
crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Jeanene Weiss
Date: March 10, 2022
Subject: Monthly Financials

Below are the District's cash balances at February 28, 2022:

Cash in Bank (California Bank & Trust):	\$ 343,789.79
Cash in Bank (Arrowhead Credit Union):	\$ 71,621.27
LAIF:	<u>\$2,513,494.17</u>
TOTAL:	\$2,928,905.23



Crestline Village Water District, CA

Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 02/28/2022

	February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
Fund: 100 - GENERAL FUND										
Revenue										
100-411000	RESIDENTIAL WATER SALES	292,982.17	250,516.25	-42,465.92	-14.49 %	2,929,821.70	2,714,314.25	-215,507.45	-7.36 %	3,517,193.00
100-412000	BUSINESS WATER SALES	0.00	9,965.50	9,965.50	0.00 %	0.00	136,172.31	136,172.31	0.00 %	0.00
100-417000	OTHER WATER SALES	624.75	0.00	-624.75	-100.00 %	6,247.50	5,232.60	-1,014.90	-16.24 %	7,500.00
100-423100	TAPS & CONNECTION CHARGES	416.50	1,100.00	683.50	164.11 %	4,165.00	14,415.00	10,250.00	246.10 %	5,000.00
100-423200	SHUT-OFF & TURN-ON CHARGES	5,577.01	-45,486.28	-51,063.29	-915.60 %	55,770.10	33,625.28	-22,144.82	-39.71 %	66,951.00
100-492000	INTEREST REVENUES	1,666.00	7.07	-1,658.93	-99.58 %	16,660.00	1,790.78	-14,869.22	-89.25 %	20,000.00
100-493100	TAXES REVENUE	23,415.79	281,651.52	258,235.73	1,102.83 %	234,157.90	281,616.80	47,458.90	20.27 %	281,102.00
100-493200	AVAILABILITY ASSESSMENTS	11,745.30	0.00	-11,745.30	-100.00 %	117,453.00	138,184.50	20,731.50	17.65 %	141,000.00
100-495100	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	0.00 %	0.00	5,250.00	5,250.00	0.00 %	0.00
100-495250	CONTRIBUTIONS IN AID RECEIVED	291.55	0.00	-291.55	-100.00 %	2,915.50	0.00	-2,915.50	-100.00 %	3,500.00
100-495255	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	0.00 %	0.00	10,539.61	10,539.61	0.00 %	0.00
100-495900	OTHER REVENUES	1,249.50	-2,491.02	-3,740.52	-299.36 %	12,495.00	7,408.38	-5,086.62	-40.71 %	15,000.00
	Total Revenue:	337,968.57	495,263.04	157,294.47	46.54 %	3,379,685.70	3,348,549.51	-31,136.19	-0.92 %	4,057,246.00
Expense										
100-510000	SOURCE OF SUPPLY EXPENSES	0.00	0.00	0.00	0.00 %	0.00	841.65	-841.65	0.00 %	0.00
100-511000	WAGES - SOURCE OF SUPPLY	6,316.97	4,325.35	1,991.62	31.53 %	63,169.70	69,455.64	-6,285.94	-9.95 %	75,834.00
100-512000	MAINT. OF STRUCTURES & IMPROVE.	2,580.13	1,279.91	1,300.22	50.39 %	25,801.30	14,861.95	10,939.35	42.40 %	30,974.00
100-513000	PURCHASED WATER	39,567.50	0.00	39,567.50	100.00 %	395,675.00	500,009.34	-104,334.34	-26.37 %	475,000.00
100-522100	MAINT & REPAIRS TO EQUIPMENT	833.00	63.18	769.82	92.42 %	8,330.00	95.11	8,234.89	98.86 %	10,000.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	2,082.50	388.25	1,694.25	81.36 %	20,825.00	2,748.30	18,076.70	86.80 %	25,000.00
100-523000	FUEL OR POWER PURCHASED	5,831.00	5,057.01	773.99	13.27 %	58,310.00	43,298.25	15,011.75	25.74 %	70,000.00
100-531000	WAGES - TREATMENT	1,499.40	657.83	841.57	56.13 %	14,994.00	16,569.87	-1,575.87	-10.51 %	18,000.00
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	249.90	0.00	249.90	100.00 %	2,499.00	3,942.33	-1,443.33	-57.76 %	3,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	123.53	709.47	85.17 %	8,330.00	7,613.14	716.86	8.61 %	10,000.00
100-542100	MAINT & REPAIRS TO STREET & ROAD	2,545.56	139.73	2,405.83	94.51 %	25,455.60	16,202.77	9,252.83	36.35 %	30,559.00
100-542200	MAINT & REPAIRS TO T&D MAINS	7,378.29	487.91	6,890.38	93.39 %	73,782.90	78,819.18	-5,036.28	-6.83 %	88,575.00
100-542300	LOCATING MAINS	2,158.71	1,497.54	661.17	30.63 %	21,587.10	18,224.11	3,362.99	15.58 %	25,915.00
100-542400	MAINT & REPAIRS TO RES & TANKS	4,165.00	4,159.03	5.97	0.14 %	41,650.00	54,215.81	-12,565.81	-30.17 %	50,000.00
100-542500	MAINT & REPAIRS TO SERVICES	3,808.14	3,917.48	-109.34	-2.87 %	38,081.40	74,868.43	-36,787.03	-96.60 %	45,716.00
100-542600	MAINT & REPAIRS TO HYDRANTS	1,666.00	0.00	1,666.00	100.00 %	16,660.00	19,015.63	-2,355.63	-14.14 %	20,000.00
100-542700	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	4,165.00	352.77	3,812.23	91.53 %	5,000.00
100-542800	MAINT & REPAIRS TO METERS, FIELD	1,666.00	462.88	1,203.12	72.22 %	16,660.00	18,851.21	-2,191.21	-13.15 %	20,000.00
100-551000	WAGES - CUST. ACCT. - METER READING	1,249.50	496.25	753.25	60.28 %	12,495.00	3,984.33	8,510.67	68.11 %	15,000.00
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	2,764.64	2,452.61	312.03	11.29 %	27,646.40	26,019.58	1,626.82	5.88 %	33,189.00

Monthly Budget Report

For Fiscal: Current Period Ending: 02/28/2022

	February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100-558000	249.90	0.00	249.90	100.00 %	2,499.00	0.00	2,499.00	100.00 %	3,000.00
100-561000	37,256.25	20,528.84	16,727.41	44.90 %	372,562.50	318,636.66	53,925.84	14.47 %	447,254.02
100-561500	15,017.98	11,201.53	3,816.45	25.41 %	150,179.80	117,654.36	32,525.44	21.66 %	180,287.97
100-562110	746.78	0.00	746.78	100.00 %	7,467.80	4,554.61	2,913.19	39.01 %	8,965.00
100-562111	249.90	0.00	249.90	100.00 %	2,499.00	1,776.48	722.52	28.91 %	3,000.00
100-562115	833.00	360.50	472.50	56.72 %	8,330.00	7,076.67	1,253.33	15.05 %	10,000.00
100-562120	1,508.72	62.67	1,446.05	95.85 %	15,087.20	16,650.31	-1,563.11	-10.36 %	18,112.00
100-562130	193.17	274.54	-81.37	-42.12 %	1,931.70	1,098.16	833.54	43.15 %	2,319.00
100-562140	2,496.08	1,756.57	739.51	29.63 %	24,960.80	19,093.47	5,867.33	23.51 %	29,965.00
100-562150	4,165.00	1,657.91	2,507.09	60.19 %	41,650.00	47,085.38	-5,435.38	-13.05 %	50,000.00
100-562160	2,919.33	2,458.97	460.36	15.77 %	29,193.30	27,240.96	1,952.34	6.69 %	35,046.00
100-562170	1,249.50	491.59	757.91	60.66 %	12,495.00	6,222.73	6,272.27	50.20 %	15,000.00
100-562180	833.00	0.00	833.00	100.00 %	8,330.00	10,105.93	-1,775.93	-21.32 %	10,000.00
100-562200	5,164.60	1,411.83	3,752.77	72.66 %	51,646.00	52,873.36	-1,227.36	-2.38 %	62,000.00
100-562250	0.00	91.75	-91.75	0.00 %	0.00	5,564.30	-5,564.30	0.00 %	0.00
100-562300	408.66	281.00	127.66	31.24 %	4,086.60	4,459.13	-372.53	-9.12 %	4,906.00
100-562400	1,371.28	124.32	1,246.96	90.93 %	13,712.80	9,795.04	3,917.76	28.57 %	16,462.00
100-562500	249.90	0.00	249.90	100.00 %	2,499.00	6,511.38	-4,012.38	-160.56 %	3,000.00
100-562510	208.25	0.00	208.25	100.00 %	2,082.50	902.89	1,179.61	56.64 %	2,500.00
100-562600	2,082.50	565.20	1,517.30	72.86 %	20,825.00	10,489.58	10,335.42	49.63 %	25,000.00
100-562700	17,742.90	2,695.68	15,047.22	84.81 %	177,429.00	177,844.33	-415.33	-0.23 %	213,000.00
100-562800	124.95	0.00	124.95	100.00 %	1,249.50	0.00	1,249.50	100.00 %	1,500.00
100-563100	3,332.00	0.00	3,332.00	100.00 %	33,320.00	46,418.88	-13,098.88	-39.31 %	40,000.00
100-563200	5,771.02	0.00	5,771.02	100.00 %	57,710.20	41,512.74	16,197.46	28.07 %	69,280.00
100-564200	11,964.71	3,655.70	8,309.01	69.45 %	119,647.10	107,553.22	12,093.88	10.11 %	143,634.00
100-564250	1,568.95	861.25	707.70	45.11 %	15,689.50	13,006.23	2,683.27	17.10 %	18,835.00
100-564300	4,111.10	0.00	4,111.10	100.00 %	41,111.00	38,924.13	2,186.87	5.32 %	49,353.00
100-564400	54,837.13	41,734.02	13,103.11	23.89 %	548,371.30	535,885.90	12,485.40	2.28 %	658,309.00
100-564500	2,320.48	1,364.31	956.17	41.21 %	23,204.80	18,520.06	4,684.74	20.19 %	27,857.00
100-564600	28,212.96	27,664.86	548.10	1.94 %	282,129.60	287,036.46	-4,906.86	-1.74 %	338,691.00
100-567100	5,831.00	7,201.10	-1,370.10	-23.50 %	58,310.00	69,620.99	-11,310.99	-19.40 %	70,000.00
100-567200	5,227.40	6,926.59	-1,699.19	-32.51 %	52,274.00	29,375.17	22,898.83	43.81 %	62,754.00
100-567210	416.50	1,134.00	-717.50	-172.27 %	4,165.00	4,970.47	-805.47	-19.34 %	5,000.00
100-568100	1,499.40	2,800.00	-1,300.60	-86.74 %	14,994.00	12,600.00	2,394.00	15.97 %	18,000.00
100-568200	99.96	19.06	80.90	80.93 %	999.60	1,054.16	-54.56	-5.46 %	1,200.00
Total Expense:	307,876.00	162,832.28	145,043.72	47.11 %	3,078,760.00	3,022,103.54	56,656.46	1.84 %	3,695,991.99
Total Fund: 100 - GENERAL FUND:	30,092.57	332,430.76	302,338.19		300,925.70	326,445.97	25,520.27		361,254.01
Report Total:	30,092.57	332,430.76	302,338.19		300,925.70	326,445.97	25,520.27		361,254.01

Group Summary

Account Typ...	February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
Fund: 100 - GENERAL FUND									
Revenue	337,968.57	495,263.04	157,294.47	46.54 %	3,379,685.70	3,348,549.51	-31,136.19	-0.92 %	4,057,246.00
Expense	307,876.00	162,832.28	145,043.72	47.11 %	3,078,760.00	3,022,103.54	56,656.46	1.84 %	3,695,991.99
Total Fund: 100 - GENERAL FUND:	30,092.57	332,430.76	302,338.19		300,925.70	326,445.97	25,520.27		361,254.01
Report Total:	30,092.57	332,430.76	302,338.19		300,925.70	326,445.97	25,520.27		361,254.01

Fund Summary

Fund	February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	30,092.57	332,430.76	302,338.19		300,925.70	326,445.97	25,520.27		361,254.01
Report Total:	30,092.57	332,430.76	302,338.19		300,925.70	326,445.97	25,520.27		361,254.01

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
1/1/2022 to 1/31/2022

Jordan Dietz
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

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2/22/22*

Account Summary

Source	Beginning Balance as of 1/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2022
OPEB	\$2,034,112.21	\$0.00	-\$67,509.13	\$1,000.42	\$0.00	\$0.00	\$1,965,602.66
Totals	\$2,034,112.21	\$0.00	-\$67,509.13	\$1,000.42	\$0.00	\$0.00	\$1,965,602.66

Investment Selection

Source	
OPEB	Moderate HighMark PLUS

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-3.32%	-2.81%	5.86%	10.19%	8.61%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



PMIA/LAIF Performance Report as of 02/10/22



PMIA Average Monthly Effective Yields⁽¹⁾

Jan	0.234
Dec	0.212
Nov	0.203

Quarterly Performance Quarter Ended 12/31/21

LAIF Apportionment Rate ⁽²⁾ :	0.23
LAIF Earnings Ratio ⁽²⁾ :	0.00000625812849570
LAIF Fair Value Factor ⁽¹⁾ :	0.997439120
PMIA Daily ⁽¹⁾ :	0.22%
PMIA Quarter to Date ⁽¹⁾ :	0.21%
PMIA Average Life ⁽¹⁾ :	340

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 01/31/22 \$202.8 billion

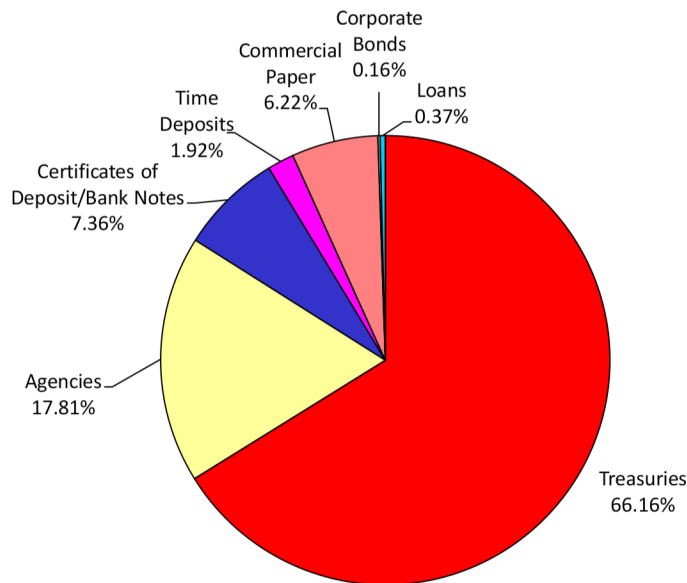


Chart does not include \$6,159,000.00 in mortgages, which equates to 0.003%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller