

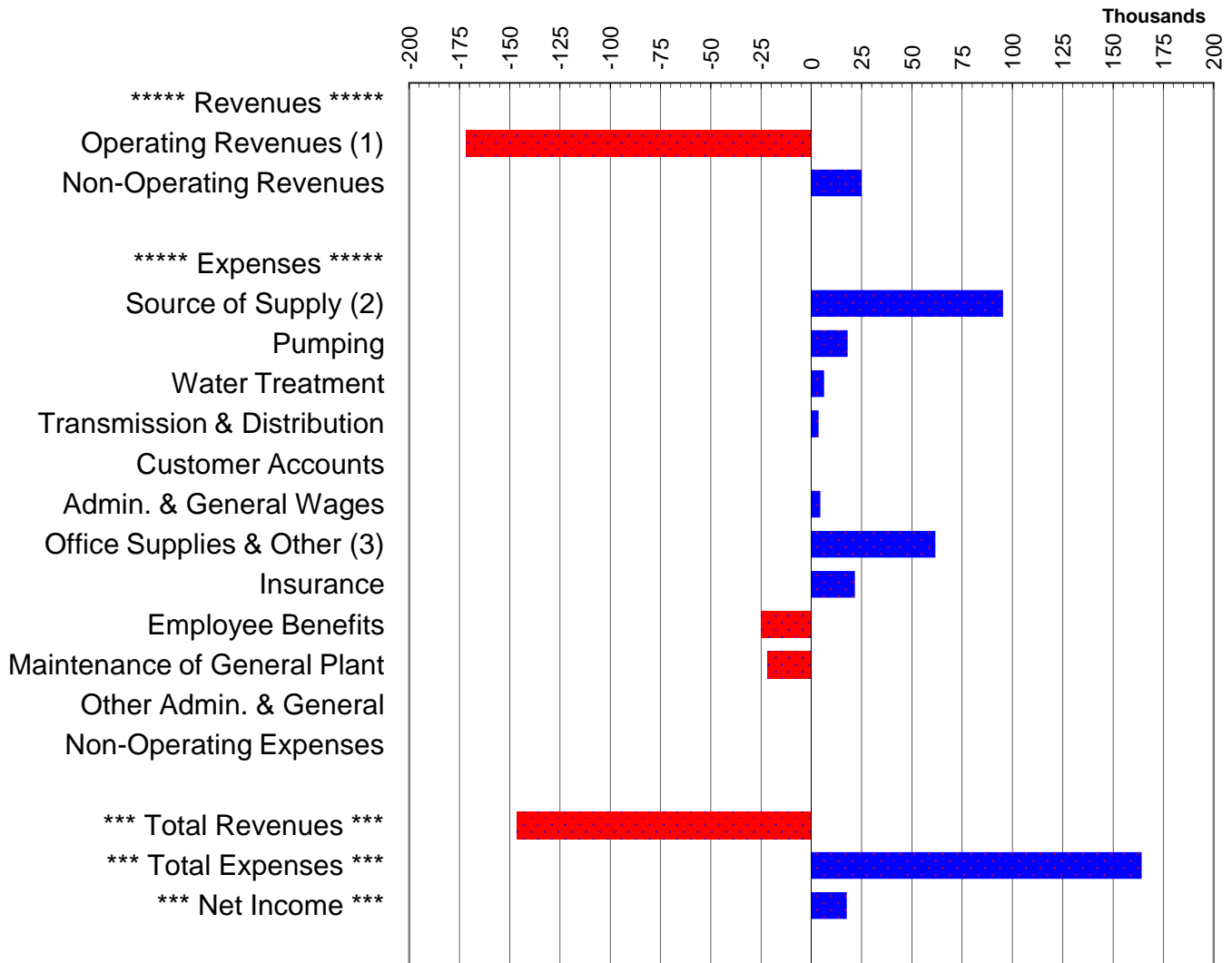
Crestline Village Water District
Cash Budget Comparison
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (10/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	1,966,564	1,834,630	(131,933)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	2,177,896	2,185,732	7,836
Net Income from Operations	(253,609)	(253,609)	(211,332)	(351,102)	(139,769)
Non-Operating Revenues	365,570	365,570	304,629	302,225	(2,404)
Cash Reserves from Current Year	111,961	111,961	93,297	(48,876)	(142,173)
Available Cash Reserves	2,356,913	2,356,913	2,338,249	2,191,187	(147,062)
Discretionary Appropriations					
Inventory	30,000	30,000	24,999	63,338	38,339
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	124,995	7,900	(117,095)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	303,738	378,043	74,305
Zurich III - Engineering/Inspection	96,520	96,520	80,430	61,722	(18,709)
Zurich III - District Force Account Work	100,000	100,000	83,330	11,618	(71,712)
Well Development					
Valle Vertical	100,000	100,000	83,330	16,250	(67,080)
Electra Vertical	100,000	100,000	83,330	16,250	(67,080)
Exploration	25,000	25,000	20,833		(20,833)
Upgrade Telemetry Equipment	25,000	25,000	20,833		(20,833)
Other Improvements	20,000	20,000	16,666		(16,666)
Field Equipment					
General	15,000	15,000	12,500	6,669	(5,831)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	16,666		(16,666)
Office Partitions	15,000	15,000	12,500		(12,500)
Board Room Update	20,000	20,000	16,666		(16,666)
General	5,000	5,000	4,167		(4,167)
Office Equipment					
General	5,000	5,000	4,167		(4,167)
Billing Software	45,000	45,000	37,499		(37,499)
Office Computer Equipment	15,000	15,000	12,500	5,746	(6,753)
Total Discretionary Appropriations	1,151,020	1,151,020	959,145	567,536	(391,609)
Total Appropriations	1,151,020	1,151,020	959,145	567,536	(391,609)
Total Cash Available	1,205,893	1,205,893	1,379,104	1,623,651	244,547
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	173,211	417,758	244,547
Cash in Bank	150,611	150,611	150,611	89,590	(61,021)
Investments	1,055,282	1,055,282	1,228,493	1,652,055	423,562
Total Cash	1,205,893	1,205,893	1,379,104	1,623,651	244,547

