
crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Jeanene Weiss
Date: November 12, 2021
Subject: Monthly Financials

Below are the District's cash balances at October 29, 2021:

Cash in Bank (California Bank & Trust):	\$ 170,205.78
Cash in Bank (Arrowhead Credit Union):	\$ 71,590.99
LAIF:	<u>\$2,437,117.89</u>
TOTAL:	\$2,678,314.66



Crestline Village Water District, CA

Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 10/31/2021

	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
Fund: 100 - GENERAL FUND										
Revenue										
100-411000	RESIDENTIAL WATER SALES	292,982.17	275,903.82	-17,078.35	-5.83 %	1,757,893.02	1,701,753.01	-56,140.01	-3.19 %	3,517,193.00
100-412000	BUSINESS WATER SALES	0.00	17,522.79	17,522.79	0.00 %	0.00	95,789.23	95,789.23	0.00 %	0.00
100-417000	OTHER WATER SALES	624.75	443.70	-181.05	-28.98 %	3,748.50	2,830.50	-918.00	-24.49 %	7,500.00
100-423100	TAPS & CONNECTION CHARGES	416.50	100.00	-316.50	-75.99 %	2,499.00	9,430.00	6,931.00	277.35 %	5,000.00
100-423200	SHUT-OFF & TURN-ON CHARGES	5,577.01	8,321.09	2,744.08	49.20 %	33,462.06	50,061.55	16,599.49	49.61 %	66,951.00
100-492000	INTEREST REVENUES	1,666.00	1,494.03	-171.97	-10.32 %	9,996.00	376.40	-9,619.60	-96.23 %	20,000.00
100-493100	TAXES REVENUE	23,415.79	0.00	-23,415.79	-100.00 %	140,494.74	-37.72	-140,532.46	-100.03 %	281,102.00
100-493200	AVAILABILITY ASSESSMENTS	11,745.30	150.00	-11,595.30	-98.72 %	70,471.80	138,334.50	67,862.70	96.30 %	141,000.00
100-495100	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	0.00 %	0.00	5,250.00	5,250.00	0.00 %	0.00
100-495250	CONTRIBUTIONS IN AID RECEIVED	291.55	0.00	-291.55	-100.00 %	1,749.30	0.00	-1,749.30	-100.00 %	3,500.00
100-495255	CONTRACT SERVICES PERFORMED	0.00	4,965.69	4,965.69	0.00 %	0.00	6,631.49	6,631.49	0.00 %	0.00
100-495900	OTHER REVENUES	1,249.50	572.50	-677.00	-54.18 %	7,497.00	4,286.55	-3,210.45	-42.82 %	15,000.00
	Total Revenue:	337,968.57	309,473.62	-28,494.95	-8.43 %	2,027,811.42	2,014,705.51	-13,105.91	-0.65 %	4,057,246.00
Expense										
100-511000	WAGES - SOURCE OF SUPPLY	6,316.97	7,018.47	-701.50	-11.11 %	37,901.82	41,261.91	-3,360.09	-8.87 %	75,834.00
100-512000	MAINT. OF STRUCTURES & IMPROVE.	2,580.13	185.46	2,394.67	92.81 %	15,480.78	13,544.97	1,935.81	12.50 %	30,974.00
100-513000	PURCHASED WATER	39,567.50	42,600.48	-3,032.98	-7.67 %	237,405.00	392,685.84	-155,280.84	-65.41 %	475,000.00
100-522100	MAINT & REPAIRS TO EQUIPMENT	833.00	0.00	833.00	100.00 %	4,998.00	31.93	4,966.07	99.36 %	10,000.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	2,082.50	34.93	2,047.57	98.32 %	12,495.00	763.15	11,731.85	93.89 %	25,000.00
100-523000	FUEL OR POWER PURCHASED	5,831.00	0.00	5,831.00	100.00 %	34,986.00	25,132.54	9,853.46	28.16 %	70,000.00
100-531000	WAGES - TREATMENT	1,499.40	1,700.03	-200.63	-13.38 %	8,996.40	12,282.86	-3,286.46	-36.53 %	18,000.00
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	249.90	3,862.70	-3,612.80	-1,445.70 %	1,499.40	3,942.33	-2,442.93	-162.93 %	3,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	513.43	319.57	38.36 %	4,998.00	2,877.23	2,120.77	42.43 %	10,000.00
100-542100	MAINT & REPAIRS TO STREET & ROAD	2,545.56	1,044.85	1,500.71	58.95 %	15,273.36	15,341.21	-67.85	-0.44 %	30,559.00
100-542200	MAINT & REPAIRS TO T&D MAINS	7,378.29	17,907.11	-10,528.82	-142.70 %	44,269.74	72,288.24	-28,018.50	-63.29 %	88,575.00
100-542300	LOCATING MAINS	2,158.71	1,615.14	543.57	25.18 %	12,952.26	12,252.45	699.81	5.40 %	25,915.00
100-542400	MAINT & REPAIRS TO RES & TANKS	4,165.00	691.99	3,473.01	83.39 %	24,990.00	42,741.84	-17,751.84	-71.04 %	50,000.00
100-542500	MAINT & REPAIRS TO SERVICES	3,808.14	15,979.22	-12,171.08	-319.61 %	22,848.84	43,497.43	-20,648.59	-90.37 %	45,716.00
100-542600	MAINT & REPAIRS TO HYDRANTS	1,666.00	3,299.87	-1,633.87	-98.07 %	9,996.00	19,015.63	-9,019.63	-90.23 %	20,000.00
100-542700	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	2,499.00	155.84	2,343.16	93.76 %	5,000.00
100-542800	MAINT & REPAIRS TO METERS,FIELD	1,666.00	907.47	758.53	45.53 %	9,996.00	11,133.55	-1,137.55	-11.38 %	20,000.00
100-551000	WAGES - CUST. ACCT. - METER READING	1,249.50	195.12	1,054.38	84.38 %	7,497.00	1,976.32	5,520.68	73.64 %	15,000.00
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	2,764.64	2,396.06	368.58	13.33 %	16,587.84	15,788.11	799.73	4.82 %	33,189.00
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	1,499.40	0.00	1,499.40	100.00 %	3,000.00

