

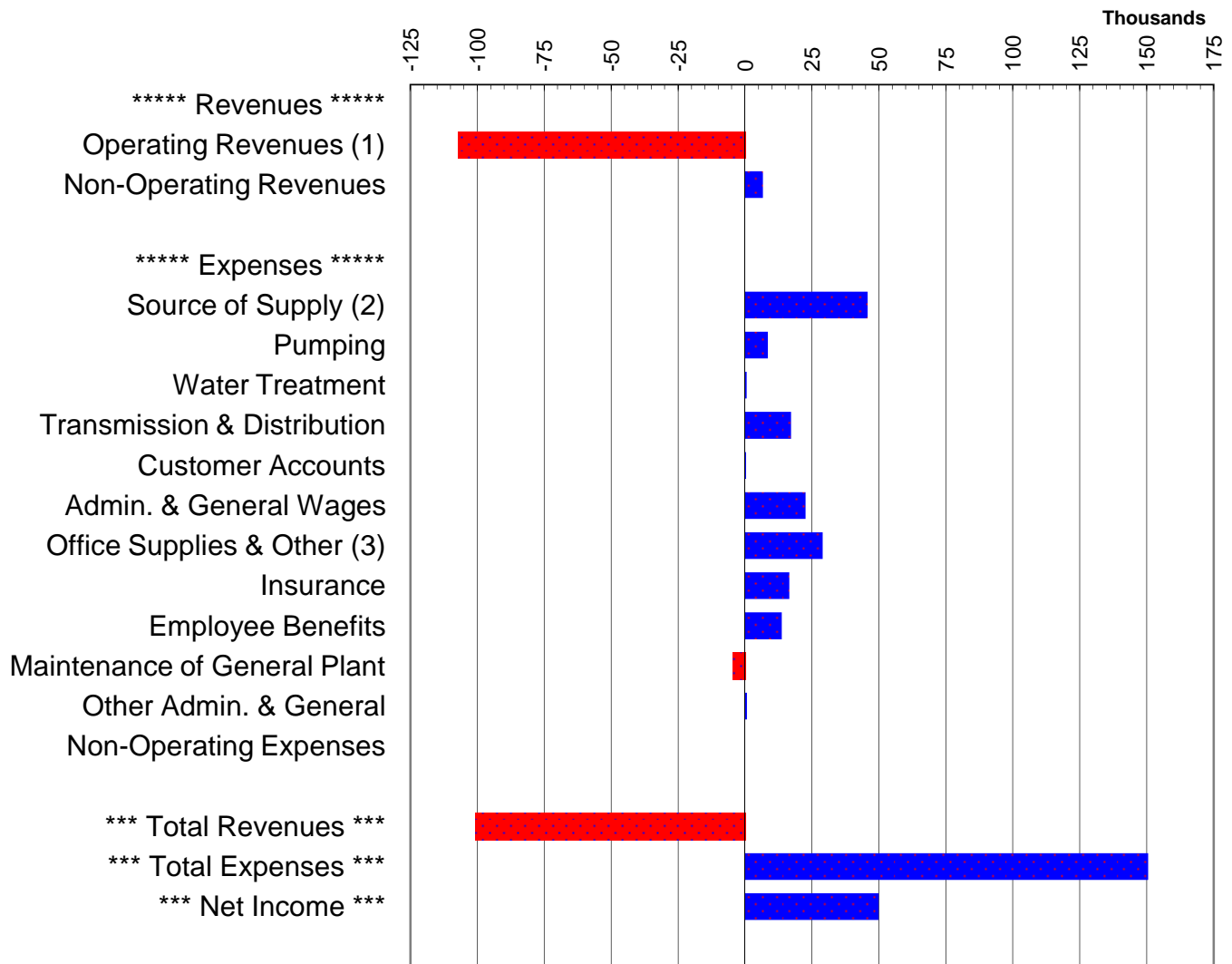
Crestline Village Water District  
Cash Budget Comparison  
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (6/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	1,179,986	1,110,933	(69,053)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	1,306,790	1,275,003	(31,787)
Net Income from Operations	(253,609)	(253,609)	(126,805)	(164,070)	(37,265)
Non-Operating Revenues	365,570	365,570	182,785	139,368	(43,417)
Cash Reserves from Current Year	111,961	111,961	55,981	(24,702)	(80,683)
Available Cash Reserves	2,356,913	2,356,913	2,300,933	2,215,361	(85,571)
Discretionary Appropriations					
Inventory	30,000	30,000	15,000	57,621	42,621
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	75,000	7,900	(67,100)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	182,250	342,275	160,025
Zurich III - Engineering/Inspection	96,520	96,520	48,260	61,722	13,462
Zurich III - District Force Account Work	100,000	100,000	50,000	11,618	(38,382)
Well Development					
Valle Vertical	100,000	100,000	50,000	4,919	(45,082)
Electra Vertical	100,000	100,000	50,000	4,919	(45,082)
Exploration	25,000	25,000	12,500		(12,500)
Upgrade Telemetry Equipment	25,000	25,000	12,500		(12,500)
Other Improvements	20,000	20,000	10,000		(10,000)
Field Equipment					
General	15,000	15,000	7,500		(7,500)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	10,000		(10,000)
Office Partitions	15,000	15,000	7,500		(7,500)
Board Room Update	20,000	20,000	10,000		(10,000)
General	5,000	5,000	2,500		(2,500)
Office Equipment					
General	5,000	5,000	2,500		(2,500)
Billing Software	45,000	45,000	22,500		(22,500)
Office Computer Equipment	15,000	15,000	7,500	3,410	(4,090)
Total Discretionary Appropriations	1,151,020	1,151,020	575,510	494,383	(81,127)
Total Appropriations	1,151,020	1,151,020	575,510	494,383	(81,127)
<b>Total Cash Available</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,725,423</b>	<b>1,720,978</b>	<b>(4,444)</b>
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	519,530	515,085	(4,444)
Cash in Bank	150,611	150,611	150,611	4,488	(146,123)
Investments	1,055,282	1,055,282	1,574,812	1,717,485	142,673
<b>Total Cash</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,725,423</b>	<b>1,720,978</b>	<b>(4,444)</b>

# Crestline Village Water District

Budget Comparison - Income Statement  
OCTOBER 2015

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	67683.46	75236.41	(7552.95)	10.0-	354895.30	389541.01	(34645.71)	8.9-
BUSINESS WATER SALES	13108.60	16502.24	(3393.64)	20.6-	70458.50	80058.43	(9599.93)	12.0-
-----								
WATER SALES - CRESTLINE VILLA	80792.06	91738.65	(10946.59)	11.9-	425353.80	469599.44	(44245.64)	9.4-
-----								
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	89496.68	96353.68	(6857.00)	7.1-	554837.19	601265.92	(46428.73)	7.7-
BUSINESS WATER SALES - LG	3715.26	7170.65	(3455.39)	48.2-	33072.35	46731.79	(13659.44)	29.2-
-----								
WATER SALES - LAKE GREGORY	93211.94	103524.33	(10312.39)	10.0-	587909.54	647997.71	(60088.17)	9.3-
-----								
OTHER WATER SALES	.00	150.00	(150.00)	100.0-	403.20	822.99	(419.79)	51.0-
-----								
TOTAL WATER SALES	174004.00	195412.98	(21408.98)	11.0-	1013666.54	1118420.14	(104753.60)	9.4-
-----								
TAPS & CONNECTION CHARGES	.00	.00	.00		3680.00	3991.48	(311.48)	7.8-
SHUT-OFF & TURN-ON CHARGES	5235.00	6385.58	(1150.58)	18.0-	36427.51	38594.45	(2166.94)	5.6-
-----								
TOTAL WATER SERVICES	5235.00	6385.58	(1150.58)	18.0-	40107.51	42585.93	(2478.42)	5.8-
-----								
TOTAL OPERATING REVENUES	179239.00	201798.56	(22559.56)	11.2-	1053774.05	1161006.07	(107232.02)	9.2-
-----								
INTEREST REVENUES	1529.39	1669.62	(140.23)	8.4-	3043.21	3139.92	(96.71)	3.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	.40	400.00	(399.60)	99.9-	2981.50	1915.59	1065.91	55.6
-----								
TOTAL NON-OPERATING REVENUES	1529.79	2069.62	(539.83)	26.1-	147791.96	141153.87	6638.09	4.7
-----								
***TOTAL REVENUES***	180768.79	203868.18	(23099.39)	11.3-	1201566.01	1302159.94	(100593.93)	7.7-
-----								
SUPERVISION, LABOR & EXPENSE	200.68	5673.91	5473.23	96.5	34695.03	35964.69	1269.66	3.5
MAINT. OF STRUCTURES & IMPROVE.	29.36	250.00	220.64	88.3	1304.81	2814.51	1509.70	53.6
PURCHASED WATER	50237.71	47065.17	(3172.54)	6.7-	198962.88	241962.35	42999.47	17.8
-----								
TOTAL SOURCE OF SUPPLY EXPENSE	50467.75	52989.08	2521.33	4.8	234962.72	280741.55	45778.83	16.3
-----								
MAINT & REPAIRS TO EQUIPMENT	93.88	1200.00	1106.12	92.2	831.06	1935.10	1104.04	57.1
MAINT & REPAIRS/STRUCT & IMPROV	94.09	79.49	(14.60)	18.4-	691.17	1730.94	1039.77	60.1
FUEL OR POWER PURCHASED	5292.76	5288.02	(4.74)	.1-	20835.46	27212.82	6377.36	23.4
-----								
TOTAL PUMPING EXPENSES	5480.73	6567.51	1086.78	16.5	22357.69	30878.86	8521.17	27.6
-----								
SUPERVISION, LABOR & EXPENSE	897.55	512.23	(385.32)	75.2-	3343.89	5156.41	1812.52	35.2
MAINT & REPAIRS/BLDGS & GROUNDS	.00	11.19	11.19	100.0	.00	65.09	65.09	100.0
MAINT & REPAIRS/FIXTURES, EQUIPT	733.39	7.46	(725.93)	*****	2071.20	816.54	(1254.66)	153.7-
-----								

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1630.94	530.88	(1100.06)	207.2-	5415.09	6038.04	622.95	10.3
STREET & ROAD MAINTENANCE	37.59	752.54	714.95	95.0	3844.85	6105.93	2261.08	37.0
MAINT & REPAIRS TO T&D MAINS	352.65	3302.78	2950.13	89.3	10944.16	15384.81	4440.65	28.9
LOCATING MAINS	727.08	1411.64	684.56	48.5	4514.97	6947.12	2432.15	35.0
MAINT & REPAIRS TO RES & TANKS	318.78	6025.54	5706.76	94.7	16556.15	24316.05	7759.90	31.9
MAINT & REPAIRS TO SERVICES	3559.13	3832.61	273.48	7.1	18078.45	19497.26	1418.81	7.3
MAINT & REPAIRS TO HYDRANTS	1148.76	1147.83	(.93)	.1-	19527.86	16986.71	(2541.15)	15.0-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		.00	124.59	124.59	100.0
MAINT & REPAIRS TO METERS, FIELD	2058.07	870.28	(1187.79)	136.5-	7689.06	9017.32	1328.26	14.7
TOTAL TRANS & DISTRIB EXPENSES	8202.06	17343.22	9141.16	52.7	81155.50	98379.79	17224.29	17.5
METER READING	73.40	100.00	26.60	26.6	623.75	412.09	(211.66)	51.4-
SERVICE CALLS	2274.73	1785.77	(488.96)	27.4-	14243.34	14867.58	624.24	4.2
CUSTOMER ACCOUNTS EXPENSES	2348.13	1885.77	(462.36)	24.5-	14867.09	15279.67	412.58	2.7
ADMIN & GENERAL WAGES	20304.78	21848.55	1543.77	7.1	129884.36	148678.35	18793.99	12.6
FIELD ADMIN & GENERAL WAGES	6912.18	8460.96	1548.78	18.3	42482.39	46305.06	3822.67	8.3
TOTAL ADMIN & GENERAL WAGES	27216.96	30309.51	3092.55	10.2	172366.75	194983.41	22616.66	11.6
OFFICE SUPPLIES	271.21	138.77	(132.44)	95.4-	2313.42	2615.62	302.20	11.6
TELEPHONE & TELEGRAPH	699.61	1222.86	523.25	42.8	3805.46	5560.19	1754.73	31.6
ANSWERING SERVICE	.00	.00	.00		401.84	438.56	36.72	8.4
UTILITIES	405.01	5390.14	4985.13	92.5	5667.79	16189.70	10521.91	65.0
DUES & SUBSCRIPTIONS	.00	23.60	23.60	100.0	610.75	2048.53	1437.78	70.2
POSTAGE	835.09	2486.79	1651.70	66.4	16564.06	19159.53	2595.47	13.5
PRINTING & STATIONARY	972.18	955.42	(16.76)	1.8-	1612.56	1607.05	(5.51)	.3-
OTHER	1799.89	1342.53	(457.36)	34.1-	8385.63	12222.68	3837.05	31.4
TRUCKS EXPENSES	6763.18	4284.36	(2478.82)	57.9-	21401.66	23315.94	1914.28	8.2
OFFICE EQUIPMENT RENTAL	471.35	212.98	(258.37)	121.3-	1278.33	1279.68	1.35	.1
GENERAL SUPPLIES & EXPENSE	.00	66.71	66.71	100.0	1924.66	1940.27	15.61	.8
SMALL TOOLS EXPENSE	.00	93.39	93.39	100.0	287.64	703.36	415.72	59.1
COMMUNICATIONS EXPENSE	1822.67	1480.64	(342.03)	23.1-	5353.31	5355.85	2.54	
OUTSIDE SERVICES EMPLOYED	3005.42	6552.34	3546.92	54.1	49138.72	54872.55	5733.83	10.4
PERSONAL AUTO EXPENSE	157.89	.00	(157.89)		383.25	768.82	385.57	50.2
TOTAL OFFICE SUPPLIES & OTHER	17203.50	24250.53	7047.03	29.1	119129.08	148078.33	28949.25	19.6
LIABILITY & CASUALTY INSURANCE	26755.00	50142.15	23387.15	46.6	26755.00	50142.15	23387.15	46.6
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		22490.04	15598.81	(6891.23)	44.2-
TOTAL INSURANCE EXPENSES	26755.00	50142.15	23387.15	46.6	49245.04	65740.96	16495.92	25.1
PAID TIME OFF	14356.50	12141.68	(2214.82)	18.2-	48348.56	44975.51	(3373.05)	7.5-
HOLIDAYS WITH PAY	.00	.00	.00		8926.61	9552.09	625.48	6.5
GROUP MEDICAL INSURANCE	20392.71	29413.81	9021.10	30.7	170119.83	178644.55	8524.72	4.8

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	1377.59	1570.29	192.70	12.3	6287.42	6446.52	159.10	2.5
PENSION PLAN COSTS	26796.41	24179.87	(2616.54)	10.8-	161816.25	169572.35	7756.10	4.6
TOTAL EMPLOYEES BENEFITS EXPEN	62923.21	67305.65	4382.44	6.5	395498.67	409191.02	13692.35	3.3
MAINT & REPAIRS/GEN STRUCTURES	10758.24	4952.15	(5806.09)	117.2-	25471.31	18837.71	(6633.60)	35.2-
MAINT & REPAIRS/GEN EQUIPMENT	1518.31	1939.00	420.69	21.7	6119.88	8270.19	2150.31	26.0
TOTAL MAINTENANCE OF GENRL PLA	12276.55	6891.15	(5385.40)	78.1-	31591.19	27107.90	(4483.29)	16.5-
DIRECTORS' FEES	700.00	727.27	27.27	3.7	3500.00	4206.06	706.06	16.8
COLLECTION & HANDLING CHARGES	.00	.00	.00		28.20	36.68	8.48	23.1
TOTAL OTHER ADMIN & GEN EXPENS	700.00	727.27	27.27	3.7	3528.20	4242.74	714.54	16.8
TOTAL OPERATING EXPENSES	215204.83	258942.72	43737.89	16.9	1130117.02	1280662.27	150545.25	11.8
***TOTAL EXPENSES***	215204.83	258942.72	43737.89	16.9	1130117.02	1280662.27	150545.25	11.8
NET INCOME OR (LOSS-)	34436.04-	55074.54-	20638.50	37.5-	71448.99	21497.67	49951.32	232.4

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	70.23	183.61	113.38	61.8	573.99	794.02	220.03	27.7
'02 RANGER 4X4	524.12	163.71	(360.41)	220.2-	1499.16	700.13	(799.03)	114.1-
'11 FORD ESCAPE 4X4	294.24	491.79	197.55	40.2	2559.78	3478.69	918.91	26.4
'01 FORD F150 4X4	38.68	41.91	3.23	7.7	570.46	428.05	(142.41)	33.3-
'06 3/4 TON 4X4	168.04	223.23	55.19	24.7	1601.98	2321.00	719.02	31.0
'14 FORD EXPLORER	49.27	236.97	187.70	79.2	639.46	1383.46	744.00	53.8
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350, 4X2, UTILITY	170.31	152.06	(18.25)	12.0-	950.61	1501.99	551.38	36.7
'06 3/4 TON 4X4	60.73	191.24	130.51	68.2	1286.22	4013.74	2727.52	68.0
'13 FORD 150 4X4 SW	269.51	270.60	1.09	.4	1160.41	1856.94	696.53	37.5
'06 STERLING WATER TRUCK	51.94	.00	(51.94)		279.12	535.71	256.59	47.9
'86 INTL DUMP TRUCK	145.92	49.80	(96.12)	193.0-	1899.10	482.92	(1416.18)	293.3-
.	.00	144.90	144.90	100.0	187.76	647.63	459.87	71.0
'98 FREIGHTLINER DUMP	880.78	107.36	(773.42)	720.4-	2127.60	802.50	(1325.10)	165.1-
'13 FORD 150 4X4 CH	4039.41	222.58	(3816.83)	*****	6066.01	1837.75	(4228.26)	230.1-
<b>TOTAL TRUCK EXPENSES</b>	<b>6763.18</b>	<b>2479.76</b>	<b>(4283.42)</b>	<b>172.7-</b>	<b>21401.66</b>	<b>20941.29</b>	<b>(460.37)</b>	<b>2.2-</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	931.56	831.07	(100.49)	12.1-	2743.87	4146.71	1402.84	33.8
MAINT & REPAIRS/OFFICE EQUIP	.00	183.50	183.50	100.0	429.86	390.50	(39.36)	10.1-
JD LOADER	.00	68.09	68.09	100.0	.00	113.74	113.74	100.0
JD 310 BACKHOE	584.44	136.68	(447.76)	327.6-	1677.43	2733.20	1055.77	38.6
CASE 580K BACKHOE	.00	25.91	25.91	100.0	934.67	91.02	(843.65)	926.9-
CASE 1845	.00	15.00	15.00	100.0	15.03	76.37	61.34	80.3
CASE ROLLER	.00	.00	.00		.00	42.07	42.07	100.0
LAYMOR BROOM	2.31	.00	(2.31)		319.02	128.02	(191.00)	149.2-
ASPHALT GRINDER	.00	188.72	188.72	100.0	.00	314.62	314.62	100.0
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1518.31</b>	<b>1448.97</b>	<b>(69.34)</b>	<b>4.8-</b>	<b>6119.88</b>	<b>8036.25</b>	<b>1916.37</b>	<b>23.8</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>8281.49</b>	<b>3928.73</b>	<b>(4352.76)</b>	<b>110.8-</b>	<b>27521.54</b>	<b>28977.54</b>	<b>1456.00</b>	<b>5.0</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
10/24/15	0.36	0.36	207
10/25/15	0.36	0.36	207
10/26/15	0.36	0.36	207
10/27/15	0.36	0.36	205
10/28/15	0.36	0.36	209
10/29/15	0.36	0.36	209
10/30/15	0.36	0.36	200
10/31/15	0.36	0.36	200
11/01/15	0.36	0.36	200
11/02/15	0.37	0.36	204
11/03/15	0.36	0.36	201
11/04/15	0.36	0.36	202
11/05/15	0.36	0.36	202
11/06/15	0.36	0.36	204

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

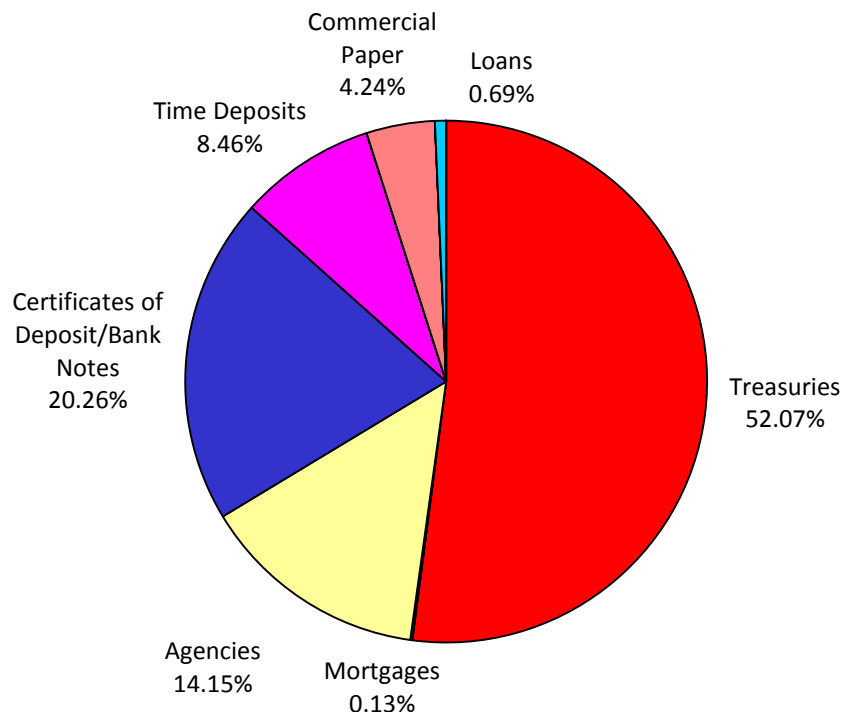
**Quarter Ending 09/30/15**

Apportionment Rate: 0.32%  
 Earnings Ratio: 0.00000875275068308  
 Fair Value Factor: 1.000594646  
 Daily: 0.35%  
 Quarter to Date: 0.33%  
 Average Life: 210

**PMIA Average Monthly  
Effective Yields**

**OCT 2015 0.357%**  
 SEP 2015 0.337%  
 AUG 2015 0.330%

**Pooled Money Investment Account  
Portfolio Composition  
09/30/15  
\$66.5 billion**



✓  
11-9-15  
Crawis

**Crestline Village Water District  
PARS OPEB Trust Program**

Monthly Account Report for the Period  
9/01/2015 to 9/30/2015

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 9/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 9/30/2015
Contributions	\$758,730.14	\$0.00	(\$13,923.87)	\$464.86	\$0.00	\$0.00	\$744,341.41
<b>Totals</b>	<b>\$758,730.14</b>	<b>\$0.00</b>	<b>(\$13,923.87)</b>	<b>\$464.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$744,341.41</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

Annualized Return						Plan's Inception Date
1-Month	3-Month	1-Year	3-Years	5-Years	10-Years	
-1.84%	-4.10%	-0.34%	5.83%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value  
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

\*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees





BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name	CRESTLINE VILLAGE WATER DIST
Account Number	90-36-001

As of 10/15/2015, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 09/30/2015.

Earnings Ratio		.00000875275068308
Interest Rate		0.32%
Dollar Day Total	\$	174,492,019.76
Quarter End Principal Balance	\$	1,765,957.54
Quarterly Interest Earned	\$	1,527.29