



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: August 16, 2019
Subject: Monthly Financials

Below are the District's cash balances at July 31, 2019:

Cash in Bank (California Bank & Trust):	\$ 244,532.27
Cash in Bank (Arrowhead Credit Union):	\$ 71,373.74
LAIF:	<u>\$1,873,122.84</u>
TOTAL:	\$2,189,028.85



Crestline Village Water District, CA

Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 07/31/2019

	July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
Fund: 100 - GENERAL FUND										
Revenue										
100-411000	RESIDENTIAL WATER SALES	210,826.21	106,633.85	-104,192.36	-49.42 %	632,478.63	299,343.15	-333,135.48	-52.67 %	2,530,927.00
100-412000	BUSINESS WATER SALES	23,076.26	134,156.44	111,080.18	481.36 %	69,228.78	385,861.33	316,632.55	457.37 %	277,026.00
100-417000	OTHER WATER SALES	1,832.60	0.00	-1,832.60	-100.00 %	5,497.80	2,515.62	-2,982.18	-54.24 %	22,000.00
100-423100	TAPS & CONNECTION CHARGES	416.50	2,000.00	1,583.50	380.19 %	1,249.50	3,340.00	2,090.50	167.31 %	5,000.00
100-423200	SHUT-OFF & TURN-ON CHARGES	5,883.14	5,895.31	12.17	0.21 %	17,649.42	19,155.31	1,505.89	8.53 %	70,626.00
100-491000	REVENUE FROM LEASES	166.60	0.00	-166.60	-100.00 %	499.80	0.00	-499.80	-100.00 %	2,000.00
100-492000	INTEREST REVENUES	2,665.60	11,311.40	8,645.80	324.35 %	7,996.80	11,311.40	3,314.60	41.45 %	32,000.00
100-493100	TAXES REVENUE	21,136.04	0.00	-21,136.04	-100.00 %	63,408.12	0.00	-63,408.12	-100.00 %	253,734.00
100-493200	AVAILABILITY ASSESSMENTS	11,828.60	-666.90	-12,495.50	-105.64 %	35,485.80	139,590.60	104,104.80	293.37 %	142,000.00
100-495250	CONTRIBUTIONS IN AID RECEIVED	249.90	0.00	-249.90	-100.00 %	749.70	1,520.00	770.30	102.75 %	3,000.00
100-495900	MISCELLANEOUS REVENUES	1,124.55	13,730.00	12,605.45	1,120.93 %	3,373.65	16,910.93	13,537.28	401.27 %	13,500.00
	Total Revenue:	279,206.00	273,060.10	-6,145.90	-2.20 %	837,618.00	879,548.34	41,930.34	5.01 %	3,351,813.00
Expense										
100-511000	SUPERVISION, LABOR & EXPENSE	5,843.24	6,054.47	-211.23	-3.61 %	17,529.72	13,582.39	3,947.33	22.52 %	70,147.00
100-512000	MAINT. OF STRUCTURES & IMPROVE.	169.34	8,257.10	-8,087.76	-4,776.05 %	508.02	28,033.00	-27,524.98	-5,418.09 %	2,033.00
100-513000	PURCHASED WATER	31,237.50	30,790.88	446.62	1.43 %	93,712.50	38,385.00	55,327.50	59.04 %	375,000.00
100-522100	MAINT & REPAIRS TO EQUIPMENT	1,305.72	1,600.93	-295.21	-22.61 %	3,917.16	1,665.43	2,251.73	57.48 %	15,675.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	127.61	234.14	-106.53	-83.48 %	382.83	520.87	-138.04	-36.06 %	1,532.00
100-523000	FUEL OR POWER PURCHASED	5,831.00	4,678.14	1,152.86	19.77 %	17,493.00	10,234.51	7,258.49	41.49 %	70,000.00
100-531000	SUPERVISION, LABOR & EXPENSE	708.05	1,774.58	-1,066.53	-150.63 %	2,124.15	3,867.15	-1,743.00	-82.06 %	8,500.00
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	249.90	0.00	249.90	100.00 %	749.70	1,700.00	-950.30	-126.76 %	3,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	416.50	951.60	-535.10	-128.48 %	1,249.50	-16,759.30	18,008.80	1,441.28 %	5,000.00
100-542100	STREET & ROAD MAINTENANCE	3,051.77	7,682.44	-4,630.67	-151.74 %	9,155.31	8,430.33	724.98	7.92 %	36,636.00
100-542200	MAINT & REPAIRS TO T&D MAINS	6,280.48	535.78	5,744.70	91.47 %	18,841.44	4,483.44	14,358.00	76.20 %	75,396.00
100-542300	LOCATING MAINS	1,247.08	4,011.72	-2,764.64	-221.69 %	3,741.24	8,373.03	-4,631.79	-123.80 %	14,971.00
100-542400	MAINT & REPAIRS TO RES & TANKS	4,583.16	10,562.09	-5,978.93	-130.45 %	13,749.48	20,800.22	-7,050.74	-51.28 %	55,020.00
100-542500	MAINT & REPAIRS TO SERVICES	5,531.86	5,108.24	423.62	7.66 %	16,595.58	13,022.92	3,572.66	21.53 %	66,409.00
100-542600	MAINT & REPAIRS TO HYDRANTS	1,553.87	167.00	1,386.87	89.25 %	4,661.61	511.71	4,149.90	89.02 %	18,654.00
100-542700	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	1,249.50	281.34	968.16	77.48 %	5,000.00
100-542800	MAINT & REPAIRS TO METERS,FIELD	2,224.60	2,565.34	-340.74	-15.32 %	6,673.80	3,526.67	3,147.13	47.16 %	26,706.00
100-551000	METER READING	708.05	555.71	152.34	21.52 %	2,124.15	1,541.54	582.61	27.43 %	8,500.00
100-552000	SERVICE CALLS	2,829.45	3,041.41	-211.96	-7.49 %	8,488.35	7,204.43	1,283.92	15.13 %	33,967.00
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	749.70	0.00	749.70	100.00 %	3,000.00
100-561000	ADMIN & GENERAL WAGES	37,046.34	43,534.39	-6,488.05	-17.51 %	111,139.02	99,037.45	12,101.57	10.89 %	444,734.00

Monthly Budget Report

For Fiscal: Current Period Ending: 07/31/2019

		July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100-561500	FIELD ADMIN & GENERAL WAGES	9,668.04	13,598.91	-3,930.87	-40.66 %	29,004.12	32,691.51	-3,687.39	-12.71 %	116,063.00
100-562110	OFFICE SUPPLIES	656.90	462.98	193.92	29.52 %	1,970.70	1,540.09	430.61	21.85 %	7,886.00
100-562120	TELEPHONE & TELEGRAPH	952.70	3,803.13	-2,850.43	-299.19 %	2,858.10	5,166.94	-2,308.84	-80.78 %	11,437.00
100-562130	ANSWERING SERVICE	93.37	0.00	93.37	100.00 %	280.11	239.68	40.43	14.43 %	1,121.00
100-562140	UTILITIES	1,797.53	652.79	1,144.74	63.68 %	5,392.59	2,621.33	2,771.26	51.39 %	21,579.00
100-562150	DUES & SUBSCRIPTIONS	1,618.35	829.94	788.41	48.72 %	4,855.05	968.94	3,886.11	80.04 %	19,428.00
100-562160	POSTAGE	2,714.16	1,118.13	1,596.03	58.80 %	8,142.48	4,087.31	4,055.17	49.80 %	32,583.00
100-562170	PRINTING & STATIONARY	708.05	694.36	13.69	1.93 %	2,124.15	1,140.84	983.31	46.29 %	8,500.00
100-562180	OTHER	2,705.12	2,878.29	-173.17	-6.40 %	8,115.36	4,038.09	4,077.27	50.24 %	32,474.54
100-562200	TRUCKS EXPENSES	3,748.50	313.07	3,435.43	91.65 %	11,245.50	840.34	10,405.16	92.53 %	45,000.00
100-562201	02 RANGER 4X4	0.00	181.44	-181.44	0.00 %	0.00	464.53	-464.53	0.00 %	0.00
100-562203	'18 FORD F250 4X4 STANDARD	0.00	219.99	-219.99	0.00 %	0.00	732.81	-732.81	0.00 %	0.00
100-562204	11 FORD ESCAPE 4X4	0.00	386.04	-386.04	0.00 %	0.00	977.97	-977.97	0.00 %	0.00
100-562205	01 FORD F150 4X4	0.00	97.94	-97.94	0.00 %	0.00	137.28	-137.28	0.00 %	0.00
100-562207	14 FORD EXPLORER	0.00	126.71	-126.71	0.00 %	0.00	260.41	-260.41	0.00 %	0.00
100-562209	01 FORD F350,4X2, UTILITY	0.00	0.00	0.00	0.00 %	0.00	155.52	-155.52	0.00 %	0.00
100-562210	Office Supplies	0.00	0.00	0.00	0.00 %	0.00	-1,006.34	1,006.34	0.00 %	0.00
100-562214	13 FORD 150 4X4 SW	0.00	946.20	-946.20	0.00 %	0.00	2,604.79	-2,604.79	0.00 %	0.00
100-562215	06 STERLING WATER TRUCK	0.00	128.81	-128.81	0.00 %	0.00	349.88	-349.88	0.00 %	0.00
100-562216	86 INTL DUMP TRUCK	0.00	530.57	-530.57	0.00 %	0.00	1,338.19	-1,338.19	0.00 %	0.00
100-562218	98 FREIGHTLINER DUMP	0.00	374.22	-374.22	0.00 %	0.00	781.41	-781.41	0.00 %	0.00
100-562219	13 FORD 150 4X4 ML	0.00	147.19	-147.19	0.00 %	0.00	1,509.25	-1,509.25	0.00 %	0.00
100-562300	OFFICE EQUIPMENT RENTAL	379.18	615.53	-236.35	-62.33 %	1,137.54	899.61	237.93	20.92 %	4,552.00
100-562400	GENERAL SUPPLIES & EXPENSE	449.73	947.07	-497.34	-110.59 %	1,349.19	1,983.44	-634.25	-47.01 %	5,399.00
100-562500	SMALL TOOLS EXPENSE	166.60	0.00	166.60	100.00 %	499.80	0.00	499.80	100.00 %	2,000.00
100-562510	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	624.75	0.00	624.75	100.00 %	2,500.00
100-562600	COMMUNICATIONS EXPENSE	2,499.00	1,407.37	1,091.63	43.68 %	7,497.00	3,872.57	3,624.43	48.35 %	30,000.00
100-562700	OUTSIDE SERVICES EMPLOYED	12,495.00	13,394.83	-899.83	-7.20 %	37,485.00	20,042.48	17,442.52	46.53 %	150,000.00
100-562800	PERSONAL AUTO EXPENSE	124.95	541.14	-416.19	-333.09 %	374.85	1,011.38	-636.53	-169.81 %	1,500.00
100-563100	LIABILITY & CASUALTY INSURANCE	3,915.10	12,523.55	-8,608.45	-219.88 %	11,745.30	12,523.55	-778.25	-6.63 %	47,000.00
100-563200	WORKMENS COMPENSATION INSURANCE	2,023.35	0.00	2,023.35	100.00 %	6,070.05	36,340.91	-30,270.86	-498.69 %	24,290.00
100-564200	PAID TIME OFF	9,082.69	13,896.61	-4,813.92	-53.00 %	27,248.07	33,966.58	-6,718.51	-24.66 %	109,036.00
100-564250	COMP TIME OFF	0.00	3,823.46	-3,823.46	0.00 %	0.00	4,642.83	-4,642.83	0.00 %	0.00
100-564300	HOLIDAYS WITH PAY	3,302.59	4,213.44	-910.85	-27.58 %	9,907.77	8,158.80	1,748.97	17.65 %	39,647.00
100-564400	GROUP MEDICAL INSURANCE	35,391.25	29,488.08	5,903.17	16.68 %	106,173.75	153,858.74	-47,684.99	-44.91 %	424,865.00
100-564500	EMPLOYER PAYROLL TAXES	1,277.57	1,610.98	-333.41	-26.10 %	3,832.71	3,638.76	193.95	5.06 %	15,337.00
100-564600	PENSION PLAN COSTS	23,731.17	43,587.97	-19,856.80	-83.67 %	71,193.51	69,796.86	1,396.65	1.96 %	284,888.00
100-567100	MAINT & REPAIRS/GEN STRUCTURES	3,987.75	4,734.31	-746.56	-18.72 %	11,963.25	16,343.76	-4,380.51	-36.62 %	47,872.23
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	4,404.23	917.99	3,486.24	79.16 %	13,212.69	2,897.20	10,315.49	78.07 %	52,872.00
100-567210	MAINT & REPAIRS/OFFICE EQUIP	166.60	1,134.00	-967.40	-580.67 %	499.80	2,479.50	-1,979.70	-396.10 %	2,000.00
100-567221	JD LOADER	0.00	79.06	-79.06	0.00 %	0.00	639.31	-639.31	0.00 %	0.00
100-567222	JD 310 BACKHOE	0.00	154.84	-154.84	0.00 %	0.00	182.38	-182.38	0.00 %	0.00

Monthly Budget Report

For Fiscal: Current Period Ending: 07/31/2019

	July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100-567223 CASE 580K BACKHOE	0.00	37.08	-37.08	0.00 %	0.00	37.08	-37.08	0.00 %	0.00
100-567226 JD 310 HL	0.00	185.62	-185.62	0.00 %	0.00	440.72	-440.72	0.00 %	0.00
100-567230 ASPHALT GRINDER	0.00	0.00	0.00	0.00 %	0.00	371.31	-371.31	0.00 %	0.00
100-568100 DIRECTORS' FEES	749.70	300.00	449.70	59.98 %	2,249.10	2,100.00	149.10	6.63 %	9,000.00
100-568200 COLLECTION & HANDLING CHARGES	83.30	11.29	72.01	86.45 %	249.90	30.96	218.94	87.61 %	1,000.00
Total Expense:	240,712.65	293,200.89	-52,488.24	-21.81 %	722,137.95	686,341.63	35,796.32	4.96 %	2,889,709.77
Total Fund: 100 - GENERAL FUND:	38,493.35	-20,140.79	-58,634.14		115,480.05	193,206.71	77,726.66		462,103.23
Report Total:	38,493.35	-20,140.79	-58,634.14		115,480.05	193,206.71	77,726.66		462,103.23

Group Summary

Account Typ...	July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
Fund: 100 - GENERAL FUND									
Revenue	279,206.00	273,060.10	-6,145.90	-2.20 %	837,618.00	879,548.34	41,930.34	5.01 %	3,351,813.00
Expense	240,712.65	293,200.89	-52,488.24	-21.81 %	722,137.95	686,341.63	35,796.32	4.96 %	2,889,709.77
Total Fund: 100 - GENERAL FUND:	38,493.35	-20,140.79	-58,634.14		115,480.05	193,206.71	77,726.66		462,103.23
Report Total:	38,493.35	-20,140.79	-58,634.14		115,480.05	193,206.71	77,726.66		462,103.23

Fund Summary

Fund	July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	38,493.35	-20,140.79	-58,634.14		115,480.05	193,206.71	77,726.66		462,103.23
Report Total:	38,493.35	-20,140.79	-58,634.14		115,480.05	193,206.71	77,726.66		462,103.23



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/15/19	2.38	2.39	176
07/16/19	2.38	2.39	178
07/17/19	2.38	2.39	179
07/18/19	2.37	2.39	180
07/19/19	2.37	2.39	179
07/20/19	2.37	2.39	179
07/21/19	2.37	2.39	179
07/22/19	2.37	2.38	179
07/23/19	2.37	2.38	177
07/24/19	2.37	2.38	178
07/25/19	2.37	2.38	175
07/26/19	2.37	2.38	176
07/27/19	2.37	2.38	176
07/28/19	2.37	2.38	176
07/29/19	2.37	2.38	179
07/30/19	2.37	2.38	178
07/31/19	2.37	2.38	182
08/01/19	2.36	2.38	188
08/02/19	2.36	2.38	188
08/03/19	2.36	2.38	188
08/04/19	2.36	2.38	188
08/05/19	2.36	2.38	186
08/06/19	2.36	2.38	183
08/07/19	2.36	2.38	182
08/08/19	2.35	2.37	183
08/09/19	2.35	2.37	183
08/10/19	2.35	2.37	183
08/11/19	2.35	2.37	183
08/12/19	2.35	2.37	180
08/13/19	2.35	2.37	180
08/14/19	2.35	2.37	179

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

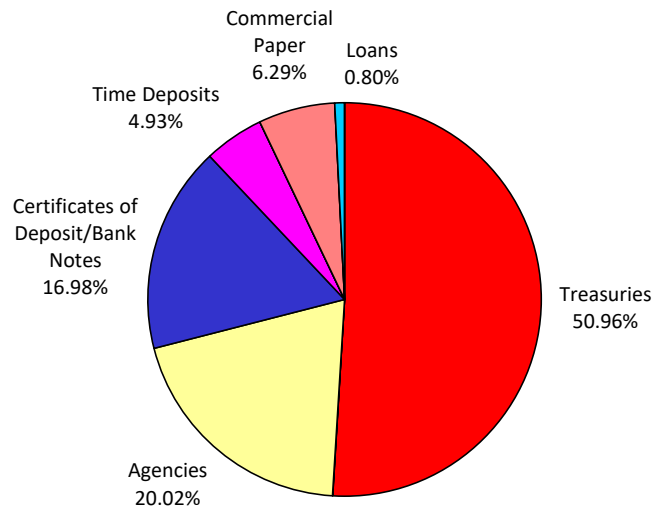
Quarter Ending 06/30/19

Apportionment Rate: 2.57
 Earnings Ratio: .0007028813234525
 Fair Value Factor: 1.001711790
 Daily: 2.39%
 Quarter to Date: 2.44%
 Average Life: 173

PMIA Average Monthly Effective Yields

July 2019 2.379
 June 2019 2.428
 May 2019 2.449

Pooled Money Investment Account Portfolio Composition 07/31/19 \$97.6 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 08/14/2019

✓
7/22/19
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CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
6/1/2019 to 6/30/2019

Alan Clanin
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 6/1/2019	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2019
OPEB	\$1,366,887.60	\$0.00	\$53,246.82	\$685.18	\$0.00	\$0.00	\$1,419,449.24
Totals	\$1,366,887.60	\$0.00	\$53,246.82	\$685.18	\$0.00	\$0.00	\$1,419,449.24

Investment Selection
Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
3.90%	3.26%	7.08%	8.10%	5.49%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees