



## *Memo*

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To: Board of Directors  
From: Larrie Ann Davis  
Date: June 25, 2019  
Subject: Monthly Financials

Below are the District's cash balances at May 31, 2019:

Cash in Bank (California Bank & Trust):	\$ 341,612.30
Cash in Bank (Arrowhead Credit Union):	\$ 55,361.85
LAIF:	<u>\$1,761,811.44</u>
TOTAL:	\$2,158,785.59



Crestline Village Water District, CA

# Monthly Budget Report Account Summary

For Fiscal: Current Period Ending: 05/31/2019

		May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>										
<b>Revenue</b>										
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	210,826.21	95,382.88	-115,443.33	-54.76 %	210,826.21	95,382.88	-115,443.33	-54.76 %	2,530,927.00
<a href="#">100-412000</a>	BUSINESS WATER SALES	23,076.26	122,955.22	99,878.96	432.82 %	23,076.26	122,955.22	99,878.96	432.82 %	277,026.00
<a href="#">100-417000</a>	OTHER WATER SALES	1,832.60	2,515.62	683.02	37.27 %	1,832.60	2,515.62	683.02	37.27 %	22,000.00
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	416.50	0.00	-416.50	-100.00 %	416.50	0.00	-416.50	-100.00 %	5,000.00
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	5,883.14	6,780.88	897.74	15.26 %	5,883.14	6,780.88	897.74	15.26 %	70,626.00
<a href="#">100-491000</a>	REVENUE FROM LEASES	166.60	0.00	-166.60	-100.00 %	166.60	0.00	-166.60	-100.00 %	2,000.00
<a href="#">100-492000</a>	INTEREST REVENUES	2,665.60	0.00	-2,665.60	-100.00 %	2,665.60	0.00	-2,665.60	-100.00 %	32,000.00
<a href="#">100-493100</a>	TAXES REVENUE	21,136.04	0.00	-21,136.04	-100.00 %	21,136.04	0.00	-21,136.04	-100.00 %	253,734.00
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	11,828.60	140,302.50	128,473.90	1,086.13 %	11,828.60	140,302.50	128,473.90	1,086.13 %	142,000.00
<a href="#">100-495250</a>	CONTRIBUTIONS IN AID RECEIVED	249.90	0.00	-249.90	-100.00 %	249.90	0.00	-249.90	-100.00 %	3,000.00
<a href="#">100-495900</a>	MISCELLANEOUS REVENUES	1,124.55	1,194.79	70.24	6.25 %	1,124.55	1,194.79	70.24	6.25 %	13,500.00
	<b>Total Revenue:</b>	<b>279,206.00</b>	<b>369,131.89</b>	<b>89,925.89</b>	<b>32.21 %</b>	<b>279,206.00</b>	<b>369,131.89</b>	<b>89,925.89</b>	<b>32.21 %</b>	<b>3,351,813.00</b>
<b>Expense</b>										
<a href="#">100-511000</a>	SUPERVISION, LABOR & EXPENSE	5,843.24	5,038.92	804.32	13.76 %	5,843.24	5,038.92	804.32	13.76 %	70,147.00
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROVE.	169.34	8,229.37	-8,060.03	-4,759.67 %	169.34	8,229.37	-8,060.03	-4,759.67 %	2,033.00
<a href="#">100-513000</a>	PURCHASED WATER	31,237.50	7,468.93	23,768.57	76.09 %	31,237.50	7,468.93	23,768.57	76.09 %	375,000.00
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	1,305.72	77.72	1,228.00	94.05 %	1,305.72	77.72	1,228.00	94.05 %	15,675.00
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPROV	127.61	247.39	-119.78	-93.86 %	127.61	247.39	-119.78	-93.86 %	1,532.00
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	5,831.00	5,294.46	536.54	9.20 %	5,831.00	5,294.46	536.54	9.20 %	70,000.00
<a href="#">100-531000</a>	SUPERVISION, LABOR & EXPENSE	708.05	605.41	102.64	14.50 %	708.05	605.41	102.64	14.50 %	8,500.00
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROUNDS	249.90	0.00	249.90	100.00 %	249.90	0.00	249.90	100.00 %	3,000.00
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIPT	416.50	1,655.20	-1,238.70	-297.41 %	416.50	1,655.20	-1,238.70	-297.41 %	5,000.00
<a href="#">100-542100</a>	STREET & ROAD MAINTENANCE	3,051.77	85.89	2,965.88	97.19 %	3,051.77	85.89	2,965.88	97.19 %	36,636.00
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	6,280.48	4,926.37	1,354.11	21.56 %	6,280.48	4,926.37	1,354.11	21.56 %	75,396.00
<a href="#">100-542300</a>	LOCATING MAINS	1,247.08	1,815.92	-568.84	-45.61 %	1,247.08	1,815.92	-568.84	-45.61 %	14,971.00
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	4,583.16	1,905.03	2,678.13	58.43 %	4,583.16	1,905.03	2,678.13	58.43 %	55,020.00
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	5,531.86	5,851.42	-319.56	-5.78 %	5,531.86	5,851.42	-319.56	-5.78 %	66,409.00
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	1,553.87	344.71	1,209.16	77.82 %	1,553.87	344.71	1,209.16	77.82 %	18,654.00
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	416.50	107.14	309.36	74.28 %	416.50	107.14	309.36	74.28 %	5,000.00
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS,FIELD	2,224.60	793.94	1,430.66	64.31 %	2,224.60	793.94	1,430.66	64.31 %	26,706.00
<a href="#">100-551000</a>	METER READING	708.05	268.52	439.53	62.08 %	708.05	268.52	439.53	62.08 %	8,500.00
<a href="#">100-552000</a>	SERVICE CALLS	2,829.45	2,330.37	499.08	17.64 %	2,829.45	2,330.37	499.08	17.64 %	33,967.00
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	249.90	0.00	249.90	100.00 %	3,000.00
<a href="#">100-561000</a>	ADMIN & GENERAL WAGES	37,046.34	26,732.40	10,313.94	27.84 %	37,046.34	26,732.40	10,313.94	27.84 %	444,734.00

Monthly Budget Report

For Fiscal: Current Period Ending: 05/31/2019

		May	May	Variance		YTD	YTD	Variance		Total Budget
		Budget	Activity	Favorable	Percent	Budget	Activity	(Unfavorable)	Percent	
				(Unfavorable)	Remaining			(Unfavorable)	Remaining	
<a href="#">100-561500</a>	FIELD ADMIN & GENERAL WAGES	9,668.04	9,988.56	-320.52	-3.32 %	9,668.04	9,988.56	-320.52	-3.32 %	116,063.00
<a href="#">100-562110</a>	OFFICE SUPPLIES	656.90	1,077.11	-420.21	-63.97 %	656.90	1,077.11	-420.21	-63.97 %	7,886.00
<a href="#">100-562120</a>	TELEPHONE & TELEGRAPH	952.70	703.23	249.47	26.19 %	952.70	703.23	249.47	26.19 %	11,437.00
<a href="#">100-562130</a>	ANSWERING SERVICE	93.37	239.68	-146.31	-156.70 %	93.37	239.68	-146.31	-156.70 %	1,121.00
<a href="#">100-562140</a>	UTILITIES	1,797.53	2,003.31	-205.78	-11.45 %	1,797.53	2,003.31	-205.78	-11.45 %	21,579.00
<a href="#">100-562150</a>	DUES & SUBSCRIPTIONS	1,618.35	139.00	1,479.35	91.41 %	1,618.35	139.00	1,479.35	91.41 %	19,428.00
<a href="#">100-562160</a>	POSTAGE	2,714.16	4,871.09	-2,156.93	-79.47 %	2,714.16	4,871.09	-2,156.93	-79.47 %	32,583.00
<a href="#">100-562170</a>	PRINTING & STATIONARY	708.05	426.93	281.12	39.70 %	708.05	426.93	281.12	39.70 %	8,500.00
<a href="#">100-562180</a>	OTHER	2,705.12	2,112.60	592.52	21.90 %	2,705.12	2,112.60	592.52	21.90 %	32,474.54
<a href="#">100-562200</a>	TRUCKS EXPENSES	3,748.50	378.29	3,370.21	89.91 %	3,748.50	378.29	3,370.21	89.91 %	45,000.00
<a href="#">100-562201</a>	02 RANGER 4X4	0.00	209.54	-209.54	0.00 %	0.00	209.54	-209.54	0.00 %	0.00
<a href="#">100-562203</a>	'18 FORD F250 4X4 STANDARD	0.00	407.38	-407.38	0.00 %	0.00	407.38	-407.38	0.00 %	0.00
<a href="#">100-562204</a>	11 FORD ESCAPE 4X4	0.00	456.66	-456.66	0.00 %	0.00	456.66	-456.66	0.00 %	0.00
<a href="#">100-562205</a>	01 FORD F150 4X4	0.00	39.34	-39.34	0.00 %	0.00	39.34	-39.34	0.00 %	0.00
<a href="#">100-562207</a>	14 FORD EXPLORER	0.00	157.77	-157.77	0.00 %	0.00	157.77	-157.77	0.00 %	0.00
<a href="#">100-562209</a>	01 FORD F350,4X2, UTILITY	0.00	55.07	-55.07	0.00 %	0.00	55.07	-55.07	0.00 %	0.00
<a href="#">100-562214</a>	13 FORD 150 4X4 SW	0.00	1,527.22	-1,527.22	0.00 %	0.00	1,527.22	-1,527.22	0.00 %	0.00
<a href="#">100-562215</a>	06 STERLING WATER TRUCK	0.00	410.64	-410.64	0.00 %	0.00	410.64	-410.64	0.00 %	0.00
<a href="#">100-562216</a>	86 INTL DUMP TRUCK	0.00	289.91	-289.91	0.00 %	0.00	289.91	-289.91	0.00 %	0.00
<a href="#">100-562218</a>	98 FREIGHTLINER DUMP	0.00	276.63	-276.63	0.00 %	0.00	276.63	-276.63	0.00 %	0.00
<a href="#">100-562219</a>	13 FORD 150 4X4 ML	0.00	1,386.69	-1,386.69	0.00 %	0.00	1,386.69	-1,386.69	0.00 %	0.00
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	379.18	0.00	379.18	100.00 %	379.18	0.00	379.18	100.00 %	4,552.00
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	449.73	0.00	449.73	100.00 %	449.73	0.00	449.73	100.00 %	5,399.00
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	166.60	70.14	96.46	57.90 %	166.60	70.14	96.46	57.90 %	2,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	208.25	0.00	208.25	100.00 %	2,500.00
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	2,499.00	1,236.11	1,262.89	50.54 %	2,499.00	1,236.11	1,262.89	50.54 %	30,000.00
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	12,495.00	5,057.02	7,437.98	59.53 %	12,495.00	5,057.02	7,437.98	59.53 %	150,000.00
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	124.95	470.24	-345.29	-276.34 %	124.95	470.24	-345.29	-276.34 %	1,500.00
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	3,915.10	0.00	3,915.10	100.00 %	3,915.10	0.00	3,915.10	100.00 %	47,000.00
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURAN	2,023.35	0.00	2,023.35	100.00 %	2,023.35	0.00	2,023.35	100.00 %	24,290.00
<a href="#">100-564200</a>	PAID TIME OFF	9,082.69	12,349.02	-3,266.33	-35.96 %	9,082.69	12,349.02	-3,266.33	-35.96 %	109,036.00
<a href="#">100-564250</a>	COMP TIME OFF	0.00	304.73	-304.73	0.00 %	0.00	304.73	-304.73	0.00 %	0.00
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	3,302.59	0.00	3,302.59	100.00 %	3,302.59	0.00	3,302.59	100.00 %	39,647.00
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	35,391.25	47,490.09	-12,098.84	-34.19 %	35,391.25	47,490.09	-12,098.84	-34.19 %	424,865.00
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	1,277.57	1,006.07	271.50	21.25 %	1,277.57	1,006.07	271.50	21.25 %	15,337.00
<a href="#">100-564600</a>	PENSION PLAN COSTS	23,731.17	15,365.05	8,366.12	35.25 %	23,731.17	15,365.05	8,366.12	35.25 %	284,888.00
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	3,987.75	7,340.78	-3,353.03	-84.08 %	3,987.75	7,340.78	-3,353.03	-84.08 %	47,872.23
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	4,404.23	1,170.11	3,234.12	73.43 %	4,404.23	1,170.11	3,234.12	73.43 %	52,872.00
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	166.60	1,050.00	-883.40	-530.25 %	166.60	1,050.00	-883.40	-530.25 %	2,000.00
<a href="#">100-567222</a>	JD 310 BACKHOE	0.00	27.54	-27.54	0.00 %	0.00	27.54	-27.54	0.00 %	0.00
<a href="#">100-567226</a>	JD 310 HL	0.00	77.44	-77.44	0.00 %	0.00	77.44	-77.44	0.00 %	0.00
<a href="#">100-567230</a>	ASPHALT GRINDER	0.00	371.31	-371.31	0.00 %	0.00	371.31	-371.31	0.00 %	0.00

Monthly Budget Report

For Fiscal: Current Period Ending: 05/31/2019

[100-568100](#)

[100-568200](#)

	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
DIRECTORS' FEES	749.70	1,100.00	-350.30	-46.73 %	749.70	1,100.00	-350.30	-46.73 %	9,000.00
COLLECTION & HANDLING CHARGES	83.30	17.05	66.25	79.53 %	83.30	17.05	66.25	79.53 %	1,000.00
<b>Total Expense:</b>	<b>240,712.65</b>	<b>195,438.46</b>	<b>45,274.19</b>	<b>18.81 %</b>	<b>240,712.65</b>	<b>195,438.46</b>	<b>45,274.19</b>	<b>18.81 %</b>	<b>2,889,709.77</b>
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>462,103.23</b>
<b>Report Total:</b>	<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>462,103.23</b>

Monthly Budget Report

For Fiscal: Current Period Ending: 05/31/2019

Group Summary

Account Type	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Fund: 100 - GENERAL FUND</b>									
Revenue	279,206.00	369,131.89	89,925.89	32.21 %	279,206.00	369,131.89	89,925.89	32.21 %	3,351,813.00
Expense	240,712.65	195,438.46	45,274.19	18.81 %	240,712.65	195,438.46	45,274.19	18.81 %	2,889,709.77
<b>Total Fund: 100 - GENERAL FUND:</b>	<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>462,103.23</b>
<b>Report Total:</b>	<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>462,103.23</b>

**Fund Summary**

Fund	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	38,493.35	173,693.43	135,200.08		38,493.35	173,693.43	135,200.08		462,103.23
<b>Report Total:</b>	<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>38,493.35</b>	<b>173,693.43</b>	<b>135,200.08</b>		<b>462,103.23</b>



# CALIFORNIA STATE TREASURER FIONA MA, CPA



## PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
05/20/19	2.45	2.45	176
05/21/19	2.45	2.45	175
05/22/19	2.45	2.45	174
05/23/19	2.45	2.45	174
05/24/19	2.45	2.45	176
05/25/19	2.45	2.45	176
05/26/19	2.45	2.45	176
05/27/19	2.45	2.45	176
05/28/19	2.45	2.45	172
05/29/19	2.45	2.45	174
05/30/19	2.45	2.45	174
05/31/19	2.45	2.45	180
06/01/19	2.45	2.45	180
06/02/19	2.45	2.45	180
06/03/19	2.45	2.45	177
06/04/19	2.45	2.45	177
06/05/19	2.45	2.45	176
06/06/19	2.45	2.45	176
06/07/19	2.45	2.45	175
06/08/19	2.45	2.45	175
06/09/19	2.45	2.45	175
06/10/19	2.45	2.45	172
06/11/19	2.45	2.45	171
06/12/19	2.44	2.45	172
06/13/19	2.44	2.45	171
06/14/19	2.44	2.45	170
06/15/19	2.44	2.45	170
06/16/19	2.44	2.45	170
06/17/19	2.42	2.45	170
06/18/19	2.42	2.45	168
06/19/19	2.42	2.45	169

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

## LAIF Performance Report

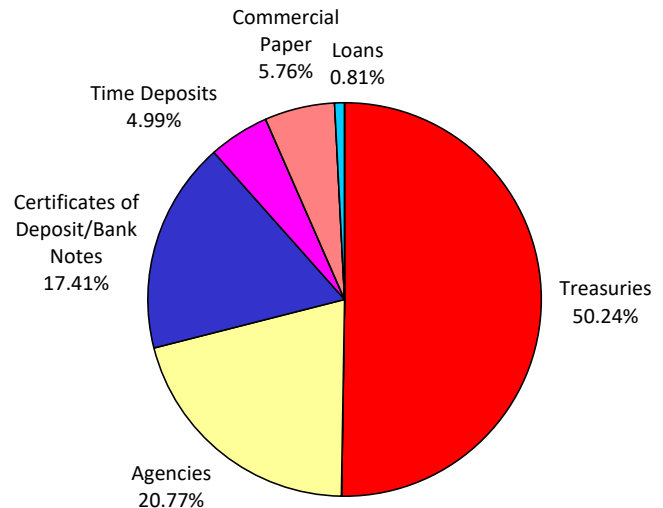
### Quarter Ending 03/31/19

Apportionment Rate: 2.55  
 Earnings Ratio: 0.00006976322349099  
 Fair Value Factor: 1.000146954  
 Daily: 2.44%  
 Quarter to Date: 2.39%  
 Average Life: 179

### PMIA Average Monthly Effective Yields

**May 2019 2.449**  
 Apr 2019 2.445  
 Mar 2019 2.436

## Pooled Money Investment Account Portfolio Composition 05/31/19 \$95.3 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 06/19/2019

✓ 6/25/19  
Jawo

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Account Report for the Period**  
**5/1/2019 to 5/31/2019**

Alan Clanin  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 5/1/2019	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 5/31/2019
OPEB	\$1,384,921.70	\$18,671.11	-\$36,025.59	\$679.62	\$0.00	\$0.00	\$1,366,887.60
<b>Totals</b>	<b>\$1,384,921.70</b>	<b>\$18,671.11</b>	<b>-\$36,025.59</b>	<b>\$679.62</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,366,887.60</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-2.58%	0.57%	3.24%	6.87%	4.97%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees