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**crestline village**



**WATER DISTRICT**

***Memo***

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To: Board of Directors  
From: Larrie Davis  
Date: June 10, 2022  
Subject: Monthly Financials

Below are the District's cash balances at May 31, 2022:

Cash in Bank (California Bank & Trust):	\$ 412,259.95
Cash in Bank (Arrowhead Credit Union):	\$ 71,644.23
LAIF:	<u>\$2,615,459.11</u>
TOTAL:	\$3,099,363.29



Crestline Village Water District, CA

# Monthly Budget Report

## Account Summary

For Fiscal: Current Period Ending: 05/31/2022

	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
<b>Fund: 100 - GENERAL FUND</b>										
<b>Revenue</b>										
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	268,642.50	253,607.23	-15,035.27	-5.60 %	268,642.50	253,607.23	-15,035.27	-5.60 %	3,225,000.00
<a href="#">100-412000</a>	BUSINESS WATER SALES	13,994.40	11,666.84	-2,327.56	-16.63 %	13,994.40	11,666.84	-2,327.56	-16.63 %	168,000.00
<a href="#">100-417000</a>	OTHER WATER SALES	541.45	0.00	-541.45	-100.00 %	541.45	0.00	-541.45	-100.00 %	6,500.00
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	1,249.50	950.00	-299.50	-23.97 %	1,249.50	950.00	-299.50	-23.97 %	15,000.00
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	3,748.50	6,419.54	2,671.04	71.26 %	3,748.50	6,419.54	2,671.04	71.26 %	45,000.00
<a href="#">100-492000</a>	INTEREST REVENUES	1,666.00	0.00	-1,666.00	-100.00 %	1,666.00	0.00	-1,666.00	-100.00 %	20,000.00
<a href="#">100-493100</a>	TAXES REVENUE	24,631.64	0.00	-24,631.64	-100.00 %	24,631.64	0.00	-24,631.64	-100.00 %	295,698.00
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	11,745.30	137,509.50	125,764.20	1,070.76 %	11,745.30	137,509.50	125,764.20	1,070.76 %	141,000.00
<a href="#">100-495900</a>	OTHER REVENUES	833.00	-1,328.67	-2,161.67	-259.50 %	833.00	-1,328.67	-2,161.67	-259.50 %	10,000.00
	<b>Total Revenue:</b>	<b>327,052.29</b>	<b>408,824.44</b>	<b>81,772.15</b>	<b>25.00 %</b>	<b>327,052.29</b>	<b>408,824.44</b>	<b>81,772.15</b>	<b>25.00 %</b>	<b>3,926,198.00</b>
<b>Expense</b>										
<a href="#">100-510000</a>	SOURCE OF SUPPLY EXPENSES	83.30	0.00	83.30	100.00 %	83.30	0.00	83.30	100.00 %	1,000.00
<a href="#">100-511000</a>	WAGES - SOURCE OF SUPPLY	4,165.00	8,345.04	-4,180.04	-100.36 %	4,165.00	8,345.04	-4,180.04	-100.36 %	50,000.00
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROVE.	2,582.30	0.00	2,582.30	100.00 %	2,582.30	0.00	2,582.30	100.00 %	31,000.00
<a href="#">100-513000</a>	PURCHASED WATER	49,980.00	34,271.54	15,708.46	31.43 %	49,980.00	34,271.54	15,708.46	31.43 %	600,000.00
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	416.50	0.00	416.50	100.00 %	416.50	0.00	416.50	100.00 %	5,000.00
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPROV	2,499.00	0.00	2,499.00	100.00 %	2,499.00	0.00	2,499.00	100.00 %	30,000.00
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	5,831.00	0.00	5,831.00	100.00 %	5,831.00	0.00	5,831.00	100.00 %	70,000.00
<a href="#">100-531000</a>	WAGES - TREATMENT	1,832.60	656.62	1,175.98	64.17 %	1,832.60	656.62	1,175.98	64.17 %	22,000.00
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROUNDS	1,249.50	0.00	1,249.50	100.00 %	1,249.50	0.00	1,249.50	100.00 %	15,000.00
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	1,219.25	-386.25	-46.37 %	833.00	1,219.25	-386.25	-46.37 %	10,000.00
<a href="#">100-542100</a>	MAINT & REPAIRS TO STREET & ROAD	2,082.50	8,523.26	-6,440.76	-309.28 %	2,082.50	8,523.26	-6,440.76	-309.28 %	25,000.00
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	4,165.00	20,795.61	-16,630.61	-399.29 %	4,165.00	20,795.61	-16,630.61	-399.29 %	50,000.00
<a href="#">100-542300</a>	LOCATING MAINS	2,165.80	4,218.78	-2,052.98	-94.79 %	2,165.80	4,218.78	-2,052.98	-94.79 %	26,000.00
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	4,998.00	5,068.03	-70.03	-1.40 %	4,998.00	5,068.03	-70.03	-1.40 %	60,000.00
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	4,998.00	4,077.99	920.01	18.41 %	4,998.00	4,077.99	920.01	18.41 %	60,000.00
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	2,082.50	0.00	2,082.50	100.00 %	2,082.50	0.00	2,082.50	100.00 %	25,000.00
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	416.50	0.00	416.50	100.00 %	5,000.00
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS, FIELD	2,499.00	1,763.35	735.65	29.44 %	2,499.00	1,763.35	735.65	29.44 %	30,000.00
<a href="#">100-551000</a>	WAGES - CUST. ACCT. - METER READING	666.40	315.62	350.78	52.64 %	666.40	315.62	350.78	52.64 %	8,000.00
<a href="#">100-552000</a>	WAGES - CUST. ACCT. - SERVICE CALLS	2,915.50	5,210.98	-2,295.48	-78.73 %	2,915.50	5,210.98	-2,295.48	-78.73 %	35,000.00
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	249.90	0.00	249.90	100.00 %	3,000.00
<a href="#">100-561000</a>	WAGES - ADMIN - GENERAL	36,652.00	67,098.43	-30,446.43	-83.07 %	36,652.00	67,098.43	-30,446.43	-83.07 %	440,000.00
<a href="#">100-561500</a>	WAGES - ADMIN - FIELD	14,161.00	19,100.82	-4,939.82	-34.88 %	14,161.00	19,100.82	-4,939.82	-34.88 %	170,000.00

