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**crestline village**



**WATER DISTRICT**

***Memo***

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To: Board of Directors  
From: Josselyn Quine  
Date: February 16, 2023  
Subject: Monthly Financials

Below are the District's cash balances at January 31, 2023:

Cash in Bank (California Bank & Trust):	\$ 434,556.60
Cash in Bank (Arrowhead Credit Union):	\$ 22,025.74
LAIF:	<u>\$2,642,920.04</u>
TOTAL:	\$3,099,502.38



Crestline Village Water District, CA

# Monthly Budget Report Account Summary

For Fiscal: 2022-2023 Period Ending: 01/31/2023

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
<b>Fund: 100 - GENERAL FUND</b>										
<b>Revenue</b>										
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	268,642.50	253,738.79	-14,903.71	-5.55 %	2,417,782.50	2,425,581.75	7,799.25	0.32 %	3,225,000.00
<a href="#">100-412000</a>	BUSINESS WATER SALES	13,994.40	11,845.90	-2,148.50	-15.35 %	125,949.60	167,567.81	41,618.21	33.04 %	168,000.00
<a href="#">100-417000</a>	OTHER WATER SALES	541.45	0.00	-541.45	-100.00 %	4,873.05	3,106.64	-1,766.41	-36.25 %	6,500.00
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	1,249.50	0.00	-1,249.50	-100.00 %	11,245.50	8,697.27	-2,548.23	-22.66 %	15,000.00
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	3,748.50	5,768.28	2,019.78	53.88 %	33,736.50	57,900.80	24,164.30	71.63 %	45,000.00
<a href="#">100-492000</a>	INTEREST REVENUES	1,666.00	0.00	-1,666.00	-100.00 %	14,994.00	13,788.05	-1,205.95	-8.04 %	20,000.00
<a href="#">100-492015</a>	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	0.00 %	0.00	28,290.02	28,290.02	0.00 %	0.00
<a href="#">100-493100</a>	TAXES REVENUE	24,631.64	0.00	-24,631.64	-100.00 %	221,684.76	0.00	-221,684.76	-100.00 %	295,698.00
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	11,745.30	0.00	-11,745.30	-100.00 %	105,707.70	137,479.50	31,771.80	30.06 %	141,000.00
<a href="#">100-495100</a>	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	0.00 %	0.00	5,101.00	5,101.00	0.00 %	0.00
<a href="#">100-495255</a>	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	0.00 %	0.00	3,291.44	3,291.44	0.00 %	0.00
<a href="#">100-495900</a>	OTHER REVENUES	833.00	600.59	-232.41	-27.90 %	7,497.00	15,092.18	7,595.18	101.31 %	10,000.00
	<b>Total Revenue:</b>	<b>327,052.29</b>	<b>271,953.56</b>	<b>-55,098.73</b>	<b>-16.85 %</b>	<b>2,943,470.61</b>	<b>2,865,896.46</b>	<b>-77,574.15</b>	<b>-2.64 %</b>	<b>3,926,198.00</b>
<b>Expense</b>										
<a href="#">100-510000</a>	SOURCE OF SUPPLY EXPENSES	83.30	866.72	-783.42	-940.48 %	749.70	866.72	-117.02	-15.61 %	1,000.00
<a href="#">100-511000</a>	WAGES - SOURCE OF SUPPLY	4,165.00	5,534.07	-1,369.07	-32.87 %	37,485.00	72,024.48	-34,539.48	-92.14 %	50,000.00
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROVE.	2,582.30	1,643.78	938.52	36.34 %	23,240.70	10,227.54	13,013.16	55.99 %	31,000.00
<a href="#">100-513000</a>	PURCHASED WATER	49,980.00	33,622.70	16,357.30	32.73 %	449,820.00	504,780.62	-54,960.62	-12.22 %	600,000.00
<a href="#">100-520000</a>	PUMPING EXPENSES	0.00	0.00	0.00	0.00 %	0.00	20.37	-20.37	0.00 %	0.00
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	416.50	105.07	311.43	74.77 %	3,748.50	2,301.59	1,446.91	38.60 %	5,000.00
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPROV	2,499.00	869.17	1,629.83	65.22 %	22,491.00	26,290.05	-3,799.05	-16.89 %	30,000.00
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	5,831.00	0.00	5,831.00	100.00 %	52,479.00	35,923.09	16,555.91	31.55 %	70,000.00
<a href="#">100-531000</a>	WAGES - TREATMENT	1,832.60	1,282.88	549.72	30.00 %	16,493.40	11,098.35	5,395.05	32.71 %	22,000.00
<a href="#">100-531100</a>	Treatment Expenses	0.00	0.00	0.00	0.00 %	0.00	120.71	-120.71	0.00 %	0.00
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROUNDS	1,249.50	0.00	1,249.50	100.00 %	11,245.50	30.06	11,215.44	99.73 %	15,000.00
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	358.57	474.43	56.95 %	7,497.00	3,076.99	4,420.01	58.96 %	10,000.00
<a href="#">100-542100</a>	MAINT & REPAIRS TO STREET & ROAD	2,082.50	2,724.36	-641.86	-30.82 %	18,742.50	41,168.44	-22,425.94	-119.65 %	25,000.00
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	4,165.00	4,694.42	-529.42	-12.71 %	37,485.00	72,652.03	-35,167.03	-93.82 %	50,000.00
<a href="#">100-542300</a>	LOCATING MAINS	2,165.80	1,087.05	1,078.75	49.81 %	19,492.20	21,556.42	-2,064.22	-10.59 %	26,000.00
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	4,998.00	1,673.56	3,324.44	66.52 %	44,982.00	35,247.63	9,734.37	21.64 %	60,000.00
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	4,998.00	684.88	4,313.12	86.30 %	44,982.00	38,536.47	6,445.53	14.33 %	60,000.00
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	2,082.50	144.59	1,937.91	93.06 %	18,742.50	4,982.56	13,759.94	73.42 %	25,000.00
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	3,748.50	173.11	3,575.39	95.38 %	5,000.00
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS,FIELD	2,499.00	903.52	1,595.48	63.84 %	22,491.00	11,190.75	11,300.25	50.24 %	30,000.00

Monthly Budget Report

For Fiscal: 2022-2023 Period Ending: 01/31/2023

		January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<a href="#">100-551000</a>	WAGES - CUST. ACCT. - METER READING	666.40	1,860.59	-1,194.19	-179.20 %	5,997.60	9,257.47	-3,259.87	-54.35 %	8,000.00
<a href="#">100-552000</a>	WAGES - CUST. ACCT. - SERVICE CALLS	2,915.50	3,318.55	-403.05	-13.82 %	26,239.50	33,568.17	-7,328.67	-27.93 %	35,000.00
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	2,249.10	0.00	2,249.10	100.00 %	3,000.00
<a href="#">100-561000</a>	WAGES - ADMIN - GENERAL	36,652.00	27,951.46	8,700.54	23.74 %	329,868.00	309,534.82	20,333.18	6.16 %	440,000.00
<a href="#">100-561500</a>	WAGES - ADMIN - FIELD	14,161.00	11,877.09	2,283.91	16.13 %	127,449.00	128,669.18	-1,220.18	-0.96 %	170,000.00
<a href="#">100-562110</a>	OFFICE SUPPLIES	583.10	0.00	583.10	100.00 %	5,247.90	3,564.16	1,683.74	32.08 %	7,000.00
<a href="#">100-562111</a>	CONFERENCES, TRAVEL, MEALS	416.50	0.00	416.50	100.00 %	3,748.50	10,559.32	-6,810.82	-181.69 %	5,000.00
<a href="#">100-562115</a>	BANK FEES	833.00	0.00	833.00	100.00 %	7,497.00	8,392.21	-895.21	-11.94 %	10,000.00
<a href="#">100-562120</a>	TELEPHONE & INTERNET	2,082.50	1,976.95	105.55	5.07 %	18,742.50	18,289.82	452.68	2.42 %	25,000.00
<a href="#">100-562130</a>	ALARM SERVICE	166.60	0.00	166.60	100.00 %	1,499.40	889.65	609.75	40.67 %	2,000.00
<a href="#">100-562140</a>	UTILITIES	2,499.00	68.79	2,430.21	97.25 %	22,491.00	22,118.97	372.03	1.65 %	30,000.00
<a href="#">100-562150</a>	DUES, FEES, MEMBERSHIPS, SUBSCRIPT	4,165.00	9,570.69	-5,405.69	-129.79 %	37,485.00	16,976.12	20,508.88	54.71 %	50,000.00
<a href="#">100-562160</a>	POSTAGE	2,915.50	2,577.30	338.20	11.60 %	26,239.50	25,553.33	686.17	2.62 %	35,000.00
<a href="#">100-562170</a>	PRINTING & STATIONARY	833.00	4,477.13	-3,644.13	-437.47 %	7,497.00	15,940.60	-8,443.60	-112.63 %	10,000.00
<a href="#">100-562175</a>	SOFTWARE	4,998.00	0.00	4,998.00	100.00 %	44,982.00	13,000.00	31,982.00	71.10 %	60,000.00
<a href="#">100-562180</a>	OTHER EXPENSES	833.00	0.00	833.00	100.00 %	7,497.00	11,558.35	-4,061.35	-54.17 %	10,000.00
<a href="#">100-562200</a>	M&R - GENERAL - VEHICLES	5,164.60	4,832.68	331.92	6.43 %	46,481.40	47,306.30	-824.90	-1.77 %	62,000.00
<a href="#">100-562250</a>	M&R - GENERAL - EQUIPMENT	833.00	238.55	594.45	71.36 %	7,497.00	6,745.01	751.99	10.03 %	10,000.00
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	833.00	295.50	537.50	64.53 %	7,497.00	2,393.50	5,103.50	68.07 %	10,000.00
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	1,249.50	1,350.00	-100.50	-8.04 %	11,245.50	8,384.42	2,861.08	25.44 %	15,000.00
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	249.90	62.67	187.23	74.92 %	2,249.10	1,274.20	974.90	43.35 %	3,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	1,874.25	5,741.09	-3,866.84	-206.31 %	2,500.00
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	1,249.50	1,234.71	14.79	1.18 %	11,245.50	10,998.38	247.12	2.20 %	15,000.00
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	17,742.90	2,638.50	15,104.40	85.13 %	159,686.10	158,037.52	1,648.58	1.03 %	213,000.00
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	83.30	0.00	83.30	100.00 %	749.70	2,793.71	-2,044.01	-272.64 %	1,000.00
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	4,165.00	32,875.91	-28,710.91	-689.34 %	37,485.00	157,958.78	-120,473.78	-321.39 %	50,000.00
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURAN	4,165.00	0.00	4,165.00	100.00 %	37,485.00	21,025.59	16,459.41	43.91 %	50,000.00
<a href="#">100-564200</a>	PAID TIME OFF	10,829.00	11,184.67	-355.67	-3.28 %	97,461.00	136,259.94	-38,798.94	-39.81 %	130,000.00
<a href="#">100-564250</a>	COMP TIME OFF	1,499.40	0.00	1,499.40	100.00 %	13,494.60	7,202.00	6,292.60	46.63 %	18,000.00
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	4,081.70	22,582.22	-18,500.52	-453.26 %	36,735.30	53,696.71	-16,961.41	-46.17 %	49,000.00
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	54,878.04	22,751.60	32,126.44	58.54 %	493,902.36	416,730.16	77,172.20	15.62 %	658,800.00
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	2,332.40	2,979.90	-647.50	-27.76 %	20,991.60	20,471.69	519.91	2.48 %	28,000.00
<a href="#">100-564600</a>	PENSION PLAN COSTS	28,322.00	8,448.20	19,873.80	70.17 %	254,898.00	195,314.06	59,583.94	23.38 %	340,000.00
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	5,831.00	3,667.44	2,163.56	37.10 %	52,479.00	28,768.14	23,710.86	45.18 %	70,000.00
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	3,748.50	13,439.73	-9,691.23	-258.54 %	33,736.50	21,623.02	12,113.48	35.91 %	45,000.00
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	416.50	0.00	416.50	100.00 %	3,748.50	1,742.89	2,005.61	53.50 %	5,000.00
<a href="#">100-568100</a>	DIRECTORS' FEES	1,499.40	1,000.00	499.40	33.31 %	13,494.60	10,200.00	3,294.60	24.41 %	18,000.00
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	99.96	0.00	99.96	100.00 %	899.64	791.33	108.31	12.04 %	1,200.00

Monthly Budget Report

For Fiscal: 2022-2023 Period Ending: 01/31/2023

[100-591000](#)

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
INTEREST EXPENSE	0.00	0.00	0.00	0.00 %	0.00	-141.00	141.00	0.00 %	0.00
<b>Total Expense:</b>	<b>317,331.35</b>	<b>249,456.17</b>	<b>67,875.18</b>	<b>21.39 %</b>	<b>2,855,982.15</b>	<b>2,835,457.59</b>	<b>20,524.56</b>	<b>0.72 %</b>	<b>3,809,500.00</b>
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>9,720.94</b>	<b>22,497.39</b>	<b>12,776.45</b>		<b>87,488.46</b>	<b>30,438.87</b>	<b>-57,049.59</b>		<b>116,698.00</b>
<b>Report Total:</b>	<b>9,720.94</b>	<b>22,497.39</b>	<b>12,776.45</b>		<b>87,488.46</b>	<b>30,438.87</b>	<b>-57,049.59</b>		<b>116,698.00</b>

**Group Summary**

Account Type	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
Revenue	327,052.29	271,953.56	-55,098.73	-16.85 %	2,943,470.61	2,865,896.46	-77,574.15	-2.64 %	3,926,198.00
Expense	317,331.35	249,456.17	67,875.18	21.39 %	2,855,982.15	2,835,457.59	20,524.56	0.72 %	3,809,500.00
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>9,720.94</b>	<b>22,497.39</b>	<b>12,776.45</b>		<b>87,488.46</b>	<b>30,438.87</b>	<b>-57,049.59</b>		<b>116,698.00</b>
<b>Report Total:</b>	<b>9,720.94</b>	<b>22,497.39</b>	<b>12,776.45</b>		<b>87,488.46</b>	<b>30,438.87</b>	<b>-57,049.59</b>		<b>116,698.00</b>

**Fund Summary**

Fund	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	9,720.94	22,497.39	12,776.45		87,488.46	30,438.87	-57,049.59		116,698.00
<b>Report Total:</b>	<b>9,720.94</b>	<b>22,497.39</b>	<b>12,776.45</b>		<b>87,488.46</b>	<b>30,438.87</b>	<b>-57,049.59</b>		<b>116,698.00</b>



# PMIA/LAIF Performance Report as of 02/15/23



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

January	2.425
December	2.173
November	2.007

## Quarterly Performance Quarter Ended 12/31/22

LAIF Apportionment Rate <sup>(2)</sup> :	2.07
LAIF Earnings Ratio <sup>(2)</sup> :	0.00005680946709337
LAIF Fair Value Factor <sup>(1)</sup> :	0.981389258
PMIA Daily <sup>(1)</sup> :	2.29
PMIA Quarter to Date <sup>(1)</sup> :	1.98
PMIA Average Life <sup>(1)</sup> :	287

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 01/31/23 \$206.0 billion

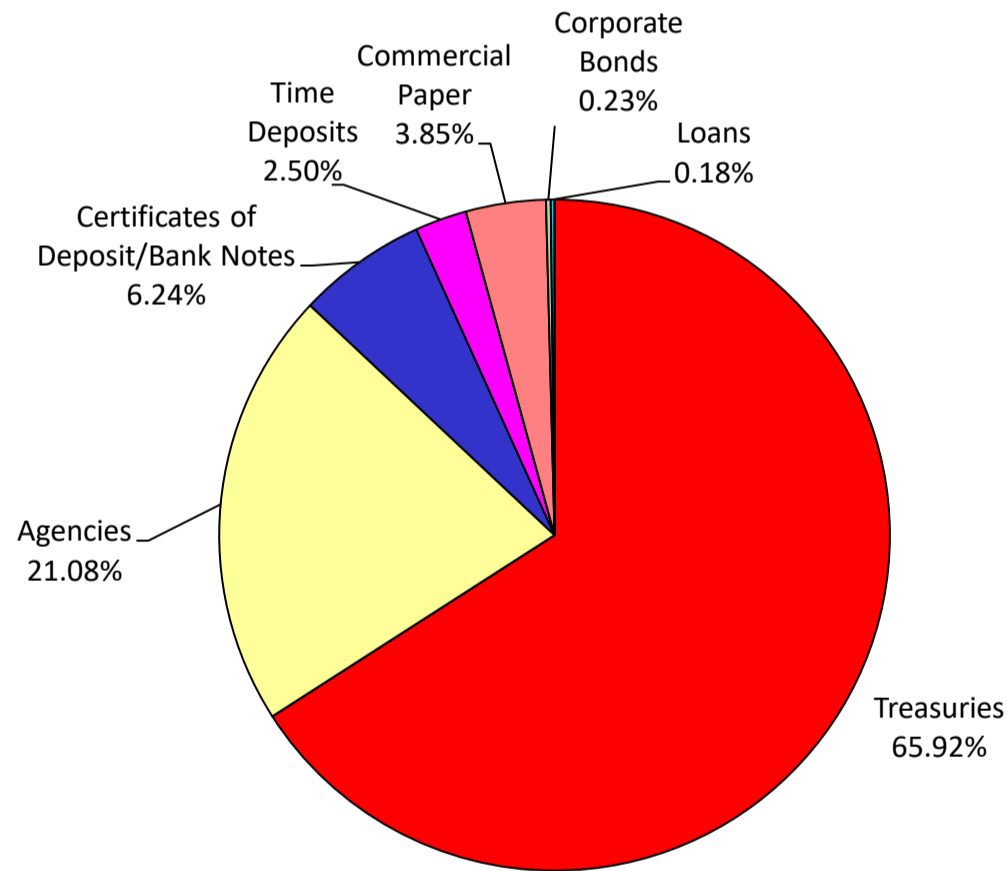


Chart does not include \$3,323,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller