



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: June 13, 2014
Subject: Monthly Financials

The auditors are expected to begin field work on June 30, 2014. Below are the District's cash balances at May 31, 2014:

Cash in Bank (California Bank & Trust):	\$ 161,322.28
Cash in Bank (Arrowhead Credit Union):	\$ 27,885.84
LAIF:	\$2,750,470.38

Thank you for your understanding.