Crestline Village Water District

Budget Comparison - Income Statement
 FEBRUARY 2016

Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.
 Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 29, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	67152.68	72471.74	(5319.06)	7.3-	609125.56	682517.34	(73391.78)	10.8-
BUSINESS WATER SALES	9264.43	15634.58	(6370.15)	40.7-	112551.83	144457.34	(31905.51)	22.1-
WATER SALES - CRESTLINE VILLA	76417.11	88106.32	(11689.21)	13.3-	721677.39	826974.68	(105297.29)	12.7-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	86548.18	85909.80	638.38	.7	923718.82	957078.94	(33360.12)	3.5-
BUSINESS WATER SALES - LG	2491.07	5819.43	(3328.36)	57.2-	44169.82	71075.03	(26905.21)	37.9-
WATER SALES - LAKE GREGORY	89039.25	91729.23	(2689.98)	2.9-	967888.64	1028153.97	(60265.33)	5.9-
OTHER WATER SALES	.00	1229.68	(1229.68)	100.0-	757.92	3100.00	(2342.08)	75.6-
TOTAL WATER SALES	165456.36	181065.23	(15608.87)	8.6-	1690323.95	1858228.65	(167904.70)	9.0-
TAPS & CONNECTION CHARGES	.00	82.03	(82.03)	100.0-	5535.00	4964.94	570.06	11.5
SHUT-OFF & TURN-ON CHARGES	6347.12	7172.41	(825.29)	11.5-	61254.69	65446.43	(4191.74)	6.4-
TOTAL WATER SERVICES	6347.12	7254.44	(907.32)	12.5-	66789.69	70411.37	(3621.68)	5.1-
TOTAL OPERATING REVENUES	171803.48	188319.67	(16516.19)	8.8-	1757113.64	1928640.02	(171526.38)	8.9-
REVENUE FROM LEASES	.00	.00	.00		2000.00	.00	2000.00	
INTEREST REVENUES	.00	.00	.00		4619.65	4615.82	3.83	.1
TAXES REVENUE	212364.47	195509.78	16854.69	8.6	212364.47	195509.78	16854.69	8.6
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	10.04	604.17	(594.13)	98.3-	5205.76	4829.42	376.34	7.8
TOTAL NON-OPERATING REVENUES	212374.51	196113.95	16260.56	8.3	365957.13	341053.38	24903.75	7.3
TOTAL REVENUES	384177.99	384433.62	(255.63)	.1-	2123070.77	2269693.40	(146622.63)	6.5-
SUPERVISION, LABOR & EXPENSE	6644.14	5588.45	(1055.69)	18.9-	58222.35	60705.05	2482.70	4.1
MAINT. OF STRUCTURES & IMPROVE.	554.29	1678.47	1124.18	67.0	2547.83	5718.17	3170.34	55.4
PURCHASED WATER	33334.05	43009.52	9675.47	22.5	326869.98	416479.67	89609.69	21.5
TOTAL SOURCE OF SUPPLY EXPENSE	40532.48	50276.44	9743.96	19.4	387640.16	482902.89	95262.73	19.7
MAINT & REPAIRS TO EQUIPMENT	898.94	675.05	(223.89)	33.2-	1896.79	4137.87	2241.08	54.2
MAINT & REPAIRS/STRUCT & IMPROV	4108.46	843.79	(3264.67)	386.9-	6044.55	9575.23	3530.68	36.9
FUEL OR POWER PURCHASED	3404.89	4623.04	1218.15	26.3	35229.04	47432.81	12203.77	25.7
TOTAL PUMPING EXPENSES	8412.29	6141.88	(2270.41)	37.0-	43170.38	61145.91	17975.53	29.4
SUPERVISION, LABOR & EXPENSE	1217.76	1409.04	191.28	13.6	5940.52	14024.33	8083.81	57.6
MAINT & REPAIRS/BLDGS & GROUNDS	.00	24.11	24.11	100.0	.00	873.40	873.40	100.0

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 29, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
MAINT & REPAIRS/FIXTURES,EQUIPT	1439.13	16.08	(1423.05)	*****	4498.71	1882.26	(2616.45)	139.0-
TOTAL WATER TREATMENT EXPENSES	2656.89	1449.23	(1207.66)	83.3-	10439.23	16779.99	6340.76	37.8
STREET & ROAD MAINTENANCE	2149.18	1105.49	(1043.69)	94.4-	6130.91	9247.18	3116.27	33.7
MAINT & REPAIRS TO T&D MAINS	8241.39	5073.85	(3167.54)	62.4-	23770.74	23945.61	174.87	.7
LOCATING MAINS	1100.16	1236.50	136.34	11.0	8190.58	12875.05	4684.47	36.4
MAINT & REPAIRS TO RES & TANKS	3257.27	2641.81	(615.46)	23.3-	30320.84	33051.63	2730.79	8.3
MAINT & REPAIRS TO SERVICES	2949.61	3814.08	864.47	22.7	30223.74	30949.97	726.23	2.3
MAINT & REPAIRS TO HYDRANTS	683.07	609.47	(73.60)	12.1-	26818.89	20199.89	(6619.00)	32.8-
MAINT & REPAIRS TO METERS, SHOP	119.18	74.76	(44.42)	59.4-	119.18	201.34	82.16	40.8
MAINT & REPAIRS TO METERS, FIELD	5700.26	2787.26	(2913.00)	104.5-	16556.99	15298.50	(1258.49)	8.2-
TOTAL TRANS & DISTRIB EXPENSES	24200.12	17343.22	(6856.90)	39.5-	142131.87	145769.17	3637.30	2.5
METER READING	293.71	.00	(293.71)		1052.07	481.20	(570.87)	118.6-
SERVICE CALLS	3663.91	2340.01	(1323.90)	56.6-	25709.24	26064.95	355.71	1.4
CUSTOMER ACCOUNTS EXPENSES	3957.62	2340.01	(1617.61)	69.1-	26761.31	26546.15	(215.16)	.8-
ADMIN & GENERAL WAGES	34543.67	15560.67	(18983.00)	122.0-	228475.51	231312.75	2837.24	1.2
FIELD ADMIN & GENERAL WAGES	12750.83	8573.19	(4177.64)	48.7-	79053.62	80718.90	1665.28	2.1
TOTAL ADMIN & GENERAL WAGES	47294.50	24133.86	(23160.64)	96.0-	307529.13	312031.65	4502.52	1.4
OFFICE SUPPLIES	106.16	155.56	49.40	31.8	3424.51	3856.41	431.90	11.2
TELEPHONE & TELEGRAPH	646.14	1490.35	844.21	56.6	6475.98	11238.53	4762.55	42.4
ANSWERING SERVICE	209.47	232.22	22.75	9.8	820.78	903.00	82.22	9.1
UTILITIES	1888.24	2082.62	194.38	9.3	18080.17	24649.17	6569.00	26.7
DUES & SUBSCRIPTIONS	4089.63	4285.38	195.75	4.6	22041.69	24787.00	2745.31	11.1
POSTAGE	2403.63	3639.20	1235.57	34.0	25822.05	33510.01	7687.96	22.9
PRINTING & STATIONARY	29.17	1401.52	1372.35	97.9	2499.23	3908.22	1408.99	36.1
OTHER	478.12	1722.82	1244.70	72.2	12081.69	31664.40	19582.71	61.8
TRUCKS EXPENSES	3688.63	4378.66	690.03	15.8	43207.69	45930.86	2723.17	5.9
OFFICE EQUIPMENT RENTAL	244.00	28.20	(215.80)	765.2-	2331.17	3682.39	1351.22	36.7
GENERAL SUPPLIES & EXPENSE	176.09	236.31	60.22	25.5	5251.51	4941.73	(309.78)	6.3-
SMALL TOOLS EXPENSE	181.21	.00	(181.21)		655.36	1999.99	1344.63	67.2
COMMUNICATIONS EXPENSE	1806.90	2729.16	922.26	33.8	12134.07	14988.28	2854.21	19.0
OUTSIDE SERVICES EMPLOYED	5857.92	7843.13	1985.21	25.3	71013.78	80683.92	9670.14	12.0
PERSONAL AUTO EXPENSE	25.49	91.24	65.75	72.1	712.85	1471.12	758.27	51.5
TOTAL OFFICE SUPPLIES & OTHER	21830.80	30316.37	8485.57	28.0	226552.53	288215.03	61662.50	21.4
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		26755.00	50142.15	23387.15	46.6
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		22490.04	20795.39	(1694.65)	8.1-
EMPLOYEES BOND	50.00	.00	(50.00)		50.00	.00	(50.00)	
TOTAL INSURANCE EXPENSES	50.00	.00	(50.00)		49295.04	70937.54	21642.50	30.5

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 29, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
PAID TIME OFF	11006.15	9518.61	(1487.54)	15.6-	80993.88	82064.95	1071.07	1.3
HOLIDAYS WITH PAY	3411.16	3208.96	(202.20)	6.3-	32556.29	33517.99	961.70	2.9
GROUP MEDICAL INSURANCE	47307.81	20370.12	(26937.69)	132.2-	317504.75	272769.68	(44735.07)	16.4-
EMPLOYER PAYROLL TAXES	1250.65	1382.22	131.57	9.5	10524.77	10569.92	45.15	.4
PENSION PLAN COSTS	25800.91	30208.24	4407.33	14.6	264715.91	282292.94	17577.03	6.2
TOTAL EMPLOYEES BENEFITS EXPEN	88776.68	64688.15	(24088.53)	37.2-	706295.60	681215.48	(25080.12)	3.7-
MAINT & REPAIRS/GEN STRUCTURES	4101.00	1492.12	(2608.88)	174.8-	43669.08	24907.37	(18761.71)	75.3-
MAINT & REPAIRS/GEN EQUIPMENT	12312.75	3173.45	(9139.30)	288.0-	25353.94	22467.39	(2886.55)	12.8-
TOTAL MAINTENANCE OF GENRL PLA	16413.75	4665.57	(11748.18)	251.8-	69023.02	47374.76	(21648.26)	45.7-
DIRECTORS' FEES	600.00	606.06	6.06	1.0	6400.00	6545.46	145.46	2.2
COLLECTION & HANDLING CHARGES	14.98	206.02	191.04	92.7	336.35	361.76	25.41	7.0
TOTAL OTHER ADMIN & GEN EXPENS	614.98	812.08	197.10	24.3	6736.35	6907.22	170.87	2.5
TOTAL OPERATING EXPENSES	254740.11	202166.81	(52573.30)	26.0-	1975574.62	2139825.79	164251.17	7.7
TOTAL EXPENSES	254740.11	202166.81	(52573.30)	26.0-	1975574.62	2139825.79	164251.17	7.7
NET INCOME OR (LOSS-)	129437.88	182266.81	(52828.93)	29.0-	147496.15	129867.61	17628.54	13.6

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 29, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	143.69	183.51	39.82	21.7	1439.19	1917.38	478.19	24.9
'02 RANGER 4X4	216.20	89.38	(126.82)	141.9-	2101.86	1130.95	(970.91)	85.8-
'11 FORD ESCAPE 4X4	457.34	342.09	(115.25)	33.7-	4663.87	5051.14	387.27	7.7
'01 FORD F150 4X4	143.75	413.87	270.12	65.3	2133.23	1127.03	(1006.20)	89.3-
'06 3/4 TON 4X4	454.92	514.20	59.28	11.5	2939.84	4799.56	1859.72	38.7
'14 FORD EXPLORER	105.74	100.31	(5.43)	5.4-	1742.35	1853.28	110.93	6.0
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350,4X2, UTILITY	643.03	588.77	(54.26)	9.2-	2483.98	3561.61	1077.63	30.3
'06 3/4 TON 4X4	881.82	538.32	(343.50)	63.8-	10502.14	5432.18	(5069.96)	93.3-
'13 FORD 150 4X4 SW	369.25	294.02	(75.23)	25.6-	2103.58	3057.09	953.51	31.2
'06 STERLING WATER TRUCK	.00	94.00	94.00	100.0	396.16	944.70	548.54	58.1
'86 INTL DUMP TRUCK	37.59	93.99	56.40	60.0	2972.92	2248.90	(724.02)	32.2-
.	93.88	.00	(93.88)		328.58	835.98	507.40	60.7
'98 FREIGHTLINER DUMP	.00	93.99	93.99	100.0	2665.21	2508.89	(156.32)	6.2-
'13 FORD 150 4X4 CH	141.42	276.81	135.39	48.9	6734.78	2933.27	(3801.51)	129.6-
TOTAL TRUCK EXPENSES	3688.63	3623.26	(65.37)	1.8-	43207.69	37558.72	(5648.97)	15.0-
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	12106.13	12648.63	542.50	4.3	18566.23	20068.14	1501.91	7.5
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		725.36	390.50	(334.86)	85.8-
JD LOADER	.00	241.70	241.70	100.0	464.58	672.81	208.23	30.9
JD 310 BACKHOE	62.98	34.04	(28.94)	85.0-	2431.47	3297.14	865.67	26.3
CASE 580K BACKHOE	143.64	.00	(143.64)		1455.14	299.04	(1156.10)	386.6-
CASE 1845	.00	23.96	23.96	100.0	1392.14	813.78	(578.36)	71.1-
CASE ROLLER	.00	.00	.00		.00	55.67	55.67	100.0
LAYMOR BROOM	.00	.00	.00		319.02	304.56	(14.46)	4.7-
ASPHALT GRINDER	.00	.00	.00		.00	486.74	486.74	100.0
TOTAL GENERAL EQUIPMENT	12312.75	12948.33	635.58	4.9	25353.94	26388.38	1034.44	3.9
TOTAL TRUCKS AND EQUIPMENT	16001.38	16571.59	570.21	3.4	68561.63	63947.10	(4614.53)	7.2-



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/22/16	0.47	0.45	156
02/23/16	0.47	0.45	155
02/24/16	0.47	0.45	154
02/25/16	0.47	0.45	152
02/26/16	0.47	0.46	155
02/27/16	0.47	0.46	155
02/28/16	0.47	0.46	155
02/29/16	0.49	0.46	159
03/01/16	0.50	0.46	169
03/02/16	0.50	0.46	171
03/03/16	0.50	0.46	170
03/04/16	0.50	0.46	168
03/05/16	0.50	0.46	168
03/06/16	0.50	0.46	168

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

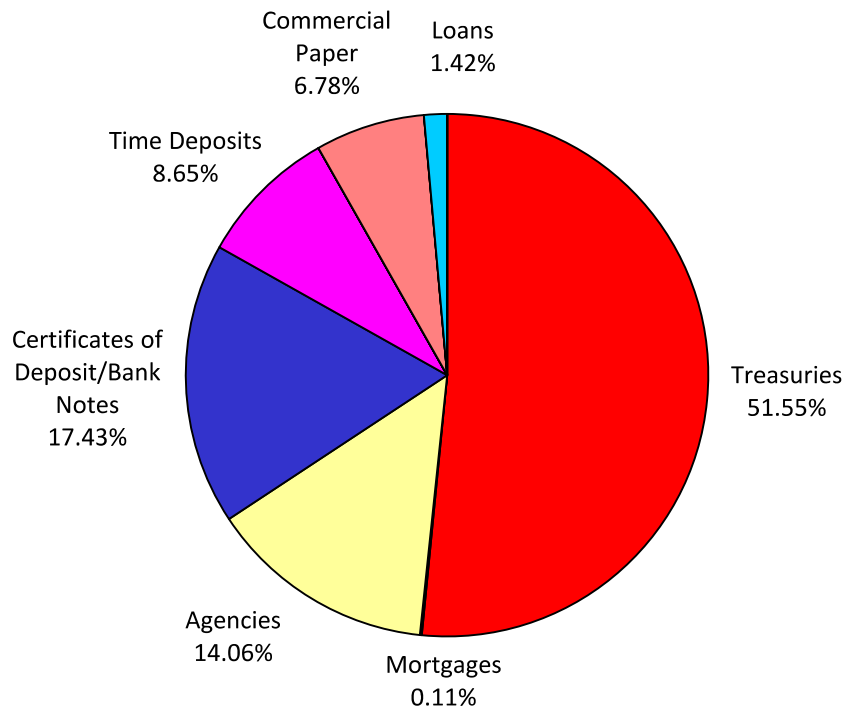
Quarter Ending 12/31/15

Apportionment Rate: 0.37%
 Earnings Ratio: 0.00001006140492611
 Fair Value Factor: 0.999186963
 Daily: 0.43%
 Quarter to Date: 0.38%
 Average Life: 179

PMIA Average Monthly Effective Yields

FEB 2016 0.467%
 JAN 2016 0.446%
 DEC 2015 0.400%

**Pooled Money Investment Account
Portfolio Composition
1/31/16
\$65.3 billion**



✓ 3/9/16
Davis

**Crestline Village Water District
PARS OPEB Trust Program**

**Monthly Account Report for the Period
1/01/2016 to 1/31/2016**

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 1/01/2016	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 1/31/2016
Contributions	\$801,996.01	\$0.00	(\$24,413.60)	\$600.00	\$0.00	\$0.00	\$776,982.41
Totals	\$801,996.01	\$0.00	(\$24,413.60)	\$600.00	\$0.00	\$0.00	\$776,982.41

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Month	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-3.05%	-4.50%	-2.85%	4.18%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees