

Crestline Village Water District  
Cash Budget Comparison  
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (5/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	983,400	943,498	(39,902)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	1,089,079	1,027,771	(61,308)
Net Income from Operations	(253,609)	(253,609)	(105,679)	(84,272)	21,406
Non-Operating Revenues	365,570	365,570	152,333	137,840	(14,493)
Cash Reserves from Current Year	111,961	111,961	46,654	53,568	6,913
Available Cash Reserves	2,356,913	2,356,913	2,291,606	2,293,631	2,025
Discretionary Appropriations					
Inventory	30,000	30,000	12,501	54,617	42,116
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	62,505	7,900	(54,605)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	151,887	336,385	184,498
Zurich III - Engineering/Inspection	96,520	96,520	40,220	61,722	21,502
Zurich III - District Force Account Work	100,000	100,000	41,670	5,639	(36,031)
Well Development					
Valle Vertical	100,000	100,000	41,670	510	(41,160)
Electra Vertical	100,000	100,000	41,670	510	(41,160)
Exploration	25,000	25,000	10,418		(10,418)
Upgrade Telemetry Equipment	25,000	25,000	10,418		(10,418)
Other Improvements	20,000	20,000	8,334		(8,334)
Field Equipment					
General	15,000	15,000	6,251		(6,251)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	8,334		(8,334)
Office Partitions	15,000	15,000	6,251		(6,251)
Board Room Update	20,000	20,000	8,334		(8,334)
General	5,000	5,000	2,084		(2,084)
Office Equipment					
General	5,000	5,000	2,084		(2,084)
Billing Software	45,000	45,000	18,752		(18,752)
Office Computer Equipment	15,000	15,000	6,251	3,410	(2,841)
Total Discretionary Appropriations	1,151,020	1,151,020	479,630	470,693	(8,937)
Total Appropriations	1,151,020	1,151,020	479,630	470,693	(8,937)
<b>Total Cash Available</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,811,976</b>	<b>1,822,938</b>	<b>10,962</b>
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	606,083	617,045	10,962
Cash in Bank	150,611	150,611	150,611	56,470	(94,141)
Investments	1,055,282	1,055,282	1,661,365	1,765,958	104,592
<b>Total Cash</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,811,976</b>	<b>1,822,938</b>	<b>10,962</b>

# Crestline Village Water District

Budget Comparison - Income Statement  
 SEPTEMBER 2015

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
 Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
SEPTEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	75008.63	78072.44	(3063.81)	3.9-	287211.84	314304.60	(27092.76)	8.6-
BUSINESS WATER SALES	15338.14	17608.05	(2269.91)	12.9-	57349.90	63556.19	(6206.29)	9.8-
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WATER SALES - CRESTLINE VILLA	90346.77	95680.49	(5333.72)	5.6-	344561.74	377860.79	(33299.05)	8.8-
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WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	100321.93	103682.58	(3360.65)	3.2-	465340.51	504912.24	(39571.73)	7.8-
BUSINESS WATER SALES - LG	9862.90	5212.11	4650.79	89.2	29357.09	39561.14	(10204.05)	25.8-
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WATER SALES - LAKE GREGORY	110184.83	108894.69	1290.14	1.2	494697.60	544473.38	(49775.78)	9.1-
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OTHER WATER SALES	.00	118.54	(118.54)	100.0-	403.20	672.99	(269.79)	40.1-
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TOTAL WATER SALES	200531.60	204693.72	(4162.12)	2.0-	839662.54	923007.16	(83344.62)	9.0-
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TAPS & CONNECTION CHARGES	.00	787.52	(787.52)	100.0-	3680.00	3991.48	(311.48)	7.8-
SHUT-OFF & TURN-ON CHARGES	7042.10	6553.56	488.54	7.5	31192.51	32208.87	(1016.36)	3.2-
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TOTAL WATER SERVICES	7042.10	7341.08	(298.98)	4.1-	34872.51	36200.35	(1327.84)	3.7-
-----								
TOTAL OPERATING REVENUES	207573.70	212034.80	(4461.10)	2.1-	874535.05	959207.51	(84672.46)	8.8-
-----								
INTEREST REVENUES	2.10	.00	2.10		1513.82	1470.30	43.52	3.0
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	2175.66	485.62	1690.04	348.0	2981.10	1515.59	1465.51	96.7
-----								
TOTAL NON-OPERATING REVENUES	2177.76	485.62	1692.14	348.4	146262.17	139084.25	7177.92	5.2
-----								
***TOTAL REVENUES***	209751.46	212520.42	(2768.96)	1.3-	1020797.22	1098291.76	(77494.54)	7.1-
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SUPERVISION, LABOR & EXPENSE	11333.60	7616.39	(3717.21)	48.8-	34494.35	30290.78	(4203.57)	13.9-
MAINT. OF STRUCTURES & IMPROVE.	301.38	166.86	(134.52)	80.6-	1275.45	2564.51	1289.06	50.3
PURCHASED WATER	38339.51	36491.90	(1847.61)	5.1-	148725.17	194897.18	46172.01	23.7
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TOTAL SOURCE OF SUPPLY EXPENSE	49974.49	44275.15	(5699.34)	12.9-	184494.97	227752.47	43257.50	19.0
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MAINT & REPAIRS TO EQUIPMENT	.00	.00	.00		737.18	735.10	(2.08)	.3-
MAINT & REPAIRS/STRUCT & IMPROV	.00	707.47	707.47	100.0	597.08	1651.45	1054.37	63.8
FUEL OR POWER PURCHASED	2714.58	5435.70	2721.12	50.1	15542.70	21924.80	6382.10	29.1
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TOTAL PUMPING EXPENSES	2714.58	6143.17	3428.59	55.8	16876.96	24311.35	7434.39	30.6
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SUPERVISION, LABOR & EXPENSE	208.08	1990.42	1782.34	89.5	2446.34	4644.18	2197.84	47.3
MAINT & REPAIRS/BLDGS & GROUNDS	.00	40.27	40.27	100.0	.00	53.90	53.90	100.0
MAINT & REPAIRS/FIXTURES, EQUIPT	363.90	.00	(363.90)		1337.81	809.08	(528.73)	65.3-
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CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
SEPTEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	571.98	2030.69	1458.71	71.8	3784.15	5507.16	1723.01	31.3
STREET & ROAD MAINTENANCE	162.17	89.90	(72.27)	80.4-	3807.26	5353.39	1546.13	28.9
MAINT & REPAIRS TO T&D MAINS	196.94	296.94	100.00	33.7	10591.51	12082.03	1490.52	12.3
LOCATING MAINS	886.29	628.09	(258.20)	41.1-	3787.89	5535.48	1747.59	31.6
MAINT & REPAIRS TO RES & TANKS	1429.75	887.57	(542.18)	61.1-	16237.37	18290.51	2053.14	11.2
MAINT & REPAIRS TO SERVICES	4365.18	3897.25	(467.93)	12.0-	14519.32	15664.65	1145.33	7.3
MAINT & REPAIRS TO HYDRANTS	625.00	1453.63	828.63	57.0	18379.10	15838.88	(2540.22)	16.0-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		.00	124.59	124.59	100.0
MAINT & REPAIRS TO METERS, FIELD	1002.09	1152.01	149.92	13.0	5630.99	8147.04	2516.05	30.9
TOTAL TRANS & DISTRIB EXPENSES	8667.42	8405.39	(262.03)	3.1-	72953.44	81036.57	8083.13	10.0
METER READING	37.59	12.09	(25.50)	210.9-	550.35	312.09	(238.26)	76.3-
SERVICE CALLS	1978.83	3114.26	1135.43	36.5	11968.61	13081.81	1113.20	8.5
CUSTOMER ACCOUNTS EXPENSES	2016.42	3126.35	1109.93	35.5	12518.96	13393.90	874.94	6.5
ADMIN & GENERAL WAGES	16596.49	33834.69	17238.20	50.9	109579.58	126829.80	17250.22	13.6
FIELD ADMIN & GENERAL WAGES	6345.78	8530.68	2184.90	25.6	35570.21	37844.10	2273.89	6.0
TOTAL ADMIN & GENERAL WAGES	22942.27	42365.37	19423.10	45.8	145149.79	164673.90	19524.11	11.9
OFFICE SUPPLIES	101.35	140.40	39.05	27.8	2042.21	2476.85	434.64	17.5
TELEPHONE & TELEGRAPH	776.11	709.46	(66.65)	9.4-	3105.85	4337.33	1231.48	28.4
ANSWERING SERVICE	.00	.00	.00		401.84	438.56	36.72	8.4
UTILITIES	2279.26	254.13	(2025.13)	796.9-	5262.78	10799.56	5536.78	51.3
DUES & SUBSCRIPTIONS	.00	37.17	37.17	100.0	610.75	2024.93	1414.18	69.8
POSTAGE	2583.34	2026.07	(557.27)	27.5-	15728.97	16672.74	943.77	5.7
PRINTING & STATIONARY	327.04	198.00	(129.04)	65.2-	640.38	651.63	11.25	1.7
OTHER	1423.11	2551.12	1128.01	44.2	6585.74	10880.15	4294.41	39.5
TRUCKS EXPENSES	3393.38	3939.10	545.72	13.9	14638.48	19031.58	4393.10	23.1
OFFICE EQUIPMENT RENTAL	244.00	.00	(244.00)		806.98	1066.70	259.72	24.3
GENERAL SUPPLIES & EXPENSE	595.65	300.00	(295.65)	98.6-	1924.66	1873.56	(51.10)	2.7-
SMALL TOOLS EXPENSE	.00	49.14	49.14	100.0	287.64	609.97	322.33	52.8
COMMUNICATIONS EXPENSE	867.03	956.63	89.60	9.4	3530.64	3875.21	344.57	8.9
OUTSIDE SERVICES EMPLOYED	6474.12	8486.21	2012.09	23.7	46133.30	48320.21	2186.91	4.5
PERSONAL AUTO EXPENSE	.00	.00	.00		225.36	768.82	543.46	70.7
TOTAL OFFICE SUPPLIES & OTHER	19064.39	19647.43	583.04	3.0	101925.58	123827.80	21902.22	17.7
WORKMENS COMPENSATION INSURANCE	.00	402.23	402.23	100.0	22490.04	15598.81	(6891.23)	44.2-
TOTAL INSURANCE EXPENSES	.00	402.23	402.23	100.0	22490.04	15598.81	(6891.23)	44.2-
PAID TIME OFF	14203.79	8681.83	(5521.96)	63.6-	33992.06	32833.83	(1158.23)	3.5-
HOLIDAYS WITH PAY	3276.88	3199.72	(77.16)	2.4-	8926.61	9552.09	625.48	6.5
GROUP MEDICAL INSURANCE	19133.91	28884.09	9750.18	33.8	149727.12	149230.74	(496.38)	.3-
EMPLOYER PAYROLL TAXES	968.15	918.62	(49.53)	5.4-	4909.83	4876.23	(33.60)	.7-

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
SEPTEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
PENSION PLAN COSTS	25238.88	36331.84	11092.96	30.5	135019.84	145392.48	10372.64	7.1
TOTAL EMPLOYEES BENEFITS EXPEN	62821.61	78016.10	15194.49	19.5	332575.46	341885.37	9309.91	2.7
MAINT & REPAIRS/GEN STRUCTURES	2102.71	3093.86	991.15	32.0	14713.07	13885.56	(827.51)	6.0-
MAINT & REPAIRS/GEN EQUIPMENT	1117.47	1360.88	243.41	17.9	4601.57	6331.19	1729.62	27.3
TOTAL MAINTENANCE OF GENRL PLA	3220.18	4454.74	1234.56	27.7	19314.64	20216.75	902.11	4.5
DIRECTORS' FEES	600.00	606.06	6.06	1.0	2800.00	3478.79	678.79	19.5
COLLECTION & HANDLING CHARGES	.00	.00	.00		28.20	36.68	8.48	23.1
TOTAL OTHER ADMIN & GEN EXPENS	600.00	606.06	6.06	1.0	2828.20	3515.47	687.27	19.5
TOTAL OPERATING EXPENSES	172593.34	209472.68	36879.34	17.6	914912.19	1021719.55	106807.36	10.5
***TOTAL EXPENSES***	172593.34	209472.68	36879.34	17.6	914912.19	1021719.55	106807.36	10.5
NET INCOME OR (LOSS-)	37158.12	3047.74	34110.38	*****	105885.03	76572.21	29312.82	38.3

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
SEPTEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	22.24	64.15	41.91	65.3	503.76	610.41	106.65	17.5
'02 RANGER 4X4	390.94	33.20	(357.74)	*****	975.04	536.42	(438.62)	81.8-
'11 FORD ESCAPE 4X4	693.13	384.36	(308.77)	80.3-	2265.54	2986.90	721.36	24.2
'01 FORD F150 4X4	77.91	76.61	(1.30)	1.7-	531.78	386.14	(145.64)	37.7-
'06 3/4 TON 4X4	250.55	424.39	173.84	41.0	1433.94	2097.77	663.83	31.6
'14 FORD EXPLORER	174.96	229.47	54.51	23.8	590.19	1146.49	556.30	48.5
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350, 4X2, UTILITY	257.75	141.47	(116.28)	82.2-	780.30	1349.93	569.63	42.2
'06 3/4 TON 4X4	408.63	324.93	(83.70)	25.8-	1225.49	3822.50	2597.01	67.9
'13 FORD 150 4X4 SW	253.13	279.96	26.83	9.6	890.90	1586.34	695.44	43.8
'06 STERLING WATER TRUCK	87.42	25.65	(61.77)	240.8-	227.18	535.71	308.53	57.6
'86 INTL DUMP TRUCK	198.49	147.66	(50.83)	34.4-	1753.18	433.12	(1320.06)	304.8-
.	140.82	20.70	(120.12)	580.3-	187.76	502.73	314.97	62.7
'98 FREIGHTLINER DUMP	135.11	156.70	21.59	13.8	1246.82	695.14	(551.68)	79.4-
'13 FORD 150 4X4 CH	302.30	361.73	59.43	16.4	2026.60	1615.17	(411.43)	25.5-
<b>TOTAL TRUCK EXPENSES</b>	<b>3393.38</b>	<b>2670.98</b>	<b>(722.40)</b>	<b>27.0-</b>	<b>14638.48</b>	<b>18461.53</b>	<b>3823.05</b>	<b>20.7</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	175.06	253.94	78.88	31.1	1812.31	3315.64	1503.33	45.3
MAINT & REPAIRS/OFFICE EQUIP	.00	119.00	119.00	100.0	429.86	207.00	(222.86)	107.7-
JD LOADER	.00	12.94	12.94	100.0	.00	45.65	45.65	100.0
JD 310 BACKHOE	126.21	96.67	(29.54)	30.6-	1092.99	2596.52	1503.53	57.9
CASE 580K BACKHOE	514.92	.00	(514.92)		934.67	65.11	(869.56)	*****
CASE 1845	.00	16.60	16.60	100.0	15.03	61.37	46.34	75.5
CASE ROLLER	.00	.00	.00		.00	42.07	42.07	100.0
LAYMOR BROOM	301.28	13.60	(287.68)	*****	316.71	128.02	(188.69)	147.4-
ASPHALT GRINDER	.00	125.90	125.90	100.0	.00	125.90	125.90	100.0
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1117.47</b>	<b>638.65</b>	<b>(478.82)</b>	<b>75.0-</b>	<b>4601.57</b>	<b>6587.28</b>	<b>1985.71</b>	<b>30.1</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>4510.85</b>	<b>3309.63</b>	<b>(1201.22)</b>	<b>36.3-</b>	<b>19240.05</b>	<b>25048.81</b>	<b>5808.76</b>	<b>23.2</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

✓ 10-12-14  
UAW

**Crestline Village Water District**  
**PARS OPEB Trust Program**

Monthly Account Report for the Period  
8/01/2015 to 8/31/2015

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 8/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 8/31/2015
Contributions	\$739,013.13	\$44,063.00	(\$23,884.56)	\$461.43	\$0.00	\$0.00	\$758,730.14
<b>Totals</b>	<b>\$739,013.13</b>	<b>\$44,063.00</b>	<b>(\$23,884.56)</b>	<b>\$461.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$758,730.14</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Month	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-3.23%	-3.33%	-0.28%	7.24%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value  
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

\*Expenses are Inclusive of Trust Administration, Trustee and Investment Management fees



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/30/15	0.35	0.33	210
10/01/15	0.36	0.36	225
10/02/15	0.36	0.36	224
10/03/15	0.36	0.36	224
10/04/15	0.36	0.36	224
10/05/15	0.36	0.36	224
10/06/15	0.36	0.36	221
10/07/15	0.35	0.36	218
10/08/15	0.35	0.36	216
10/09/15	0.36	0.36	218
10/10/15	0.36	0.36	218
10/11/15	0.36	0.36	218
10/12/15	0.36	0.36	215
10/13/15	0.36	0.36	214

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

**Quarter Ending 09/30/15**

Apportionment Rate: 0.32%  
 Earnings Ratio: 0.00000875275068308  
 Fair Value Factor: 1.000594646  
 Daily: 0.35%  
 Quarter to Date: 0.33%  
 Average Life: 210

**PMIA Average Monthly Effective Yields**

**SEP 2015 0.337%**  
 AUG 2015 0.330%  
 JUL 2015 0.320%

**Pooled Money Investment Account  
Portfolio Composition  
09/30/15  
\$66.5 billion**