Monthly Budget Report

For Fiscal: Current Period Ending: 05/31/2022

	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
<a href="#">100-562110</a>	OFFICE SUPPLIES	583.10	1,005.67	-422.57	-72.47 %	583.10	1,005.67	-422.57	-72.47 %	7,000.00
<a href="#">100-562111</a>	CONFERENCES, TRAVEL, MEALS	416.50	1,847.40	-1,430.90	-343.55 %	416.50	1,847.40	-1,430.90	-343.55 %	5,000.00
<a href="#">100-562115</a>	BANK FEES	833.00	381.25	451.75	54.23 %	833.00	381.25	451.75	54.23 %	10,000.00
<a href="#">100-562120</a>	TELEPHONE & INTERNET	2,082.50	1,918.90	163.60	7.86 %	2,082.50	1,918.90	163.60	7.86 %	25,000.00
<a href="#">100-562130</a>	ALARM SERVICE	166.60	296.55	-129.95	-78.00 %	166.60	296.55	-129.95	-78.00 %	2,000.00
<a href="#">100-562140</a>	UTILITIES	2,499.00	434.75	2,064.25	82.60 %	2,499.00	434.75	2,064.25	82.60 %	30,000.00
<a href="#">100-562150</a>	DUES, FEES, MEMBERSHIPS, SUBSCRIPTIO...	4,165.00	564.20	3,600.80	86.45 %	4,165.00	564.20	3,600.80	86.45 %	50,000.00
<a href="#">100-562160</a>	POSTAGE	2,915.50	5,215.45	-2,299.95	-78.89 %	2,915.50	5,215.45	-2,299.95	-78.89 %	35,000.00
<a href="#">100-562170</a>	PRINTING & STATIONARY	833.00	566.76	266.24	31.96 %	833.00	566.76	266.24	31.96 %	10,000.00
<a href="#">100-562175</a>	SOFTWARE	4,998.00	0.00	4,998.00	100.00 %	4,998.00	0.00	4,998.00	100.00 %	60,000.00
<a href="#">100-562180</a>	OTHER EXPENSES	833.00	-27.59	860.59	103.31 %	833.00	-27.59	860.59	103.31 %	10,000.00
<a href="#">100-562200</a>	M&R - GENERAL - VEHICLES	5,164.60	4,893.00	271.60	5.26 %	5,164.60	4,893.00	271.60	5.26 %	62,000.00
<a href="#">100-562250</a>	M&R - GENERAL - EQUIPMENT	833.00	266.58	566.42	68.00 %	833.00	266.58	566.42	68.00 %	10,000.00
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	833.00	-2,077.89	2,910.89	349.45 %	833.00	-2,077.89	2,910.89	349.45 %	10,000.00
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	1,249.50	506.36	743.14	59.47 %	1,249.50	506.36	743.14	59.47 %	15,000.00
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	249.90	0.00	249.90	100.00 %	249.90	0.00	249.90	100.00 %	3,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	208.25	0.00	208.25	100.00 %	2,500.00
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	1,249.50	1,330.03	-80.53	-6.44 %	1,249.50	1,330.03	-80.53	-6.44 %	15,000.00
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	17,742.90	13,601.00	4,141.90	23.34 %	17,742.90	13,601.00	4,141.90	23.34 %	213,000.00
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	83.30	515.00	-431.70	-518.25 %	83.30	515.00	-431.70	-518.25 %	1,000.00
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	4,165.00	0.00	4,165.00	100.00 %	4,165.00	0.00	4,165.00	100.00 %	50,000.00
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURANCE	4,165.00	0.00	4,165.00	100.00 %	4,165.00	0.00	4,165.00	100.00 %	50,000.00
<a href="#">100-564200</a>	PAID TIME OFF	10,829.00	9,253.02	1,575.98	14.55 %	10,829.00	9,253.02	1,575.98	14.55 %	130,000.00
<a href="#">100-564250</a>	COMP TIME OFF	1,499.40	5,671.48	-4,172.08	-278.25 %	1,499.40	5,671.48	-4,172.08	-278.25 %	18,000.00
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	4,081.70	2,169.10	1,912.60	46.86 %	4,081.70	2,169.10	1,912.60	46.86 %	49,000.00
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	54,878.04	51,899.02	2,979.02	5.43 %	54,878.04	51,899.02	2,979.02	5.43 %	658,800.00
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	2,332.40	2,550.51	-218.11	-9.35 %	2,332.40	2,550.51	-218.11	-9.35 %	28,000.00
<a href="#">100-564600</a>	PENSION PLAN COSTS	28,322.00	34,355.98	-6,033.98	-21.30 %	28,322.00	34,355.98	-6,033.98	-21.30 %	340,000.00
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	5,831.00	4,626.34	1,204.66	20.66 %	5,831.00	4,626.34	1,204.66	20.66 %	70,000.00
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	3,748.50	1,080.10	2,668.40	71.19 %	3,748.50	1,080.10	2,668.40	71.19 %	45,000.00
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	416.50	0.00	416.50	100.00 %	416.50	0.00	416.50	100.00 %	5,000.00
<a href="#">100-568100</a>	DIRECTORS' FEES	1,499.40	2,000.00	-500.60	-33.39 %	1,499.40	2,000.00	-500.60	-33.39 %	18,000.00
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	99.96	18.23	81.73	81.76 %	99.96	18.23	81.73	81.76 %	1,200.00
<a href="#">100-591000</a>	INTEREST EXPENSE	0.00	-141.00	141.00	0.00 %	0.00	-141.00	141.00	0.00 %	0.00
	<b>Total Expense:</b>	<b>317,331.35</b>	<b>325,385.52</b>	<b>-8,054.17</b>	<b>-2.54 %</b>	<b>317,331.35</b>	<b>325,385.52</b>	<b>-8,054.17</b>	<b>-2.54 %</b>	<b>3,809,500.00</b>
	<b>Total Fund: 100 - GENERAL FUND:</b>	<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>116,698.00</b>
	<b>Report Total:</b>	<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>116,698.00</b>

**Group Summary**

Account Typ...	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
Revenue	327,052.29	408,824.44	81,772.15	25.00 %	327,052.29	408,824.44	81,772.15	25.00 %	3,926,198.00
Expense	317,331.35	325,385.52	-8,054.17	-2.54 %	317,331.35	325,385.52	-8,054.17	-2.54 %	3,809,500.00
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>116,698.00</b>
<b>Report Total:</b>	<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>116,698.00</b>

Fund Summary

Fund	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	9,720.94	83,438.92	73,717.98		9,720.94	83,438.92	73,717.98		116,698.00
<b>Report Total:</b>	<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>9,720.94</b>	<b>83,438.92</b>	<b>73,717.98</b>		<b>116,698.00</b>



# PMIA/LAIF Performance Report as of 06/09/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

May	0.684
Apr	0.523
Mar	0.365

## Quarterly Performance Quarter Ended 03/31/22

LAIF Apportionment Rate <sup>(2)</sup> :	0.32
LAIF Earnings Ratio <sup>(2)</sup> :	0.00000875657176851
LAIF Fair Value Factor <sup>(1)</sup> :	0.988753538
PMIA Daily <sup>(1)</sup> :	0.42%
PMIA Quarter to Date <sup>(1)</sup> :	0.29%
PMIA Average Life <sup>(1)</sup> :	310

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 04/30/22 \$225.5 billion

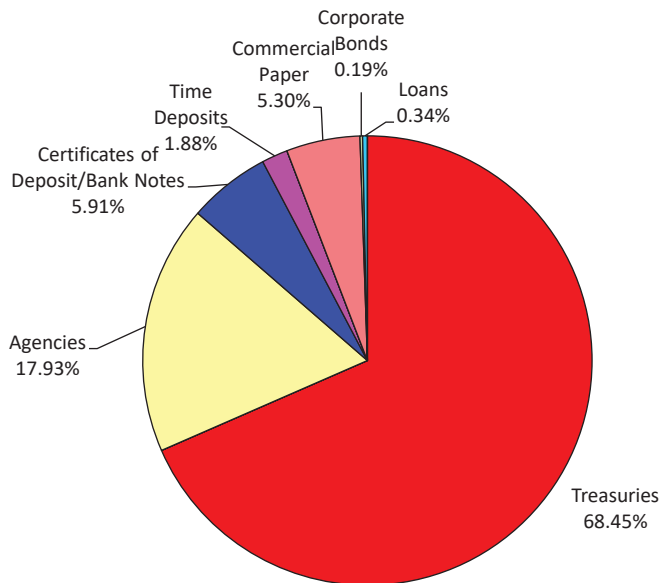


Chart does not include \$5,303,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller