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**crestline village**



**WATER DISTRICT**

***Memo***

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To: Board of Directors  
From: Jeanene Weiss  
Date: May 9, 2022  
Subject: Monthly Financials

Below are the District's cash balances at April 30, 2022:

Cash in Bank (California Bank & Trust):	\$ 542,302.58
Cash in Bank (Arrowhead Credit Union):	\$ 71,636.66
LAIF:	<u>\$2,513,494.17</u>
TOTAL:	\$3,127,433.41



Crestline Village Water District, CA

# Monthly Budget Report

## Account Summary

For Fiscal: 2021-2022 Period Ending: 04/30/2022

	April Budget	April Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
<b>Revenue</b>									
<a href="#">100-411000</a>	294,389.13	248,704.21	-45,684.92	-15.52 %	3,517,193.00	3,203,891.52	-313,301.48	-8.91 %	3,517,193.00
<a href="#">100-412000</a>	0.00	10,457.24	10,457.24	0.00 %	0.00	157,882.67	157,882.67	0.00 %	0.00
<a href="#">100-417000</a>	627.75	0.00	-627.75	-100.00 %	7,500.00	5,232.60	-2,267.40	-30.23 %	7,500.00
<a href="#">100-423100</a>	418.50	1,095.22	676.72	161.70 %	5,000.00	16,585.22	11,585.22	231.70 %	5,000.00
<a href="#">100-423200</a>	5,603.89	7,785.80	2,181.91	38.94 %	66,951.00	49,665.10	-17,285.90	-25.82 %	66,951.00
<a href="#">100-492000</a>	1,674.00	1,972.51	298.51	17.83 %	20,000.00	3,771.11	-16,228.89	-81.14 %	20,000.00
<a href="#">100-493100</a>	23,528.31	0.00	-23,528.31	-100.00 %	281,102.00	281,616.80	514.80	0.18 %	281,102.00
<a href="#">100-493200</a>	11,801.70	0.00	-11,801.70	-100.00 %	141,000.00	138,184.50	-2,815.50	-2.00 %	141,000.00
<a href="#">100-495100</a>	0.00	0.00	0.00	0.00 %	0.00	5,250.00	5,250.00	0.00 %	0.00
<a href="#">100-495250</a>	292.95	0.00	-292.95	-100.00 %	3,500.00	0.00	-3,500.00	-100.00 %	3,500.00
<a href="#">100-495255</a>	0.00	0.00	0.00	0.00 %	0.00	10,539.61	10,539.61	0.00 %	0.00
<a href="#">100-495900</a>	1,255.50	647.50	-608.00	-48.43 %	15,000.00	9,233.38	-5,766.62	-38.44 %	15,000.00
<b>Total Revenue:</b>	<b>339,591.73</b>	<b>270,662.48</b>	<b>-68,929.25</b>	<b>-20.30 %</b>	<b>4,057,246.00</b>	<b>3,881,852.51</b>	<b>-175,393.49</b>	<b>-4.32 %</b>	<b>4,057,246.00</b>
<b>Expense</b>									
<a href="#">100-510000</a>	0.00	0.00	0.00	0.00 %	0.00	841.65	-841.65	0.00 %	0.00
<a href="#">100-511000</a>	6,347.33	4,280.05	2,067.28	32.57 %	75,834.00	86,505.91	-10,671.91	-14.07 %	75,834.00
<a href="#">100-512000</a>	2,592.57	566.81	2,025.76	78.14 %	30,974.00	19,413.76	11,560.24	37.32 %	30,974.00
<a href="#">100-513000</a>	39,757.50	28,045.98	11,711.52	29.46 %	475,000.00	592,062.88	-117,062.88	-24.64 %	475,000.00
<a href="#">100-522100</a>	837.00	0.00	837.00	100.00 %	10,000.00	95.11	9,904.89	99.05 %	10,000.00
<a href="#">100-522200</a>	2,092.50	0.00	2,092.50	100.00 %	25,000.00	2,800.67	22,199.33	88.80 %	25,000.00
<a href="#">100-523000</a>	5,859.00	0.00	5,859.00	100.00 %	70,000.00	53,581.51	16,418.49	23.45 %	70,000.00
<a href="#">100-531000</a>	1,506.60	1,438.42	68.18	4.53 %	18,000.00	20,091.13	-2,091.13	-11.62 %	18,000.00
<a href="#">100-532100</a>	251.10	0.00	251.10	100.00 %	3,000.00	3,942.33	-942.33	-31.41 %	3,000.00
<a href="#">100-532200</a>	837.00	172.38	664.62	79.41 %	10,000.00	8,791.59	1,208.41	12.08 %	10,000.00
<a href="#">100-542100</a>	2,557.84	113.03	2,444.81	95.58 %	30,559.00	16,315.80	14,243.20	46.61 %	30,559.00
<a href="#">100-542200</a>	7,413.81	16,041.89	-8,628.08	-116.38 %	88,575.00	96,682.23	-8,107.23	-9.15 %	88,575.00
<a href="#">100-542300</a>	2,169.19	2,692.78	-523.59	-24.14 %	25,915.00	23,046.63	2,868.37	11.07 %	25,915.00
<a href="#">100-542400</a>	4,185.00	1,229.80	2,955.20	70.61 %	50,000.00	57,712.79	-7,712.79	-15.43 %	50,000.00
<a href="#">100-542500</a>	3,826.46	5,293.52	-1,467.06	-38.34 %	45,716.00	84,179.52	-38,463.52	-84.14 %	45,716.00
<a href="#">100-542600</a>	1,674.00	2,521.99	-847.99	-50.66 %	20,000.00	27,779.98	-7,779.98	-38.90 %	20,000.00
<a href="#">100-542700</a>	418.50	0.00	418.50	100.00 %	5,000.00	2,512.11	2,487.89	49.76 %	5,000.00
<a href="#">100-542800</a>	1,674.00	929.30	744.70	44.49 %	20,000.00	27,291.13	-7,291.13	-36.46 %	20,000.00
<a href="#">100-551000</a>	1,255.50	329.22	926.28	73.78 %	15,000.00	4,620.45	10,379.55	69.20 %	15,000.00
<a href="#">100-552000</a>	2,777.96	3,047.56	-269.60	-9.70 %	33,189.00	33,403.89	-214.89	-0.65 %	33,189.00

Monthly Budget Report

For Fiscal: 2021-2022 Period Ending: 04/30/2022

		April Budget	April Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	251.10	0.00	251.10	100.00 %	3,000.00	0.00	3,000.00	100.00 %	3,000.00
<a href="#">100-561000</a>	WAGES - ADMIN - GENERAL	37,435.27	23,918.32	13,516.95	36.11 %	447,254.02	366,315.33	80,938.69	18.10 %	447,254.02
<a href="#">100-561500</a>	WAGES - ADMIN - FIELD	15,090.19	12,507.77	2,582.42	17.11 %	180,287.97	141,827.46	38,460.51	21.33 %	180,287.97
<a href="#">100-562110</a>	OFFICE SUPPLIES	750.42	681.09	69.33	9.24 %	8,965.00	5,934.18	3,030.82	33.81 %	8,965.00
<a href="#">100-562111</a>	CONFERENCES, TRAVEL, MEALS	251.10	60.00	191.10	76.11 %	3,000.00	3,046.02	-46.02	-1.53 %	3,000.00
<a href="#">100-562115</a>	BANK FEES	837.00	438.50	398.50	47.61 %	10,000.00	8,891.42	1,108.58	11.09 %	10,000.00
<a href="#">100-562120</a>	TELEPHONE & INTERNET	1,516.08	1,929.04	-412.96	-27.24 %	18,112.00	22,349.57	-4,237.57	-23.40 %	18,112.00
<a href="#">100-562130</a>	ALARM SERVICE	194.13	0.00	194.13	100.00 %	2,319.00	1,098.16	1,220.84	52.65 %	2,319.00
<a href="#">100-562140</a>	UTILITIES	2,508.12	767.34	1,740.78	69.41 %	29,965.00	24,094.62	5,870.38	19.59 %	29,965.00
<a href="#">100-562150</a>	DUES, FEES, MEMBERSHIPS, SUBSCRIPTIO...	4,185.00	348.15	3,836.85	91.68 %	50,000.00	55,324.36	-5,324.36	-10.65 %	50,000.00
<a href="#">100-562160</a>	POSTAGE	2,933.37	2,446.95	486.42	16.58 %	35,046.00	32,226.87	2,819.13	8.04 %	35,046.00
<a href="#">100-562170</a>	PRINTING & STATIONARY	1,255.50	0.00	1,255.50	100.00 %	15,000.00	6,361.74	8,638.26	57.59 %	15,000.00
<a href="#">100-562180</a>	OTHER EXPENSES	837.00	140.53	696.47	83.21 %	10,000.00	10,957.33	-957.33	-9.57 %	10,000.00
<a href="#">100-562200</a>	M&R - GENERAL - VEHICLES	5,189.40	1,117.84	4,071.56	78.46 %	62,000.00	57,556.51	4,443.49	7.17 %	62,000.00
<a href="#">100-562250</a>	M&R - GENERAL - EQUIPMENT	0.00	187.40	-187.40	0.00 %	0.00	6,452.75	-6,452.75	0.00 %	0.00
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	410.74	326.76	83.98	20.45 %	4,906.00	5,487.55	-581.55	-11.85 %	4,906.00
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	1,377.92	134.08	1,243.84	90.27 %	16,462.00	10,491.92	5,970.08	36.27 %	16,462.00
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	251.10	176.11	74.99	29.86 %	3,000.00	8,586.09	-5,586.09	-186.20 %	3,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	209.25	0.00	209.25	100.00 %	2,500.00	4,208.09	-1,708.09	-68.32 %	2,500.00
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	2,092.50	2,498.58	-406.08	-19.41 %	25,000.00	14,339.42	10,660.58	42.64 %	25,000.00
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	17,828.10	4,742.50	13,085.60	73.40 %	213,000.00	199,196.98	13,803.02	6.48 %	213,000.00
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	125.55	0.00	125.55	100.00 %	1,500.00	0.00	1,500.00	100.00 %	1,500.00
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	3,348.00	0.00	3,348.00	100.00 %	40,000.00	46,418.88	-6,418.88	-16.05 %	40,000.00
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURANCE	5,798.78	0.00	5,798.78	100.00 %	69,280.00	41,512.74	27,767.26	40.08 %	69,280.00
<a href="#">100-564200</a>	PAID TIME OFF	12,022.19	6,166.53	5,855.66	48.71 %	143,634.00	120,171.37	23,462.63	16.34 %	143,634.00
<a href="#">100-564250</a>	COMP TIME OFF	1,576.55	1,625.80	-49.25	-3.12 %	18,835.00	15,450.13	3,384.87	17.97 %	18,835.00
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	4,130.90	0.00	4,130.90	100.00 %	49,353.00	42,432.33	6,920.67	14.02 %	49,353.00
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	55,100.57	56,913.47	-1,812.90	-3.29 %	658,309.00	666,541.61	-8,232.61	-1.25 %	658,309.00
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	2,331.72	1,069.36	1,262.36	54.14 %	27,857.00	20,905.36	6,951.64	24.95 %	27,857.00
<a href="#">100-564600</a>	PENSION PLAN COSTS	28,348.44	28,132.85	215.59	0.76 %	338,691.00	343,635.88	-4,944.88	-1.46 %	338,691.00
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	5,859.00	11,015.82	-5,156.82	-88.02 %	70,000.00	91,278.35	-21,278.35	-30.40 %	70,000.00
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	5,252.60	1,944.56	3,308.04	62.98 %	62,754.00	35,987.72	26,766.28	42.65 %	62,754.00
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	418.50	0.00	418.50	100.00 %	5,000.00	4,970.47	29.53	0.59 %	5,000.00
<a href="#">100-568100</a>	DIRECTORS' FEES	1,506.60	0.00	1,506.60	100.00 %	18,000.00	16,000.00	2,000.00	11.11 %	18,000.00
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	100.44	239.40	-138.96	-138.35 %	1,200.00	1,335.37	-135.37	-11.28 %	1,200.00
	<b>Total Expense:</b>	<b>309,355.99</b>	<b>226,231.48</b>	<b>83,124.51</b>	<b>26.87 %</b>	<b>3,695,991.99</b>	<b>3,593,057.65</b>	<b>102,934.34</b>	<b>2.79 %</b>	<b>3,695,991.99</b>
	<b>Total Fund: 100 - GENERAL FUND:</b>	<b>30,235.74</b>	<b>44,431.00</b>	<b>14,195.26</b>		<b>361,254.01</b>	<b>288,794.86</b>	<b>-72,459.15</b>		<b>361,254.01</b>
	<b>Report Total:</b>	<b>30,235.74</b>	<b>44,431.00</b>	<b>14,195.26</b>		<b>361,254.01</b>	<b>288,794.86</b>	<b>-72,459.15</b>		<b>361,254.01</b>

Group Summary

Account Typ...	April Budget	April Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
Revenue	339,591.73	270,662.48	-68,929.25	-20.30 %	4,057,246.00	3,881,852.51	-175,393.49	-4.32 %	4,057,246.00
Expense	309,355.99	226,231.48	83,124.51	26.87 %	3,695,991.99	3,593,057.65	102,934.34	2.79 %	3,695,991.99
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>30,235.74</b>	<b>44,431.00</b>	<b>14,195.26</b>		<b>361,254.01</b>	<b>288,794.86</b>	<b>-72,459.15</b>		<b>361,254.01</b>
<b>Report Total:</b>	<b>30,235.74</b>	<b>44,431.00</b>	<b>14,195.26</b>		<b>361,254.01</b>	<b>288,794.86</b>	<b>-72,459.15</b>		<b>361,254.01</b>

Fund Summary

Fund	April Budget	April Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	30,235.74	44,431.00	14,195.26		361,254.01	288,794.86	-72,459.15		361,254.01
<b>Report Total:</b>	<b>30,235.74</b>	<b>44,431.00</b>	<b>14,195.26</b>		<b>361,254.01</b>	<b>288,794.86</b>	<b>-72,459.15</b>		<b>361,254.01</b>

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Account Report for the Period**  
**3/1/2022 to 3/31/2022**

Jordan Dietz  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

*✓ gweiss  
4/27/22*

### Account Summary

Source	Beginning Balance as of 3/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2022
OPEB	\$1,933,779.68	\$27,700.00 ✓	-\$3,789.28	\$972.35	\$0.00	\$0.00	\$1,956,718.05
<b>Totals</b>	<b>\$1,933,779.68</b>	<b>\$27,700.00</b>	<b>-\$3,789.28</b>	<b>\$972.35</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,956,718.05</b>

### Investment Selection

Source	
OPEB	Moderate HighMark PLUS

### Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-0.20%	-5.03%	1.53%	8.49%	7.75%	7.26%	4/25/2012

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.  
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



# PMIA/LAIF Performance Report as of 04/15/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Mar	0.365
Feb	0.278
Jan	0.234

## Quarterly Performance Quarter Ended 03/31/22

LAIF Apportionment Rate <sup>(2)</sup> :	0.32
LAIF Earnings Ratio <sup>(2)</sup> :	0.00000875657176851
LAIF Fair Value Factor <sup>(1)</sup> :	0.988753538
PMIA Daily <sup>(1)</sup> :	0.42%
PMIA Quarter to Date <sup>(1)</sup> :	0.29%
PMIA Average Life <sup>(1)</sup> :	310

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 03/31/22 \$207.9 billion

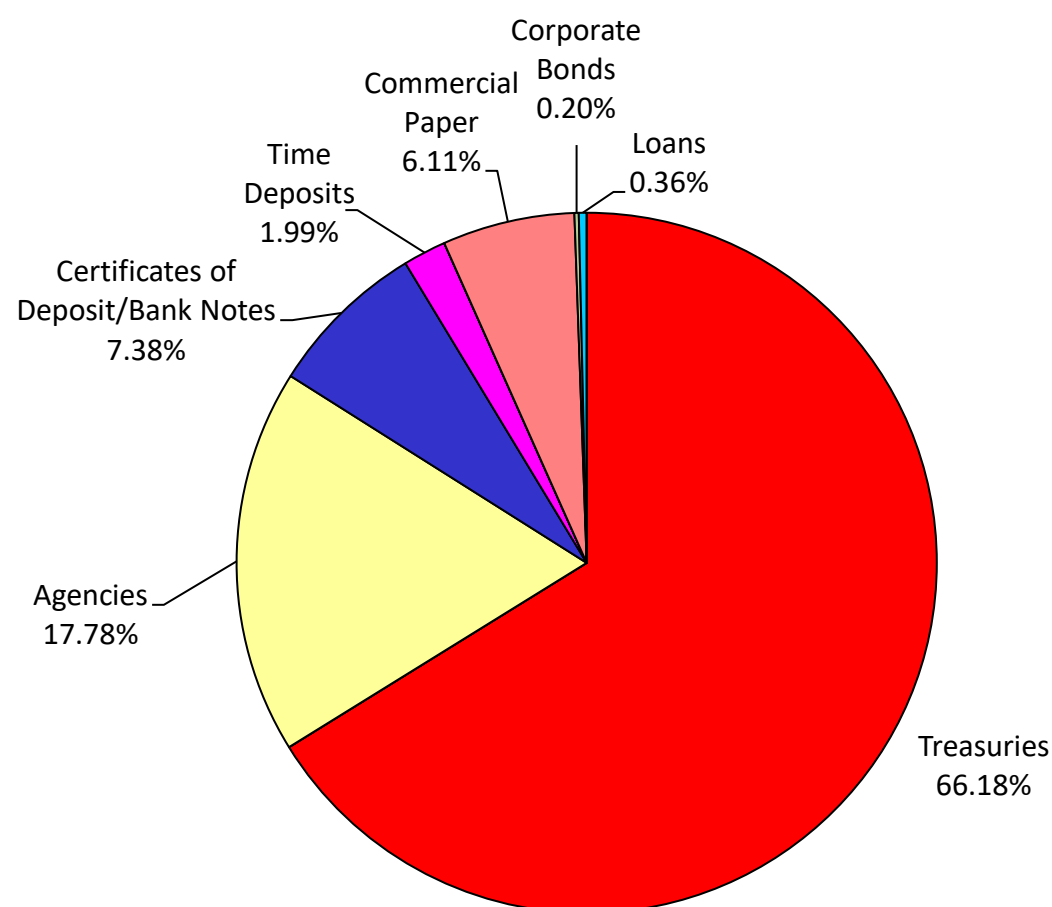


Chart does not include \$5,704,000.00 in mortgages, which equates to 0.003%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller