



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: July 3, 2014
Subject: Monthly Financials

The auditors completed their field work on July 3, 2014. Full financials will be available at the August 19, 2014 Board meeting. Below are the District's cash balances at June 30, 2014:

Cash in Bank (California Bank & Trust):	\$ 116,316.63
Cash in Bank (Arrowhead Credit Union):	\$ 30,000.00
LAIF:	\$2,750,470.38

Thank you for your understanding.



**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Quarter Ending 03/31/14

Apportionment Rate: 0.23%
 Earnings Ratio: .00000631639966506
 Fair Value Factor: 1.000317118
 Daily: 0.23%
 Quarter To Date: 0.24%
 Average Life: 185

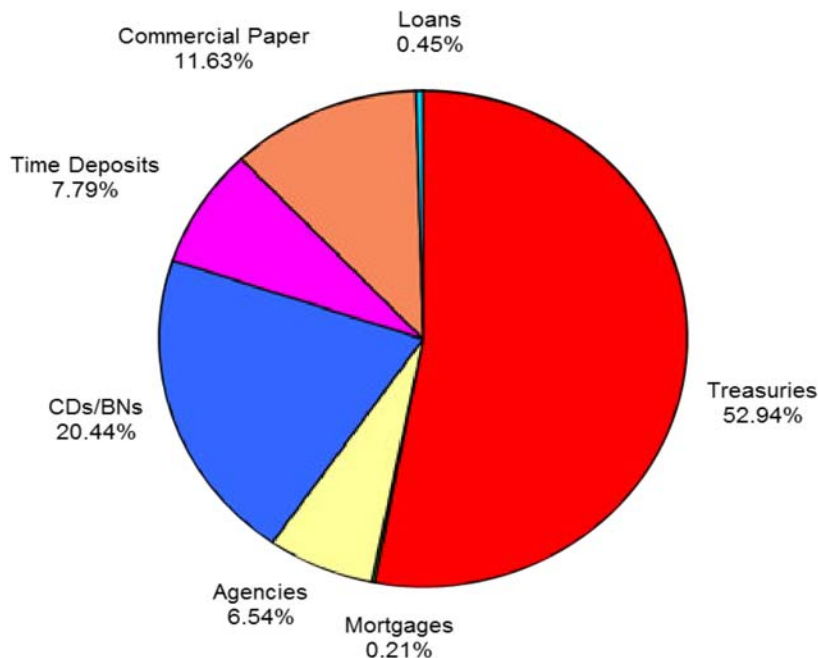
Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
06/12/14	0.22	0.23	201
06/13/14	0.22	0.23	202
06/14/14	0.22	0.23	202
06/15/14	0.22	0.23	202
06/16/14	0.22	0.23	208
06/17/14	0.22	0.23	212
06/18/14	0.22	0.23	211
06/19/14	0.22	0.23	208
06/20/14	0.22	0.23	209
06/21/14	0.22	0.23	209
06/22/14	0.22	0.23	209
06/23/14	0.23	0.23	220
06/24/14	0.23	0.23	221
06/25/14	0.23	0.23	220

PMIA Average Monthly Effective Yields

MAY 2014 0.228%
 APR 2014 0.233%
 MAR 2014 0.236%

*Daily yield does not reflect capital gains or losses

Pooled Money Investment Account
 Portfolio Composition
 \$60.2 Billion
 05/31/14



CRESTLINE VILLAGE WATER DISTRICT
PARS GASB 45 Program

Monthly Account Report for the Period
4/1/2014 to 4/30/2014

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 4/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 4/30/2014
Employer Contribution	\$584,703.86	\$27,046.29	-\$953.36	\$435.32	\$0.00	\$0.00	\$610,361.47
Totals	\$584,703.86	\$27,046.29	-\$953.36	\$435.32	\$0.00	\$0.00	\$610,361.47

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
-0.16%	2.18%	8.57%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date