

Crestline Village Water District
Cash Budget Comparison
2014-15

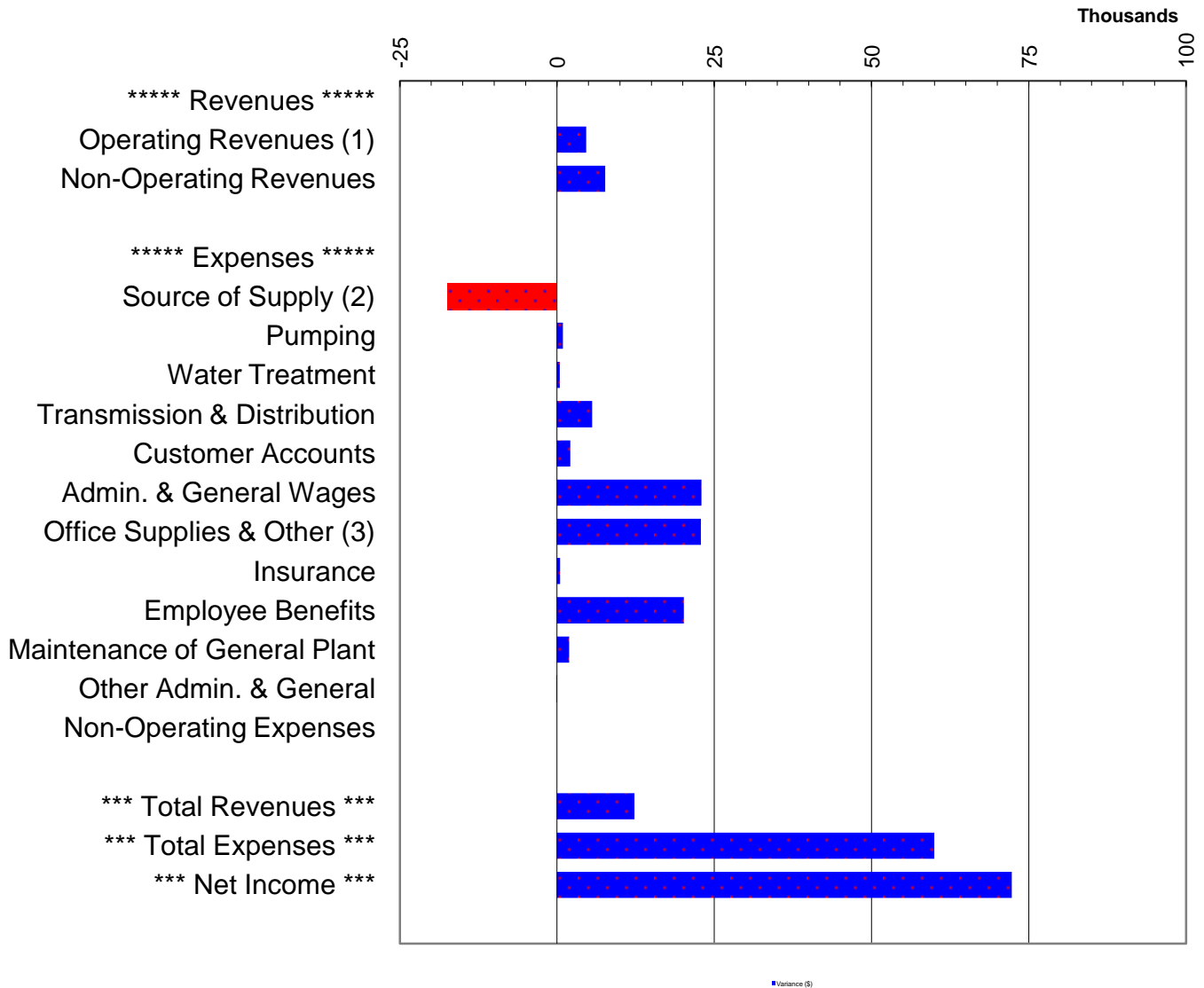
	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (3/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	620,245	601,543	(18,702)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	612,876	561,634	(51,241)
Net Income from Operations	29,478	29,478	7,370	39,909	32,539
Non-Operating Revenues	367,342	367,342	91,836	136,668	44,833
Cash Reserves from Current Year	396,820	396,820	99,205	176,577	77,372
Available Cash Reserves	3,096,343	3,096,343	2,798,728	2,916,447	117,719
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	37,500	3,331	(34,169)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	139,375		(139,375)
Zurich II - Engineering/Inspection	110,340	110,340	27,585	27,139	(446)
Zurich I - Demolition	70,000	70,000	17,500		(17,500)
Zurich I - Preliminary	50,000	50,000	12,500		(12,500)
Well Development					
Valle Drive	100,000	100,000	25,000	5,892	(19,108)
Electra 64 & Chillon 64	50,000	50,000	12,500		(12,500)
Exploration	25,000	25,000	6,250		(6,250)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	2,500		(2,500)
Other Improvements	25,000	25,000	6,250		(6,250)
Field Equipment					
General	20,000	20,000	5,000		(5,000)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	2,000		(2,000)
General	10,000	10,000	2,500		(2,500)
Office Equipment					
General	5,000	5,000	1,250	2,480	1,230
Office Computer Equipment	25,000	25,000	6,250	1,871	(4,379)
Total Discretionary Appropriations	1,215,840	1,215,840	303,960	40,713	(263,247)
Total Appropriations	1,215,840	1,215,840	303,960	40,713	(263,247)
Total Cash Available	1,880,503	1,880,503	2,494,768	2,875,734	380,966
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	175,338	175,338	0
Contingency	245,150	245,150	61,288	61,288	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,236,626	1,236,626	0
Cash Reserve Carryover	0	0	1,258,142	1,639,108	380,966
Cash in Bank	10,000	10,000	10,000	311,711	301,711
Investments	1,870,503	1,870,503	2,484,768	2,564,023	79,255
Total Cash	1,880,503	1,880,503	2,494,768	2,875,734	380,966

Crestline Village Water District

Budget Comparison - Income Statement

JULY 2014

Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JULY 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	77707.48	72985.25	4722.23	6.5	152035.28	146337.96	5697.32	3.9
BUSINESS WATER SALES	18219.58	18967.63	(748.05)	3.9-	33156.18	33681.76	(525.58)	1.6-
WATER SALES - CRESTLINE VILLA	95927.06	91952.88	3974.18	4.3	185191.46	180019.72	5171.74	2.9
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	108168.55	107206.68	961.87	.9	298777.74	298856.23	(78.49)	
BUSINESS WATER SALES - LG	11727.95	12278.99	(551.04)	4.5-	29307.81	29925.74	(617.93)	2.1-
WATER SALES - LAKE GREGORY	119896.50	119485.67	410.83	.3	328085.55	328781.97	(696.42)	.2-
OTHER WATER SALES	821.52	250.00	571.52	228.6	1721.82	1150.00	571.82	49.7
TOTAL WATER SALES	216645.08	211688.55	4956.53	2.3	514998.83	509951.69	5047.14	1.0
TAPS & CONNECTION CHARGES	275.00	.00	275.00		2290.00	1950.00	340.00	17.4
SHUT-OFF & TURN-ON CHARGES	5942.50	6791.85	(849.35)	12.5-	18080.11	18826.47	(746.36)	4.0-
TOTAL WATER SERVICES	6217.50	6791.85	(574.35)	8.5-	20370.11	20776.47	(406.36)	2.0-
TOTAL OPERATING REVENUES	222862.58	218480.40	4382.18	2.0	535368.94	530728.16	4640.78	.9
INTEREST REVENUES	.00	2.74	(2.74)	100.0-	1456.80	1110.91	345.89	31.1
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	100.00-	21.30	(121.30)	569.5-	5940.00	3026.63	2913.37	96.3
TOTAL NON-OPERATING REVENUES	100.00-	24.04	(124.04)	516.0-	149854.05	142197.59	7656.46	5.4
TOTAL REVENUES	222762.58	218504.44	4258.14	1.9	685222.99	672925.75	12297.24	1.8
SUPERVISION, LABOR & EXPENSE	4910.33	6623.61	1713.28	25.9	22061.23	16174.44	(5886.79)	36.4-
MAINT. OF STRUCTURES & IMPROVE.	1592.64	536.81	(1055.83)	196.7-	1878.68	607.99	(1270.69)	209.0-
PURCHASED WATER	56989.49	47561.46	(9428.03)	19.8-	144301.51	134037.20	(10264.31)	7.7-
TOTAL SOURCE OF SUPPLY EXPENSE	63492.46	54721.88	(8770.58)	16.0-	168241.42	150819.63	(17421.79)	11.6-
MAINT & REPAIRS TO EQUIPMENT	.00	105.30	105.30	100.0	.00	281.68	281.68	100.0
MAINT & REPAIRS/STRUCT & IMPROV	140.71	528.66	387.95	73.4	556.89	941.18	384.29	40.8
FUEL OR POWER PURCHASED	5121.51	5499.10	377.59	6.9	18482.55	18724.26	241.71	1.3
TOTAL PUMPING EXPENSES	5262.22	6133.06	870.84	14.2	19039.44	19947.12	907.68	4.6
SUPERVISION, LABOR & EXPENSE	866.01	814.40	(51.61)	6.3-	1445.77	1474.86	29.09	2.0
MAINT & REPAIRS/FIXTURES,EQUIPT	.00	87.84	87.84	100.0	.00	391.49	391.49	100.0
TOTAL WATER TREATMENT EXPENSES	866.01	902.24	36.23	4.0	1445.77	1866.35	420.58	22.5

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JULY 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
STREET & ROAD MAINTENANCE	448.03	863.93	415.90	48.1	2694.09	3617.17	923.08	25.5
MAINT & REPAIRS TO T&D MAINS	5321.47	5528.35	206.88	3.7	12661.07	12898.41	237.34	1.8
LOCATING MAINS	1833.34	519.02	(1314.32)	253.2-	3972.78	2516.09	(1456.69)	57.9-
MAINT & REPAIRS TO RES & TANKS	2428.61	48.93	(2379.68)	*****	10931.54	17231.07	6299.53	36.6
MAINT & REPAIRS TO SERVICES	3204.51	3539.26	334.75	9.5	7246.21	7602.55	356.34	4.7
MAINT & REPAIRS TO HYDRANTS	2964.30	2524.30	(440.00)	17.4-	4867.23	4329.25	(537.98)	12.4-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		401.84	400.00	(1.84)	.5-
MAINT & REPAIRS TO METERS, FIELD	1407.77	1234.33	(173.44)	14.1-	2646.99	2400.97	(246.02)	10.2-
TOTAL TRANS & DISTRIB EXPENSES	17608.03	14258.12	(3349.91)	23.5-	45421.75	50995.51	5573.76	10.9
METER READING	.00	121.21	121.21	100.0	.00	658.99	658.99	100.0
SERVICE CALLS	2001.88	2032.61	30.73	1.5	5655.56	7110.77	1455.21	20.5
CUSTOMER ACCOUNTS EXPENSES	2001.88	2153.82	151.94	7.1	5655.56	7769.76	2114.20	27.2
ADMIN & GENERAL WAGES	21774.26	23063.39	1289.13	5.6	58533.70	74959.08	16425.38	21.9
FIELD ADMIN & GENERAL WAGES	6751.84	7734.31	982.47	12.7	17727.23	24275.60	6548.37	27.0
TOTAL ADMIN & GENERAL WAGES	28526.10	30797.70	2271.60	7.4	76260.93	99234.68	22973.75	23.2
OFFICE SUPPLIES	627.14	318.62	(308.52)	96.8-	1701.47	1653.32	(48.15)	2.9-
TELEPHONE & TELEGRAPH	776.93	817.91	40.98	5.0	3332.97	3367.09	34.12	1.0
ANSWERING SERVICE	.00	.00	.00		189.73	208.94	19.21	9.2
UTILITIES	4663.65	3526.43	(1137.22)	32.2-	9086.74	8367.76	(718.98)	8.6-
DUES & SUBSCRIPTIONS	.00	890.91	890.91	100.0	1683.66	2590.91	907.25	35.0
POSTAGE	3507.85	2823.87	(683.98)	24.2-	11296.15	10554.85	(741.30)	7.0-
PRINTING & STATIONARY	548.62	373.09	(175.53)	47.0-	548.62	545.39	(3.23)	.6-
OTHER	1131.83	1277.96	146.13	11.4	8761.82	8880.69	118.87	1.3
TRUCKS EXPENSES	2677.30	3515.55	838.25	23.8	9684.75	11153.39	1468.64	13.2
OFFICE EQUIPMENT RENTAL	462.62	270.91	(191.71)	70.8-	1586.48	1351.05	(235.43)	17.4-
GENERAL SUPPLIES & EXPENSE	133.04	104.57	(28.47)	27.2-	401.73	673.51	271.78	40.4
SMALL TOOLS EXPENSE	.00	.00	.00		388.52	358.92	(29.60)	8.2-
COMMUNICATIONS EXPENSE	765.50	999.67	234.17	23.4	3666.40	2906.06	(760.34)	26.2-
OUTSIDE SERVICES EMPLOYED	6818.32	28397.45	21579.13	76.0	12314.84	34397.79	22082.95	64.2
PERSONAL AUTO EXPENSE	42.43	.00	(42.43)		532.86	1028.54	495.68	48.2
TOTAL OFFICE SUPPLIES & OTHER	22155.23	43316.94	21161.71	48.9	65176.74	88038.21	22861.47	26.0
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		8469.00	8955.40	486.40	5.4
TOTAL INSURANCE EXPENSES	.00	.00	.00		8469.00	8955.40	486.40	5.4
PAID TIME OFF	5767.86	9309.88	3542.02	38.0	12491.93	18797.02	6305.09	33.5
HOLIDAYS WITH PAY	3018.56	3004.25	(14.31)	.5-	5992.72	5978.05	(14.67)	.2-
GROUP MEDICAL INSURANCE	37657.67	29018.67	(8639.00)	29.8-	78072.17	87056.01	8983.84	10.3
EMPLOYER PAYROLL TAXES	999.03	893.40	(105.63)	11.8-	2689.74	2826.22	136.48	4.8
PENSION PLAN COSTS	26861.15	23259.04	(3602.11)	15.5-	75730.61	80490.38	4759.77	5.9

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JULY 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL EMPLOYEES BENEFITS EXPEN	74304.27	65485.24	(8819.03)	13.5-	174977.17	195147.68	20170.51	10.3
MAINT & REPAIRS/GEN STRUCTURES	2016.32	2780.59	764.27	27.5	5229.59	6650.23	1420.64	21.4
MAINT & REPAIRS/GEN EQUIPMENT	1908.99	1235.65	(673.34)	54.5-	5163.89	5656.68	492.79	8.7
TOTAL MAINTENANCE OF GENRL PLA	3925.31	4016.24	90.93	2.3	10393.48	12306.91	1913.43	15.5
DIRECTORS' FEES	900.00	600.00	(300.00)	50.0-	2200.00	2200.00	.00	
COLLECTION & HANDLING CHARGES	9.47	2.47	(7.00)	283.4-	35.02	30.84	(4.18)	13.6-
TOTAL OTHER ADMIN & GEN EXPENS	909.47	602.47	(307.00)	51.0-	2235.02	2230.84	(4.18)	.2-
TOTAL OPERATING EXPENSES	219050.98	222387.71	3336.73	1.5	577316.28	637312.09	59995.81	9.4
TOTAL EXPENSES	219050.98	222387.71	3336.73	1.5	577316.28	637312.09	59995.81	9.4
NET INCOME OR (LOSS-)	3711.60	3883.27-	7594.87	195.6-	107906.71	35613.66	72293.05	203.0

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
JULY 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	147.05	.00	(147.05)		509.93	.00	(509.93)	
'02 RANGER 4X4	126.42	.00	(126.42)		274.37	.00	(274.37)	
'11 FORD ESCAPE 4X4	921.15	.00	(921.15)		1631.74	.00	(1631.74)	
'01 FORD F150 4X4	148.56	.00	(148.56)		241.84	.00	(241.84)	
'06 3/4 TON 4X4	331.99	.00	(331.99)		970.27	.00	(970.27)	
'14 FORD EXPLORER	108.37	.00	(108.37)		629.66	.00	(629.66)	
.	.00	.00	.00		156.76	.00	(156.76)	
'01 FORD F350,4X2, UTILITY	15.00	.00	(15.00)		558.83	.00	(558.83)	
'06 3/4 TON 4X4	236.88	.00	(236.88)		2815.63	.00	(2815.63)	
'13 FORD 150 4X4 SW	102.69	.00	(102.69)		672.74	.00	(672.74)	
'06 STERLING WATER TRUCK	.00	.00	.00		29.94	.00	(29.94)	
'86 INTL DUMP TRUCK	147.00	.00	(147.00)		180.20	.00	(180.20)	
.	269.10	.00	(269.10)		350.68	.00	(350.68)	
'98 FREIGHTLINER DUMP	.00	.00	.00		92.19	.00	(92.19)	
'13 FORD 150 4X4 CH	123.09	.00	(123.09)		569.97	.00	(569.97)	
TOTAL TRUCK EXPENSES	2677.30	.00	(2677.30)		9684.75	.00	(9684.75)	
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	137.55	.00	(137.55)		2816.99	.00	(2816.99)	
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		88.00	.00	(88.00)	
JD LOADER	.00	.00	.00		32.71	.00	(32.71)	
JD 310 BACKHOE	1771.44	.00	(1771.44)		2176.52	.00	(2176.52)	
CASE 580K BACKHOE	.00	.00	.00		21.49	.00	(21.49)	
CASE 1845	.00	.00	.00		14.78	.00	(14.78)	
LAYMOR BROOM	.00	.00	.00		13.40	.00	(13.40)	
TOTAL GENERAL EQUIPMENT	1908.99	.00	(1908.99)		5163.89	.00	(5163.89)	
TOTAL TRUCKS AND EQUIPMENT	4586.29	.00	(4586.29)		14848.64	.00	(14848.64)	



**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Quarter Ending 06/30/14

Apportionment Rate: 0.22%
 Earnings Ratio: .00000606145493377
 Fair Value Factor: 1.00029875
 Daily: 0.23%
 Quarter To Date: 0.23%
 Average Life: 232

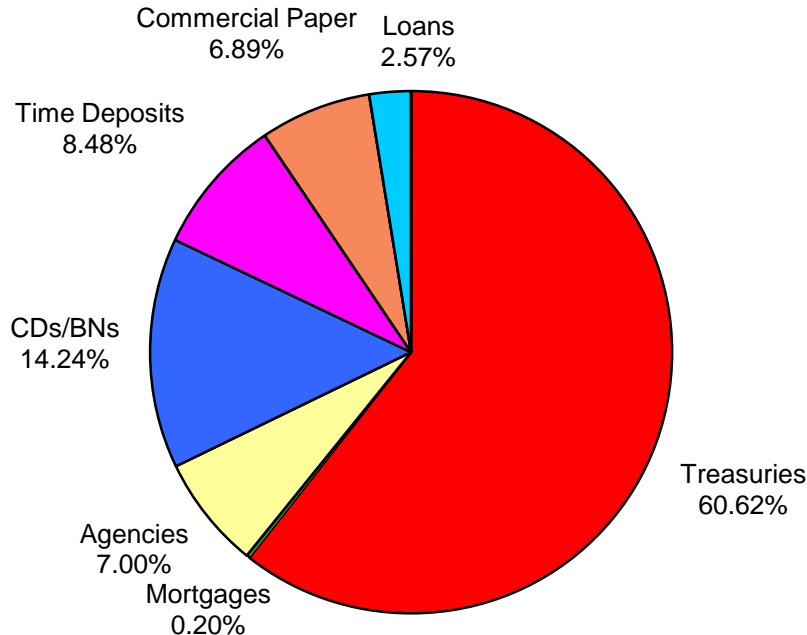
Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/31/14	0.25	0.24	247
08/01/14	0.25	0.24	252
08/02/14	0.25	0.24	252
08/03/14	0.25	0.25	252
08/04/14	0.25	0.25	250
08/05/14	0.25	0.25	250
08/06/14	0.26	0.25	254
08/07/14	0.26	0.25	255
08/08/14	0.26	0.25	257
08/09/14	0.26	0.25	257
08/10/14	0.26	0.25	257
08/11/14	0.26	0.25	254
08/12/14	0.26	0.25	253
08/13/14	0.26	0.25	252

PMIA Average Monthly Effective Yields

JUL 2014 0.244%
 JUN 2014 0.228%
 MAY 2014 0.228%

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$57.6 Billion
07/31/14**





JOHN CHIANG

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	CRESTLINE VILLAGE WATER DIST
Account Number	90-36-001

As of 07/15/2014, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2014.

Earnings Ratio		.00000606145493377
Interest Rate		0.22%
Dollar Day Total	\$	240,337,541.82
Quarter End Principal Balance	\$	2,750,470.38
Quarterly Interest Earned	\$	1,456.80

✓ 8/8/14
Lizaso

CRESTLINE VILLAGE WATER DISTRICT
PARS GASB 45 Program

Monthly Account Report for the Period
6/1/2014 to 6/30/2014

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 6/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2014
Employer Contribution	\$619,419.90	\$0.00	\$8,390.89	\$574.04	\$0.00	\$0.00	\$627,236.75
Totals	\$619,419.90	\$0.00	\$8,390.89	\$574.04	\$0.00	\$0.00	\$627,236.75

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
1.36%	2.75%	13.39%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date

✓ 8/8/14,
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CRESTLINE VILLAGE WATER DISTRICT
PARS GASB 45 Program

Annual Account Report for the Period
7/1/2013 to 6/30/2014

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 7/1/2013	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2014
Employer Contribution	\$470,802.74	\$93,364.92	\$68,136.55	\$5,067.46	\$0.00	\$0.00	\$627,236.75
Totals	\$470,802.74	\$93,364.92	\$68,136.55	\$5,067.46	\$0.00	\$0.00	\$627,236.75

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1.36%	2.75%	13.39%	N/A	N/A	N/A	4/25/2012

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