



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: July 10, 2015
Subject: Monthly Financials

The auditors completed their field work on July 2, 2015. Full financials will be available at the August 18, 2015 Board meeting. Below are the District's cash balances at June 30, 2015:

Cash in Bank (California Bank & Trust):	\$ 106,896.95
Cash in Bank (Arrowhead Credit Union):	\$ 30,000.00
LAIF:	\$2,129,452.26

Thank you for your understanding.



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
06/25/15	0.30	0.29	220
06/26/15	0.30	0.29	229
06/27/15	0.30	0.29	229
06/28/15	0.30	0.29	229
06/29/15	0.30	0.29	226
06/30/15	0.31	0.29	239
07/01/15	0.32	0.32	249
07/02/15	0.32	0.32	245
07/03/15	0.32	0.32	244
07/04/15	0.32	0.32	244
07/05/15	0.32	0.32	244
07/06/15	0.32	0.32	243
07/07/15	0.32	0.32	240
07/08/15	0.32	0.32	239

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

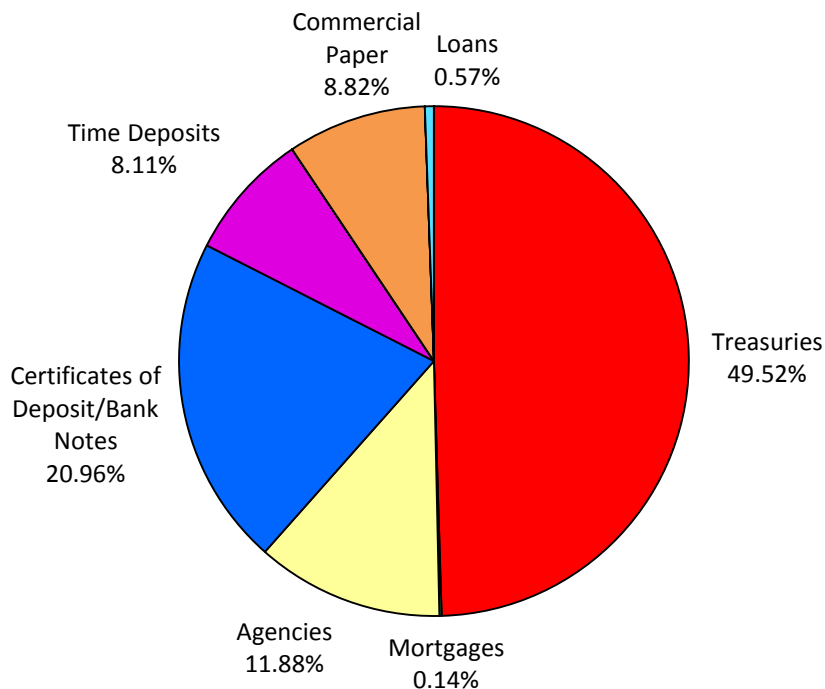
Quarter Ending 03/31/15

Apportionment Rate: 0.26%
 Earnings Ratio: 0.00000712637778462
 Fair Value Factor: 1.000383728
 Daily: 0.27%
 Quarter to Date: 0.27%
 Average Life: 191

PMIA Average Monthly Effective Yields

JUN 2015 0.299%
 MAY 2015 0.290%
 APR 2015 0.283%

**Pooled Money Investment Account
Portfolio Composition
\$66.5 billion
5/31/15**



✓
2/10/15
Drew

Monthly Account Report for the Period
5/01/2015 to 5/31/2015

**Crestline Village Water District
PARS OPEB Trust Program**

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 5/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 5/31/2015
Contributions	\$725,740.06	\$0.00	\$2,593.10	\$456.10	\$0.00	\$0.00	\$727,877.06
Totals	\$725,740.06	\$0.00	\$2,593.10	\$456.10	\$0.00	\$0.00	\$727,877.06

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Annualized Return						Plan's Inception Date
1-Month	3-Month	1-Year	3-Years	5-Years	10-Years	
0.36%	0.66%	5.39%	9.62%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees