



Memo

To: Board of Directors
From: Karl B. Drew
Date: February 17, 2017
Subject: Authorize New Signature Cards for Arrowhead Credit Union

Following is information about the District's accounts at Arrowhead Credit Union:

- One Checking Account and one Savings Account.
- There are seven authorized signers for the accounts: All five Board Members, Secretary/General Manager Karl B. Drew, and Office Manager Larrie Ann Davis.
- Two authorized signatures are required for withdrawal of funds from the checking account, except as follows:
 - One authorized signature is required to make transfers between any District accounts at Arrowhead Credit Union.
 - One authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund in Sacramento.

With the appointment of Director Kinzel, the Board needs to authorize new signature cards that include all of the currently authorized signers.

Assistant Manager Alan Clanin has been an authorized signer on both accounts in the capacity of Director. He may be left on the accounts in his new capacity as Assistant General Manager if the Board desires.