Monthly Budget Report

For Fiscal: Current Period Ending: 10/31/2021

	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
100-561000	WAGES - ADMIN - GENERAL	37,256.25	65,763.80	-28,507.55	-76.52 %	223,537.50	240,325.06	-16,787.56	-7.51 %	447,254.02
100-561500	WAGES - ADMIN - FIELD	15,017.98	13,666.20	1,351.78	9.00 %	90,107.88	69,459.34	20,648.54	22.92 %	180,287.97
100-562110	OFFICE SUPPLIES	746.78	341.21	405.57	54.31 %	4,480.68	2,833.22	1,647.46	36.77 %	8,965.00
100-562111	CONFERENCES, TRAVEL, MEALS	249.90	-1,000.00	1,249.90	500.16 %	1,499.40	1,506.48	-7.08	-0.47 %	3,000.00
100-562115	BANK FEES	833.00	412.75	420.25	50.45 %	4,998.00	4,481.92	516.08	10.33 %	10,000.00
100-562120	TELEPHONE & INTERNET	1,508.72	1,922.84	-414.12	-27.45 %	9,052.32	10,815.58	-1,763.26	-19.48 %	18,112.00
100-562130	ALARM SERVICE	193.17	0.00	193.17	100.00 %	1,159.02	549.08	609.94	52.63 %	2,319.00
100-562140	UTILITIES	2,496.08	377.02	2,119.06	84.90 %	14,976.48	11,288.14	3,688.34	24.63 %	29,965.00
100-562150	DUES, FEES, MEMBERSHIPS, SUBSCRIPTIO...	4,165.00	1,265.58	2,899.42	69.61 %	24,990.00	7,423.11	17,566.89	70.30 %	50,000.00
100-562160	POSTAGE	2,919.33	2,193.16	726.17	24.87 %	17,515.98	17,529.37	-13.39	-0.08 %	35,046.00
100-562170	PRINTING & STATIONARY	1,249.50	650.50	599.00	47.94 %	7,497.00	5,367.99	2,129.01	28.40 %	15,000.00
100-562180	OTHER EXPENSES	833.00	190.32	642.68	77.15 %	4,998.00	5,412.22	-414.22	-8.29 %	10,000.00
100-562200	M&R - GENERAL - VEHICLES	5,164.60	2,141.97	3,022.63	58.53 %	30,987.60	31,548.84	-561.24	-1.81 %	62,000.00
100-562250	M&R - GENERAL - EQUIPMENT	0.00	368.74	-368.74	0.00 %	0.00	2,671.12	-2,671.12	0.00 %	0.00
100-562300	OFFICE EQUIPMENT RENTAL	408.66	637.90	-229.24	-56.10 %	2,451.96	2,762.70	-310.74	-12.67 %	4,906.00
100-562400	GENERAL SUPPLIES & EXPENSE	1,371.28	396.23	975.05	71.11 %	8,227.68	7,005.14	1,222.54	14.86 %	16,462.00
100-562500	SMALL TOOLS EXPENSE	249.90	2,945.00	-2,695.10	-1,078.47 %	1,499.40	6,050.70	-4,551.30	-303.54 %	3,000.00
100-562510	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	1,249.50	64.64	1,184.86	94.83 %	2,500.00
100-562600	COMMUNICATIONS EXPENSE	2,082.50	565.20	1,517.30	72.86 %	12,495.00	6,255.55	6,239.45	49.94 %	25,000.00
100-562700	OUTSIDE SERVICES EMPLOYED	17,742.90	6,413.30	11,329.60	63.85 %	106,457.40	105,890.15	567.25	0.53 %	213,000.00
100-562800	PERSONAL AUTO EXPENSE	124.95	0.00	124.95	100.00 %	749.70	0.00	749.70	100.00 %	1,500.00
100-563100	LIABILITY & CASUALTY INSURANCE	3,332.00	46,418.88	-43,086.88	-1,293.12 %	19,992.00	46,418.88	-26,426.88	-132.19 %	40,000.00
100-563200	WORKMENS COMPENSATION INSURANCE	5,771.02	0.00	5,771.02	100.00 %	34,626.12	41,512.74	-6,886.62	-19.89 %	69,280.00
100-564200	PAID TIME OFF	11,964.71	5,372.09	6,592.62	55.10 %	71,788.26	79,458.30	-7,670.04	-10.68 %	143,634.00
100-564250	COMP TIME OFF	1,568.95	505.45	1,063.50	67.78 %	9,413.70	7,000.31	2,413.39	25.64 %	18,835.00
100-564300	HOLIDAYS WITH PAY	4,111.10	0.00	4,111.10	100.00 %	24,666.60	13,145.35	11,521.25	46.71 %	49,353.00
100-564400	GROUP MEDICAL INSURANCE	54,837.13	48,305.15	6,531.98	11.91 %	329,022.78	337,510.09	-8,487.31	-2.58 %	658,309.00
100-564500	EMPLOYER PAYROLL TAXES	2,320.48	2,116.47	204.01	8.79 %	13,922.88	11,539.74	2,383.14	17.12 %	27,857.00
100-564600	PENSION PLAN COSTS	28,212.96	6,923.60	21,289.36	75.46 %	169,277.76	138,001.02	31,276.74	18.48 %	338,691.00
100-567100	MAINT & REPAIRS/GEN STRUCTURES	5,831.00	3,815.19	2,015.81	34.57 %	34,986.00	34,732.02	253.98	0.73 %	70,000.00
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	5,227.40	337.59	4,889.81	93.54 %	31,364.40	7,251.19	24,113.21	76.88 %	62,754.00
100-567210	MAINT & REPAIRS/OFFICE EQUIP	416.50	25.82	390.68	93.80 %	2,499.00	3,836.47	-1,337.47	-53.52 %	5,000.00
100-568100	DIRECTORS' FEES	1,499.40	1,000.00	499.40	33.31 %	8,996.40	6,000.00	2,996.40	33.31 %	18,000.00
100-568200	COLLECTION & HANDLING CHARGES	99.96	0.00	99.96	100.00 %	599.76	0.00	599.76	100.00 %	1,200.00
	Total Expense:	307,876.00	314,024.29	-6,148.29	-2.00 %	1,847,256.00	1,992,359.84	-145,103.84	-7.86 %	3,695,991.99
	Total Fund: 100 - GENERAL FUND:	30,092.57	-4,550.67	-34,643.24		180,555.42	22,345.67	-158,209.75		361,254.01
	Report Total:	30,092.57	-4,550.67	-34,643.24		180,555.42	22,345.67	-158,209.75		361,254.01

Group Summary

Account Typ...	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
Fund: 100 - GENERAL FUND									
Revenue	337,968.57	309,473.62	-28,494.95	-8.43 %	2,027,811.42	2,014,705.51	-13,105.91	-0.65 %	4,057,246.00
Expense	307,876.00	314,024.29	-6,148.29	-2.00 %	1,847,256.00	1,992,359.84	-145,103.84	-7.86 %	3,695,991.99
Total Fund: 100 - GENERAL FUND:	30,092.57	-4,550.67	-34,643.24		180,555.42	22,345.67	-158,209.75		361,254.01
Report Total:	30,092.57	-4,550.67	-34,643.24		180,555.42	22,345.67	-158,209.75		361,254.01

Fund Summary

Fund	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	30,092.57	-4,550.67	-34,643.24		180,555.42	22,345.67	-158,209.75		361,254.01
Report Total:	30,092.57	-4,550.67	-34,643.24		180,555.42	22,345.67	-158,209.75		361,254.01

*Guess
10/25/21*

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
9/1/2021 to 9/30/2021

Jordan Dietz
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 9/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2021
OPEB	\$2,013,041.96	\$0.00	-\$54,800.30	\$995.37	\$0.00	\$0.00	\$1,957,246.29
Totals	\$2,013,041.96	\$0.00	-\$54,800.30	\$995.37	\$0.00	\$0.00	\$1,957,246.29

Investment Selection

Source	
OPEB	Moderate HighMark PLUS

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-2.72%	-1.07%	15.97%	9.61%	9.02%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



PMIA/LAIF Performance Report as of 11/03/21



PMIA Average Monthly Effective Yields⁽¹⁾

Oct	0.203
Sep	0.206
Aug	0.221

Quarterly Performance Quarter Ended 09/30/21

LAIF Apportionment Rate ⁽²⁾ :	0.24
LAIF Earnings Ratio ⁽²⁾ :	0.00006661958813242
LAIF Fair Value Factor ⁽¹⁾ :	0.999873661
PMIA Daily ⁽¹⁾ :	0.20%
PMIA Quarter to Date ⁽¹⁾ :	0.22%
PMIA Average Life ⁽¹⁾ :	321

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 09/30/21 \$179.1 billion

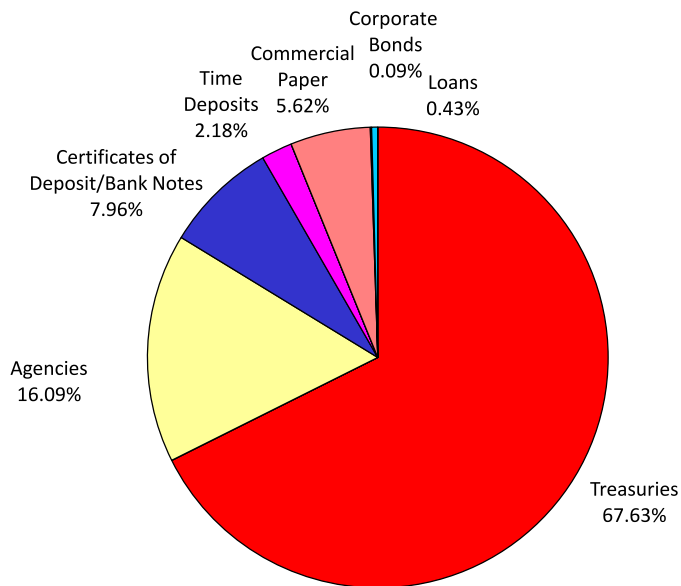


Chart does not include \$8,243,000.00 in mortgages, which equates to 0.004603%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller