



***Memo***

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To: Board of Directors  
From: Jeanene Weiss  
Date: February 10, 2022  
Subject: Monthly Financials

Below are the District's cash balances at January 31, 2022:

Cash in Bank (California Bank & Trust):	\$ 359,223.34
Cash in Bank (Arrowhead Credit Union):	\$ 71,614.20
LAIF:	<u>\$2,513,494.17</u>
TOTAL:	\$2,944,331.71



Crestline Village Water District, CA

# Monthly Budget Report

## Account Summary

For Fiscal: Current Period Ending: 01/31/2022

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
<b>Fund: 100 - GENERAL FUND</b>										
<b>Revenue</b>										
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	292,982.17	251,573.92	-41,408.25	-14.13 %	2,636,839.53	2,463,798.00	-173,041.53	-6.56 %	3,517,193.00
<a href="#">100-412000</a>	BUSINESS WATER SALES	0.00	9,533.15	9,533.15	0.00 %	0.00	126,206.81	126,206.81	0.00 %	0.00
<a href="#">100-417000</a>	OTHER WATER SALES	624.75	749.70	124.95	20.00 %	5,622.75	5,232.60	-390.15	-6.94 %	7,500.00
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	416.50	50.00	-366.50	-88.00 %	3,748.50	13,315.00	9,566.50	255.21 %	5,000.00
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	5,577.01	12,008.78	6,431.77	115.33 %	50,193.09	79,111.56	28,918.47	57.61 %	66,951.00
<a href="#">100-492000</a>	INTEREST REVENUES	1,666.00	1,384.10	-281.90	-16.92 %	14,994.00	1,783.71	-13,210.29	-88.10 %	20,000.00
<a href="#">100-493100</a>	TAXES REVENUE	23,415.79	0.00	-23,415.79	-100.00 %	210,742.11	51,349.50	-159,392.61	-75.63 %	281,102.00
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	11,745.30	0.00	-11,745.30	-100.00 %	105,707.70	138,184.50	32,476.80	30.72 %	141,000.00
<a href="#">100-495100</a>	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	0.00 %	0.00	5,250.00	5,250.00	0.00 %	0.00
<a href="#">100-495250</a>	CONTRIBUTIONS IN AID RECEIVED	291.55	0.00	-291.55	-100.00 %	2,623.95	0.00	-2,623.95	-100.00 %	3,500.00
<a href="#">100-495255</a>	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	0.00 %	0.00	10,539.61	10,539.61	0.00 %	0.00
<a href="#">100-495900</a>	OTHER REVENUES	1,249.50	2,666.73	1,417.23	113.42 %	11,245.50	9,867.19	-1,378.31	-12.26 %	15,000.00
	<b>Total Revenue:</b>	<b>337,968.57</b>	<b>277,966.38</b>	<b>-60,002.19</b>	<b>-17.75 %</b>	<b>3,041,717.13</b>	<b>2,904,638.48</b>	<b>-137,078.65</b>	<b>-4.51 %</b>	<b>4,057,246.00</b>
<b>Expense</b>										
<a href="#">100-510000</a>	SOURCE OF SUPPLY EXPENSES	0.00	841.65	-841.65	0.00 %	0.00	841.65	-841.65	0.00 %	0.00
<a href="#">100-511000</a>	WAGES - SOURCE OF SUPPLY	6,316.97	5,010.03	1,306.94	20.69 %	56,852.73	62,137.29	-5,284.56	-9.30 %	75,834.00
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROVE.	2,580.13	34.93	2,545.20	98.65 %	23,221.17	13,579.90	9,641.27	41.52 %	30,974.00
<a href="#">100-513000</a>	PURCHASED WATER	39,567.50	35,507.34	4,060.16	10.26 %	356,107.50	500,009.34	-143,901.84	-40.41 %	475,000.00
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	833.00	0.00	833.00	100.00 %	7,497.00	31.93	7,465.07	99.57 %	10,000.00
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPROV	2,082.50	0.00	2,082.50	100.00 %	18,742.50	2,360.05	16,382.45	87.41 %	25,000.00
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	5,831.00	0.00	5,831.00	100.00 %	52,479.00	38,241.24	14,237.76	27.13 %	70,000.00
<a href="#">100-531000</a>	WAGES - TREATMENT	1,499.40	887.33	612.07	40.82 %	13,494.60	15,912.04	-2,417.44	-17.91 %	18,000.00
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROUNDS	249.90	0.00	249.90	100.00 %	2,249.10	3,942.33	-1,693.23	-75.28 %	3,000.00
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	1,170.38	-337.38	-40.50 %	7,497.00	7,489.61	7.39	0.10 %	10,000.00
<a href="#">100-542100</a>	MAINT & REPAIRS TO STREET & ROAD	2,545.56	245.13	2,300.43	90.37 %	22,910.04	16,063.04	6,847.00	29.89 %	30,559.00
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	7,378.29	37.66	7,340.63	99.49 %	66,404.61	78,331.27	-11,926.66	-17.96 %	88,575.00
<a href="#">100-542300</a>	LOCATING MAINS	2,158.71	1,447.68	711.03	32.94 %	19,428.39	16,726.57	2,701.82	13.91 %	25,915.00
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	4,165.00	1,741.84	2,423.16	58.18 %	37,485.00	50,027.15	-12,542.15	-33.46 %	50,000.00
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	3,808.14	3,437.29	370.85	9.74 %	34,273.26	70,950.95	-36,677.69	-107.02 %	45,716.00
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	1,666.00	0.00	1,666.00	100.00 %	14,994.00	19,015.63	-4,021.63	-26.82 %	20,000.00
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	3,748.50	352.77	3,395.73	90.59 %	5,000.00
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS, FIELD	1,666.00	587.80	1,078.20	64.72 %	14,994.00	18,388.33	-3,394.33	-22.64 %	20,000.00
<a href="#">100-551000</a>	WAGES - CUST. ACCT. - METER READING	1,249.50	504.71	744.79	59.61 %	11,245.50	3,488.08	7,757.42	68.98 %	15,000.00
<a href="#">100-552000</a>	WAGES - CUST. ACCT. - SERVICE CALLS	2,764.64	2,040.31	724.33	26.20 %	24,881.76	23,566.97	1,314.79	5.28 %	33,189.00

Monthly Budget Report

For Fiscal: Current Period Ending: 01/31/2022

		January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	2,249.10	0.00	2,249.10	100.00 %	3,000.00
<a href="#">100-561000</a>	WAGES - ADMIN - GENERAL	37,256.25	13,157.07	24,099.18	64.68 %	335,306.25	298,107.82	37,198.43	11.09 %	447,254.02
<a href="#">100-561500</a>	WAGES - ADMIN - FIELD	15,017.98	9,885.07	5,132.91	34.18 %	135,161.82	106,452.83	28,708.99	21.24 %	180,287.97
<a href="#">100-562110</a>	OFFICE SUPPLIES	746.78	314.97	431.81	57.82 %	6,721.02	4,554.61	2,166.41	32.23 %	8,965.00
<a href="#">100-562111</a>	CONFERENCES, TRAVEL, MEALS	249.90	-115.00	364.90	146.02 %	2,249.10	1,776.48	472.62	21.01 %	3,000.00
<a href="#">100-562115</a>	BANK FEES	833.00	469.00	364.00	43.70 %	7,497.00	6,716.17	780.83	10.42 %	10,000.00
<a href="#">100-562120</a>	TELEPHONE & INTERNET	1,508.72	1,924.28	-415.56	-27.54 %	13,578.48	16,587.64	-3,009.16	-22.16 %	18,112.00
<a href="#">100-562130</a>	ALARM SERVICE	193.17	0.00	193.17	100.00 %	1,738.53	823.62	914.91	52.63 %	2,319.00
<a href="#">100-562140</a>	UTILITIES	2,496.08	268.32	2,227.76	89.25 %	22,464.72	17,336.90	5,127.82	22.83 %	29,965.00
<a href="#">100-562150</a>	DUES, FEES, MEMBERSHIPS, SUBSCRIPTIO...	4,165.00	21,418.55	-17,253.55	-414.25 %	37,485.00	45,179.02	-7,694.02	-20.53 %	50,000.00
<a href="#">100-562160</a>	POSTAGE	2,919.33	2,266.36	652.97	22.37 %	26,273.97	24,781.99	1,491.98	5.68 %	35,046.00
<a href="#">100-562170</a>	PRINTING & STATIONARY	1,249.50	0.00	1,249.50	100.00 %	11,245.50	5,731.14	5,514.36	49.04 %	15,000.00
<a href="#">100-562180</a>	OTHER EXPENSES	833.00	-2,092.52	2,925.52	351.20 %	7,497.00	9,943.35	-2,446.35	-32.63 %	10,000.00
<a href="#">100-562200</a>	M&R - GENERAL - VEHICLES	5,164.60	7,341.65	-2,177.05	-42.15 %	46,481.40	49,925.77	-3,444.37	-7.41 %	62,000.00
<a href="#">100-562250</a>	M&R - GENERAL - EQUIPMENT	0.00	1,326.78	-1,326.78	0.00 %	0.00	4,995.25	-4,995.25	0.00 %	0.00
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	408.66	799.90	-391.24	-95.74 %	3,677.94	4,178.13	-500.19	-13.60 %	4,906.00
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	1,371.28	1,123.11	248.17	18.10 %	12,341.52	9,364.55	2,976.97	24.12 %	16,462.00
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	249.90	460.68	-210.78	-84.35 %	2,249.10	6,511.38	-4,262.28	-189.51 %	3,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	1,874.25	902.89	971.36	51.83 %	2,500.00
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	2,082.50	565.20	1,517.30	72.86 %	18,742.50	9,511.15	9,231.35	49.25 %	25,000.00
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	17,742.90	9,053.70	8,689.20	48.97 %	159,686.10	172,832.65	-13,146.55	-8.23 %	213,000.00
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	124.95	0.00	124.95	100.00 %	1,124.55	0.00	1,124.55	100.00 %	1,500.00
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	3,332.00	0.00	3,332.00	100.00 %	29,988.00	46,418.88	-16,430.88	-54.79 %	40,000.00
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURANCE	5,771.02	0.00	5,771.02	100.00 %	51,939.18	41,512.74	10,426.44	20.07 %	69,280.00
<a href="#">100-564200</a>	PAID TIME OFF	11,964.71	7,981.13	3,983.58	33.29 %	107,682.39	103,897.52	3,784.87	3.51 %	143,634.00
<a href="#">100-564250</a>	COMP TIME OFF	1,568.95	2,115.72	-546.77	-34.85 %	14,120.55	12,144.98	1,975.57	13.99 %	18,835.00
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	4,111.10	13,761.96	-9,650.86	-234.75 %	36,999.90	38,924.13	-1,924.23	-5.20 %	49,353.00
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	54,837.13	44,767.72	10,069.41	18.36 %	493,534.17	494,151.88	-617.71	-0.13 %	658,309.00
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	2,320.48	2,461.44	-140.96	-6.07 %	20,884.32	17,155.75	3,728.57	17.85 %	27,857.00
<a href="#">100-564600</a>	PENSION PLAN COSTS	28,212.96	27,664.86	548.10	1.94 %	253,916.64	259,371.60	-5,454.96	-2.15 %	338,691.00
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	5,831.00	8,543.09	-2,712.09	-46.51 %	52,479.00	61,549.42	-9,070.42	-17.28 %	70,000.00
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	5,227.40	13,811.55	-8,584.15	-164.21 %	47,046.60	21,717.83	25,328.77	53.84 %	62,754.00
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	416.50	0.00	416.50	100.00 %	3,748.50	3,836.47	-87.97	-2.35 %	5,000.00
<a href="#">100-568100</a>	DIRECTORS' FEES	1,499.40	1,400.00	99.40	6.63 %	13,494.60	9,800.00	3,694.60	27.38 %	18,000.00
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	99.96	13.15	86.81	86.84 %	899.64	1,035.10	-135.46	-15.06 %	1,200.00
	<b>Total Expense:</b>	<b>307,876.00</b>	<b>244,181.82</b>	<b>63,694.18</b>	<b>20.69 %</b>	<b>2,770,884.00</b>	<b>2,849,185.78</b>	<b>-78,301.78</b>	<b>-2.83 %</b>	<b>3,695,991.99</b>
	<b>Total Fund: 100 - GENERAL FUND:</b>	<b>30,092.57</b>	<b>33,784.56</b>	<b>3,691.99</b>		<b>270,833.13</b>	<b>55,452.70</b>	<b>-215,380.43</b>		<b>361,254.01</b>
	<b>Report Total:</b>	<b>30,092.57</b>	<b>33,784.56</b>	<b>3,691.99</b>		<b>270,833.13</b>	<b>55,452.70</b>	<b>-215,380.43</b>		<b>361,254.01</b>

Group Summary

Account Typ...	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
Revenue	337,968.57	277,966.38	-60,002.19	-17.75 %	3,041,717.13	2,904,638.48	-137,078.65	-4.51 %	4,057,246.00
Expense	307,876.00	244,181.82	63,694.18	20.69 %	2,770,884.00	2,849,185.78	-78,301.78	-2.83 %	3,695,991.99
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>30,092.57</b>	<b>33,784.56</b>	<b>3,691.99</b>		<b>270,833.13</b>	<b>55,452.70</b>	<b>-215,380.43</b>		<b>361,254.01</b>
<b>Report Total:</b>	<b>30,092.57</b>	<b>33,784.56</b>	<b>3,691.99</b>		<b>270,833.13</b>	<b>55,452.70</b>	<b>-215,380.43</b>		<b>361,254.01</b>

Fund Summary

Fund	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	30,092.57	33,784.56	3,691.99		270,833.13	55,452.70	-215,380.43		361,254.01
<b>Report Total:</b>	<b>30,092.57</b>	<b>33,784.56</b>	<b>3,691.99</b>		<b>270,833.13</b>	<b>55,452.70</b>	<b>-215,380.43</b>		<b>361,254.01</b>

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Account Report for the Period**  
**12/1/2021 to 12/31/2021**

Jordan Dietz  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

*✓ Weiss 1/24/22*

**Account Summary**

Source	Beginning Balance as of 12/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2021
OPEB	\$1,996,509.87	\$0.00	\$38,598.24	\$995.90	\$0.00	\$0.00	\$2,034,112.21
<b>Totals</b>	<b>\$1,996,509.87</b>	<b>\$0.00</b>	<b>\$38,598.24</b>	<b>\$995.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,034,112.21</b>

**Investment Selection**

Source	
OPEB	Moderate HighMark PLUS

**Investment Objective**

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	1.93%	3.15%	9.27%	13.41%	9.68%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



# PMIA/LAIF Performance Report as of 02/10/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Jan	0.234
Dec	0.212
Nov	0.203

## Quarterly Performance Quarter Ended 12/31/21

LAIF Apportionment Rate <sup>(2)</sup> :	0.23
LAIF Earnings Ratio <sup>(2)</sup> :	0.00000625812849570
LAIF Fair Value Factor <sup>(1)</sup> :	0.997439120
PMIA Daily <sup>(1)</sup> :	0.22%
PMIA Quarter to Date <sup>(1)</sup> :	0.21%
PMIA Average Life <sup>(1)</sup> :	340

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 01/31/22 \$202.8 billion

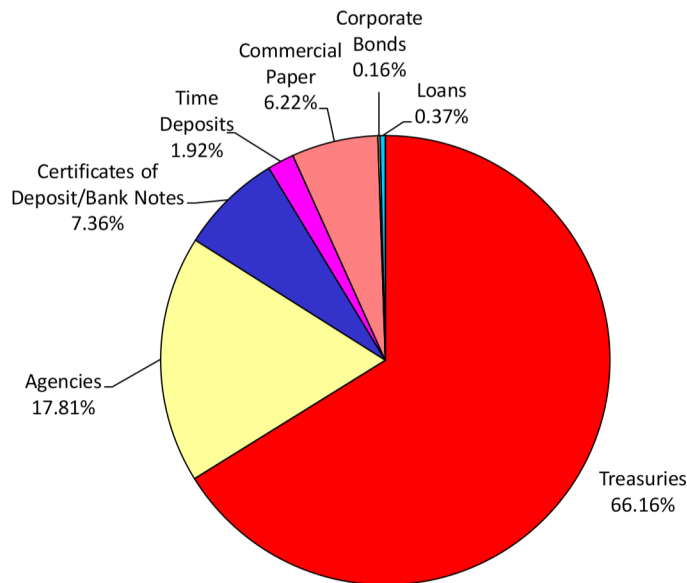


Chart does not include \$6,159,000.00 in mortgages, which equates to 0.003%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller