
crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Josselyn Quine
Date: January 6, 2023
Subject: Monthly Financials

Below are the District's cash balances at November 30, 2022:

Cash in Bank (California Bank & Trust):	\$ 351,211.62
Cash in Bank (Arrowhead Credit Union):	\$ 22,025.74
LAIF:	<u>\$2,629,185.26</u>
TOTAL:	\$3,002,422.62



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND							
Revenue							
100-411000	RESIDENTIAL WATER SALES	3,225,000.00	3,225,000.00	258,717.28	1,918,139.24	-1,306,860.76	40.52 %
100-412000	BUSINESS WATER SALES	168,000.00	168,000.00	18,125.77	145,165.63	-22,834.37	13.59 %
100-417000	OTHER WATER SALES	6,500.00	6,500.00	0.00	3,106.64	-3,393.36	52.21 %
100-423100	TAPS & CONNECTION CHARGES	15,000.00	15,000.00	0.00	6,870.00	-8,130.00	54.20 %
100-423200	SHUT-OFF & TURN-ON CHARGES	45,000.00	45,000.00	6,341.88	45,420.79	420.79	100.94 %
100-492000	INTEREST REVENUES	20,000.00	20,000.00	0.00	13,772.63	-6,227.37	31.14 %
100-492015	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	28,290.02	28,290.02	0.00 %
100-493100	TAXES REVENUE	295,698.00	295,698.00	0.00	0.00	-295,698.00	100.00 %
100-493200	AVAILABILITY ASSESSMENTS	141,000.00	141,000.00	0.00	137,479.50	-3,520.50	2.50 %
100-495100	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	5,101.00	5,101.00	0.00 %
100-495255	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	3,291.44	3,291.44	0.00 %
100-495900	OTHER REVENUES	10,000.00	10,000.00	707.60	11,995.14	1,995.14	119.95 %
	Revenue Total:	3,926,198.00	3,926,198.00	283,892.53	2,318,632.03	-1,607,565.97	40.94 %
Expense							
100-510000	SOURCE OF SUPPLY EXPENSES	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
100-511000	WAGES - SOURCE OF SUPPLY	50,000.00	50,000.00	6,941.03	59,798.87	-9,798.87	-19.60 %
100-512000	MAINT. OF STRUCTURES & IMPROVE.	31,000.00	31,000.00	1,530.08	7,912.94	23,087.06	74.47 %
100-513000	PURCHASED WATER	600,000.00	600,000.00	46,906.36	434,484.72	165,515.28	27.59 %
100-520000	PUMPING EXPENSES	0.00	0.00	0.00	20.37	-20.37	0.00 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	5,000.00	5,000.00	0.00	2,196.52	2,803.48	56.07 %
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	30,000.00	30,000.00	14,741.28	24,692.39	5,307.61	17.69 %
100-523000	FUEL OR POWER PURCHASED	70,000.00	70,000.00	2,645.06	30,384.34	39,615.66	56.59 %
100-531000	WAGES - TREATMENT	22,000.00	22,000.00	1,600.34	8,660.26	13,339.74	60.64 %
100-531100	Treatment Expenses	0.00	0.00	120.71	120.71	-120.71	0.00 %
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	15,000.00	15,000.00	0.00	30.06	14,969.94	99.80 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	10,000.00	10,000.00	166.44	2,608.03	7,391.97	73.92 %
100-542100	MAINT & REPAIRS TO STREET & ROAD	25,000.00	25,000.00	3,834.29	34,185.33	-9,185.33	-36.74 %
100-542200	MAINT & REPAIRS TO T&D MAINS	50,000.00	50,000.00	11,857.70	64,922.70	-14,922.70	-29.85 %
100-542300	LOCATING MAINS	26,000.00	26,000.00	1,586.40	19,787.76	6,212.24	23.89 %
100-542400	MAINT & REPAIRS TO RES & TANKS	60,000.00	60,000.00	1,151.08	29,679.72	30,320.28	50.53 %
100-542500	MAINT & REPAIRS TO SERVICES	60,000.00	60,000.00	2,496.22	31,992.40	28,007.60	46.68 %
100-542600	MAINT & REPAIRS TO HYDRANTS	25,000.00	25,000.00	132.19	4,727.40	20,272.60	81.09 %
100-542700	MAINT & REPAIRS TO METERS, SHOP	5,000.00	5,000.00	0.00	173.11	4,826.89	96.54 %
100-542800	MAINT & REPAIRS TO METERS,FIELD	30,000.00	30,000.00	352.60	9,816.29	20,183.71	67.28 %
100-551000	WAGES - CUST. ACCT. - METER READI...	8,000.00	8,000.00	1,141.37	6,233.64	1,766.36	22.08 %
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	35,000.00	35,000.00	3,163.49	26,982.09	8,017.91	22.91 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
100-561000	WAGES - ADMIN - GENERAL	440,000.00	440,000.00	33,287.41	254,263.36	185,736.64	42.21 %
100-561500	WAGES - ADMIN - FIELD	170,000.00	170,000.00	14,130.77	100,985.31	69,014.69	40.60 %
100-562110	OFFICE SUPPLIES	7,000.00	7,000.00	831.91	3,510.74	3,489.26	49.85 %
100-562111	CONFERENCES, TRAVEL, MEALS	5,000.00	5,000.00	1,365.86	8,836.90	-3,836.90	-76.74 %
100-562115	BANK FEES	10,000.00	10,000.00	21.60	6,446.96	3,553.04	35.53 %
100-562120	TELEPHONE & INTERNET	25,000.00	25,000.00	2,073.73	14,264.20	10,735.80	42.94 %
100-562130	ALARM SERVICE	2,000.00	2,000.00	296.55	889.65	1,110.35	55.52 %
100-562140	UTILITIES	30,000.00	30,000.00	6,878.98	19,075.93	10,924.07	36.41 %
100-562150	DUES, FEES, MEMBERSHIPS, SUBSCRI...	50,000.00	50,000.00	413.72	6,165.35	43,834.65	87.67 %
100-562160	POSTAGE	35,000.00	35,000.00	2,539.60	20,431.49	14,568.51	41.62 %
100-562170	PRINTING & STATIONARY	10,000.00	10,000.00	0.00	11,463.47	-1,463.47	-14.63 %
100-562175	SOFTWARE	60,000.00	60,000.00	0.00	13,000.00	47,000.00	78.33 %
100-562180	OTHER EXPENSES	10,000.00	10,000.00	402.05	10,754.45	-754.45	-7.54 %

Budget Report

For Fiscal: 2022-2023 Period Ending: 11/30/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562200	M&R - GENERAL - VEHICLES	62,000.00	62,000.00	3,953.74	33,445.95	28,554.05	46.05 %
100-562250	M&R - GENERAL - EQUIPMENT	10,000.00	10,000.00	119.27	5,096.45	4,903.55	49.04 %
100-562300	OFFICE EQUIPMENT RENTAL	10,000.00	10,000.00	549.81	1,763.14	8,236.86	82.37 %
100-562400	GENERAL SUPPLIES & EXPENSE	15,000.00	15,000.00	109.34	6,964.67	8,035.33	53.57 %
100-562500	SMALL TOOLS EXPENSE	3,000.00	3,000.00	0.00	1,211.53	1,788.47	59.62 %
100-562510	SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	4,407.68	5,741.09	-3,241.09	-129.64 %
100-562600	COMMUNICATIONS EXPENSE	15,000.00	15,000.00	70.65	8,851.38	6,148.62	40.99 %
100-562700	OUTSIDE SERVICES EMPLOYED	213,000.00	213,000.00	24,901.70	150,963.77	62,036.23	29.12 %
100-562800	PERSONAL AUTO EXPENSE	1,000.00	1,000.00	55.19	2,514.96	-1,514.96	-151.50 %
100-563100	LIABILITY & CASUALTY INSURANCE	50,000.00	50,000.00	26,239.82	99,660.57	-49,660.57	-99.32 %
100-563200	WORKMENS COMPENSATION INSUR...	50,000.00	50,000.00	0.00	21,025.59	28,974.41	57.95 %
100-564200	PAID TIME OFF	130,000.00	130,000.00	10,587.35	106,598.73	23,401.27	18.00 %
100-564250	COMP TIME OFF	18,000.00	18,000.00	0.00	7,202.00	10,798.00	59.99 %
100-564300	HOLIDAYS WITH PAY	49,000.00	49,000.00	4,929.96	20,436.52	28,563.48	58.29 %
100-564400	GROUP MEDICAL INSURANCE	658,800.00	658,800.00	16,487.12	368,245.38	290,554.62	44.10 %
100-564500	EMPLOYER PAYROLL TAXES	28,000.00	28,000.00	1,698.12	15,948.10	12,051.90	43.04 %
100-564600	PENSION PLAN COSTS	340,000.00	340,000.00	8,091.78	185,793.62	154,206.38	45.35 %
100-567100	MAINT & REPAIRS/GEN STRUCTURES	70,000.00	70,000.00	3,930.68	21,864.35	48,135.65	68.77 %
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	45,000.00	45,000.00	923.27	7,283.28	37,716.72	83.81 %
100-567210	MAINT & REPAIRS/OFFICE EQUIP	5,000.00	5,000.00	113.14	1,662.89	3,337.11	66.74 %
100-568100	DIRECTORS' FEES	18,000.00	18,000.00	1,000.00	9,200.00	8,800.00	48.89 %
100-568200	COLLECTION & HANDLING CHARGES	1,200.00	1,200.00	0.00	31.66	1,168.34	97.36 %
100-591000	INTEREST EXPENSE	0.00	0.00	0.00	-141.00	141.00	0.00 %
	Expense Total:	3,809,500.00	3,809,500.00	270,777.44	2,350,862.09	1,458,637.91	38.29 %
	Fund: 100 - GENERAL FUND Surplus (Deficit):	116,698.00	116,698.00	13,115.09	-32,230.06	-148,928.06	127.62 %
	Report Surplus (Deficit):	116,698.00	116,698.00	13,115.09	-32,230.06	-148,928.06	127.62 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	3,926,198.00	3,926,198.00	283,892.53	2,318,632.03	-1,607,565.97	40.94 %
Expense	3,809,500.00	3,809,500.00	270,777.44	2,350,862.09	1,458,637.91	38.29 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	116,698.00	116,698.00	13,115.09	-32,230.06	-148,928.06	127.62 %
Report Surplus (Deficit):	116,698.00	116,698.00	13,115.09	-32,230.06	-148,928.06	127.62 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	116,698.00	116,698.00	13,115.09	-32,230.06	-148,928.06
Report Surplus (Deficit):	116,698.00	116,698.00	13,115.09	-32,230.06	-148,928.06

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
11/1/2022 to 11/30/2022

Tom Weddle
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

✓
12.20.22

Account Summary

Source	Beginning Balance as of 11/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 11/30/2022
OPEB	\$1,754,072.63	\$0.00	\$79,077.46	\$835.30	\$0.00	\$0.00	\$1,832,314.79
Totals	\$1,754,072.63	\$0.00	\$79,077.46	\$835.30	\$0.00	\$0.00	\$1,832,314.79

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	4.51%	0.71%	-10.68%	3.30%	4.35%	5.97%	4/25/2012

Information as provided by US Bank, Trustee for PARS. Not FDIC Insured. No Bank Guarantee. May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

California State Treasurer
Fiona Ma, CPA



✓
12-16-22

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

December 07, 2022

LAIF Home
PMIA Average
Monthly Yields

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
P.O. BOX 3347
CRESTLINE, CA 92325

Tran Type
Definitions

Account Number: 90-36-001

November 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	2,629,185.26
Total Withdrawal:	0.00	Ending Balance:	2,629,185.26