



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: December 5, 2017
Subject: Arrowhead Credit Union Checking/Savings Accounts

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With the recent change in General Manager, new signature cards must be signed authorizing the new General Manager, Alan E. Clanin and removing retired General Manager Karl B. Drew. There will be seven authorized signers for the account; all five Board Members, the General Manager, and the Office Manager.

Authorization procedures will remain the same. Two signatures are required for withdrawal of funds from the Credit Union, one signature for transfers from one account to the other within the Credit Union and one signer for wire transfers between the Credit Union and LAIF.

RESOLUTION NO. 443

RESOLUTION OF THE BOARD OF DIRECTORS OF CRESTLINE VILLAGE WATER DISTRICT AUTHORIZING ARROWHEAD CREDIT UNION AS A DEPOSITORY FOR THE FUNDS OF CRESTLINE VILLAGE WATER DISTRICT.

WHEREAS, the Board of Directors of the Crestline Village Water District had previously authorized the establishment of accounts at Arrowhead Credit Union, and

WHEREAS, individuals holding certain District offices and positions have changed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Crestline Village Water District as follows:

SECTION 1: That Arrowhead Credit Union, at any one or more of its offices or branches, be and it hereby is designated as a depository for the funds of Crestline Village Water District, which may be withdrawn on checks, drafts, advices of debit, notes or other orders for the payment of monies bearing the following appropriate number of signatures of authorized officers or employees (Agents) of Crestline Village Water District:

- Two (2) authorized signatures are required for withdrawal of funds from the accounts, except as follows:
- One (1) authorized signature is required to make transfers between any District accounts at Arrowhead Credit Union, and
- One (1) authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund,

and that the Financial Institution shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any Agent or Agents signing the same.

FURTHERMORE, any two (2) of the named agents are authorized and empowered to execute such other agreements, including, but not limited to, special depository agreements and arrangements regarding the manner, conditions, or purposes for which funds, checks, or items of the Corporation may be deposited, collected, or withdrawn and to perform such other acts as they deem reasonably necessary to carry out the provisions contained in this Resolution.

SECTION 2: There will be seven authorized signers for the accounts. The following officers and employees (Agents) of Crestline Village Water District authorized to carry out the provisions of this Resolution:

Darel V. Davis,	Director	_____
Robert Kinzel,	Director	_____
Steven C. Farrell,	Director	_____
Kenneth L. Stone,	Director	_____
Connie S. Bracher,	Director	_____
Alan E. Clanin,	General Manager	_____
Larrie Ann Davis,	Office Manager	_____

Dated: December 5, 2017

President, Crestline Village Water District

ATTEST:

Secretary, Crestline Village Water District