



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: July 10, 2017
Subject: Monthly Financials

The auditors began their field work on July 10, 2017. Full financials should be available at the August 15, 2017 Board meeting. Below are the District's cash balances at June 30, 2017:

Cash in Bank (California Bank & Trust):	\$ 161,631.38
Cash in Bank (Arrowhead Credit Union):	\$ 26,108.80
LAIF:	\$1,630,000.00

Thank you for your understanding.

✓
7/7/17
Drew

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Monthly Account Report for the Period
5/1/2017 to 5/31/2017

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 5/1/2017	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 5/31/2017
OPEB	\$1,074,398.05	\$0.00	\$13,166.71	\$1,011.55	\$0.00	\$0.00	\$1,086,553.21
Totals	\$1,074,398.05	\$0.00	\$13,166.71	\$1,011.55	\$0.00	\$0.00	\$1,086,553.21

Investment Selection
Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
1.23%	2.90%	10.61%	4.93%	7.62%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
05/30/17	0.94	0.90	187
05/31/17	0.94	0.91	186
06/01/17	0.95	0.91	190
06/02/17	0.95	0.91	191
06/03/17	0.95	0.91	191
06/04/17	0.95	0.91	191
06/05/17	0.95	0.91	191
06/06/17	0.95	0.91	191
06/07/17	0.95	0.91	188
06/08/17	0.95	0.91	189
06/09/17	0.96	0.91	188
06/10/17	0.96	0.91	188
06/11/17	0.96	0.91	188
06/12/17	0.96	0.91	184
06/13/17	0.96	0.91	182
06/14/17	0.96	0.91	179
06/15/17	0.98	0.92	187
06/16/17	0.98	0.92	186
06/17/17	0.98	0.92	186
06/18/17	0.98	0.92	186
06/19/17	0.98	0.92	183
06/20/17	0.98	0.92	182
06/21/17	0.99	0.92	181
06/22/17	1.00	0.92	186
06/23/17	1.00	0.92	188
06/24/17	1.00	0.92	188
06/25/17	1.00	0.92	188
06/26/17	1.01	0.93	184
06/27/17	1.01	0.93	182
06/28/17	1.01	0.93	182
06/29/17	1.01	0.93	181

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 03/31/17

Apportionment Rate: 0.78%
 Earnings Ratio: 0.00002126194403179
 Fair Value Factor: 0.999175951
 Daily: 0.85%
 Quarter to Date: 0.78%
 Average Life: 180

PMIA Average Monthly Effective Yields

May 2017 0.925%
 Apr 2017 0.884%
 Mar 2017 0.821%

**Pooled Money Investment Account
Portfolio Composition
05/31/17
\$72.4 billion**

