</b>	<b>18,153.54</b>	<b>45,256.27</b>	<b>27,102.73</b>		<b>417,114.86</b>	<b>195,213.88</b>	<b>-221,900.98</b>		<b>471,574.50</b>

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

Account Report for the Period  
12/1/2020 to 12/31/2020

Alan Clanin  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

*1/22/21  
Gaw*

### Account Summary

Source	Beginning Balance as of 12/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2020
OPEB	\$1,753,725.17	\$0.00	\$49,486.29	\$1,292.12	\$0.00	\$0.00	\$1,801,919.34
<b>Totals</b>	<b>\$1,753,725.17</b>	<b>\$0.00</b>	<b>\$49,486.29</b>	<b>\$1,292.12</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,801,919.34</b>

### Investment Selection

Source

OPEB Moderate HighMark PLUS

### Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	2.82%	9.47%	13.22%	8.56%	9.05%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.  
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



# PMIA/LAIF Performance Report as of 02/04/21



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Jan	0.458
Dec	0.540
Nov	0.576

## Quarterly Performance Quarter Ended 12/31/20

LAIF Apportionment Rate <sup>(2)</sup> :	0.63
LAIF Earnings Ratio <sup>(2)</sup> :	0.00001719170547343
LAIF Fair Value Factor <sup>(1)</sup> :	1.002271318
PMIA Daily <sup>(1)</sup> :	0.49%
PMIA Quarter to Date <sup>(1)</sup> :	0.58%
PMIA Average Life <sup>(1)</sup> :	165

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 12/31/20 \$107.4 billion

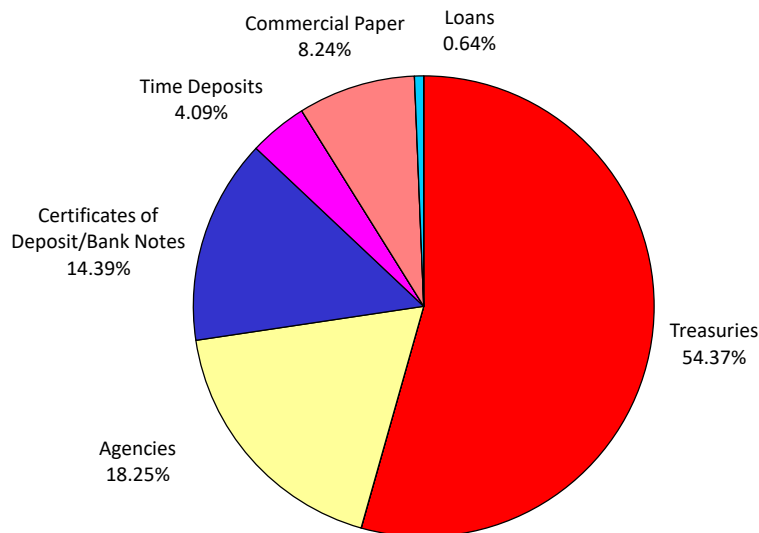


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller