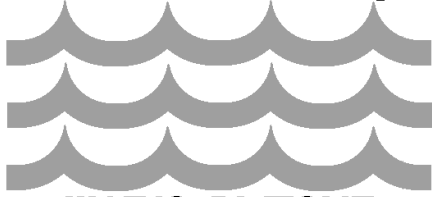

crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Josselyn Quine
Date: January 10, 2024
Subject: Monthly Financials

Below are the District's cash balances as of November 30, 2023:

Cash in Bank (California Bank & Trust):	\$ 510,336.93
Cash in Bank (Arrowhead Credit Union):	\$ 59,032.21
LAIF:	\$1,683,954.63
King Capital Investments:	<u>\$1,012,932.47</u>
TOTAL:	\$ 3,266,256.27



Budget Report Account Summary

For Fiscal: 2023-2024 Period Ending: 11/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND							
Revenue							
100-411000	RESIDENTIAL WATER SALES	3,431,264.00	3,431,264.00	261,101.93	1,888,715.67	-1,542,548.33	44.96 %
100-412000	BUSINESS WATER SALES	227,284.00	227,284.00	16,017.53	125,353.77	-101,930.23	44.85 %
100-417000	OTHER WATER SALES	4,000.00	4,000.00	2,720.40	3,975.70	-24.30	0.61 %
100-423100	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	0.00	2,961.89	-2,038.11	40.76 %
100-423200	SHUT-OFF & TURN-ON CHARGES	81,429.00	81,429.00	7,630.19	50,389.59	-31,039.41	38.12 %
100-492000	INTEREST REVENUES	60,000.00	60,000.00	7.60	39,102.50	-20,897.50	34.83 %
100-492015	FAIR MARKET VALUE ADJUSTMENT	37,000.00	37,000.00	0.00	22,337.64	-14,662.36	39.63 %
100-493100	TAXES REVENUE	299,769.00	299,769.00	0.00	0.00	-299,769.00	100.00 %
100-493200	AVAILABILITY ASSESSMENTS	137,000.00	137,000.00	0.00	137,389.50	389.50	100.28 %
100-495100	GAIN - DISPOSAL OF ASSETS	6,800.00	6,800.00	0.00	15,784.06	8,984.06	232.12 %
100-495250	CONTRIBUTIONS IN AID RECEIVED	3,500.00	3,500.00	0.00	0.00	-3,500.00	100.00 %
100-495255	CONTRACT SERVICES PERFORMED	10,000.00	10,000.00	0.00	5,877.66	-4,122.34	41.22 %
100-495900	OTHER REVENUES	19,000.00	19,000.00	2,698.94	9,229.31	-9,770.69	51.42 %
100-495920	ServLINE	0.00	0.00	8,487.00	8,602.20	8,602.20	0.00 %
	Revenue Total:	4,322,046.00	4,322,046.00	298,663.59	2,309,719.49	-2,012,326.51	46.56 %
Expense							
100-510000	SOURCE OF SUPPLY EXPENSES	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
100-511000	WAGES - SOURCE OF SUPPLY	100,316.00	100,316.00	7,464.65	54,141.57	46,174.43	46.03 %
100-512000	MAINT. OF STRUCTURES & IMPROV	14,229.00	14,229.00	593.56	34,949.11	-20,720.11	-145.62 %
100-513000	PURCHASED WATER	818,892.00	818,892.00	6,397.14	217,671.85	601,220.15	73.42 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	40,000.00	40,000.00	86.85	10,380.25	29,619.75	74.05 %
100-522200	MAINT & REPAIRS/STRUCT & IMPR	13,600.00	13,600.00	2,365.58	11,632.89	1,967.11	14.46 %
100-523000	FUEL OR POWER PURCHASED	50,000.00	50,000.00	6,559.05	42,738.49	7,261.51	14.52 %
100-531000	WAGES - TREATMENT	16,000.00	16,000.00	1,123.74	10,633.11	5,366.89	33.54 %
100-531100	Treatment Expenses	0.00	0.00	105.35	3,186.07	-3,186.07	0.00 %
100-532100	MAINT & REPAIRS/BLDGS & GROU	3,000.00	3,000.00	0.00	7,080.87	-4,080.87	-136.03 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIP	8,000.00	8,000.00	554.68	16,696.73	-8,696.73	-108.71 %
100-542100	MAINT & REPAIRS TO STREET & RO	53,141.00	53,141.00	0.00	37,500.61	15,640.39	29.43 %
100-542200	MAINT & REPAIRS TO T&D MAINS	94,673.00	94,673.00	5,970.80	73,448.01	21,224.99	22.42 %
100-542300	LOCATING MAINS	30,393.00	30,393.00	2,328.48	14,932.66	15,460.34	50.87 %
100-542400	MAINT & REPAIRS TO RES & TANKS	45,779.00	45,779.00	583.81	61,756.38	-15,977.38	-34.90 %
100-542500	MAINT & REPAIRS TO SERVICES	53,662.00	53,662.00	6,498.11	27,830.84	25,831.16	48.14 %
100-542600	MAINT & REPAIRS TO HYDRANTS	10,000.00	10,000.00	69.07	2,849.75	7,150.25	71.50 %
100-542700	MAINT & REPAIRS TO METERS, SHO	5,000.00	5,000.00	0.00	2,159.17	2,840.83	56.82 %
100-542800	MAINT & REPAIRS TO METERS,FIEL	20,000.00	20,000.00	166.56	11,502.21	8,497.79	42.49 %
100-551000	WAGES - CUST. ACCT. - METER REA	13,000.00	13,000.00	898.98	9,200.36	3,799.64	29.23 %
100-552000	WAGES - CUST. ACCT. - SERVICE CAL	47,798.00	47,798.00	5,523.85	31,669.71	16,128.29	33.74 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
100-561000	WAGES - ADMIN - GENERAL	475,856.68	475,856.68	-5,744.84	244,882.02	230,974.66	48.54 %
100-561500	WAGES - ADMIN - FIELD	205,077.90	205,077.90	18,971.65	123,155.93	81,921.97	39.95 %
100-562110	OFFICE SUPPLIES	6,562.00	6,562.00	818.89	4,546.86	2,015.14	30.71 %
100-562111	CONFERENCES, TRAVEL, MEALS	7,000.00	7,000.00	70.00	8,222.05	-1,222.05	-17.46 %
100-562115	BANK FEES	10,000.00	10,000.00	0.00	9,075.24	924.76	9.25 %
100-562120	TELEPHONE & INTERNET	23,514.00	23,514.00	2,221.26	14,314.98	9,199.02	39.12 %
100-562130	ALARM SERVICE	2,409.00	2,409.00	320.53	961.59	1,447.41	60.08 %
100-562140	UTILITIES	35,271.00	35,271.00	2,490.63	20,430.13	14,840.87	42.08 %
100-562150	DUES, FEES, MEMBERSHIPS, SUBSC	62,767.00	62,767.00	2,667.08	8,926.03	53,840.97	85.78 %
100-562160	POSTAGE	35,445.00	35,445.00	2,729.03	18,582.78	16,862.22	47.57 %
100-562170	PRINTING & STATIONARY	20,000.00	20,000.00	1,681.12	2,020.64	17,979.36	89.90 %
100-562175	SOFTWARE	10,000.00	10,000.00	1,742.32	10,459.32	-459.32	-4.59 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 11/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562180	OTHER EXPENSES	15,000.00	15,000.00	436.37	1,836.26	13,163.74	87.76 %
100-562200	M&R - GENERAL - VEHICLES	62,000.00	62,000.00	8,782.38	54,446.56	7,553.44	12.18 %
100-562250	M&R - GENERAL - EQUIPMENT	9,000.00	9,000.00	285.08	4,966.84	4,033.16	44.81 %
100-562300	OFFICE EQUIPMENT RENTAL	5,124.00	5,124.00	870.68	3,178.30	1,945.70	37.97 %
100-562400	GENERAL SUPPLIES & EXPENSE	11,471.00	11,471.00	923.19	7,781.19	3,689.81	32.17 %
100-562500	SMALL TOOLS EXPENSE	1,800.00	1,800.00	669.73	12,867.83	-11,067.83	-614.88 %
100-562510	SMALL OFFICE EQUIPMENT	6,700.00	6,700.00	0.00	9,320.50	-2,620.50	-39.11 %
100-562600	COMMUNICATIONS EXPENSE	15,000.00	15,000.00	12.12	5,796.03	9,203.97	61.36 %
100-562700	OUTSIDE SERVICES EMPLOYED	205,000.00	205,000.00	17,664.49	92,892.96	112,107.04	54.69 %
100-562800	PERSONAL AUTO EXPENSE	2,500.00	2,500.00	35.63	736.30	1,763.70	70.55 %
100-563000	INSURANCE EXPENSES	0.00	0.00	0.00	5,965.26	-5,965.26	0.00 %
100-563100	LIABILITY & CASUALTY INSURANCE	200,000.00	200,000.00	0.00	105,849.09	94,150.91	47.08 %
100-563200	WORKMENS COMPENSATION INSU	30,254.00	30,254.00	0.00	24,720.79	5,533.21	18.29 %
100-564200	PAID TIME OFF	212,304.00	212,304.00	8,887.35	75,079.24	137,224.76	64.64 %
100-564250	COMP TIME OFF	10,299.00	10,299.00	379.89	4,524.74	5,774.26	56.07 %
100-564300	HOLIDAYS WITH PAY	59,066.00	59,066.00	7,736.25	22,580.93	36,485.07	61.77 %
100-564400	GROUP MEDICAL INSURANCE	582,393.00	582,393.00	52,050.52	385,226.53	197,166.47	33.85 %
100-564500	EMPLOYER PAYROLL TAXES	34,775.00	34,775.00	1,425.52	11,777.73	22,997.27	66.13 %
100-564600	PENSION PLAN COSTS	268,873.00	268,873.00	10,311.49	206,729.43	62,143.57	23.11 %
100-567100	MAINT & REPAIRS/GEN STRUCTURE	40,000.00	40,000.00	7,251.56	35,723.35	4,276.65	10.69 %
100-567200	MAINT & REPAIRS/GEN EQUIPMEN	5,000.00	5,000.00	386.80	10,982.11	-5,982.11	-119.64 %
100-567210	MAINT & REPAIRS/OFFICE EQUIP	30,572.00	30,572.00	0.00	2,184.00	28,388.00	92.86 %
100-568100	DIRECTORS' FEES	15,000.00	15,000.00	800.00	7,200.00	7,800.00	52.00 %
100-568200	COLLECTION & HANDLING CHARGE	1,200.00	1,200.00	0.00	0.00	1,200.00	100.00 %
100-591000	INTEREST EXPENSE	250.00	250.00	0.00	0.00	250.00	100.00 %
	Expense Total:	4,160,966.58	4,160,966.58	194,166.98	2,239,904.18	1,921,062.40	46.17 %
	Fund: 100 - GENERAL FUND Surplus (Deficit):	161,079.42	161,079.42	104,496.61	69,815.31	-91,264.11	56.66 %
	Report Surplus (Deficit):	161,079.42	161,079.42	104,496.61	69,815.31	-91,264.11	56.66 %

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	4,322,046.00	4,322,046.00	298,663.59	2,309,719.49	-2,012,326.51	46.56 %
Expense	4,160,966.58	4,160,966.58	194,166.98	2,239,904.18	1,921,062.40	46.17 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	161,079.42	161,079.42	104,496.61	69,815.31	-91,264.11	56.66 %
Report Surplus (Deficit):	161,079.42	161,079.42	104,496.61	69,815.31	-91,264.11	56.66 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	161,079.42	161,079.42	104,496.61	69,815.31	-91,264.11
Report Surplus (Deficit):	161,079.42	161,079.42	104,496.61	69,815.31	-91,264.11

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

December 04, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
P.O. BOX 3347
CRESTLINE, CA 92325

Agency Confirmation as of 11/30/23

<u>FISCAL_QUARTER</u>	<u>QUARTER_DATE</u>	<u>BALANCE</u>	<u>INTEREST</u>
1st	9/30/2023	\$1,668,905.11	\$15,049.52

Balance as of 11/30/23 is : \$1,683,954.63

Total Interest is: \$15,049.52

The funds deposited in the Local Agency Investment Fund are invested in accordance with Government Code Sections 16430 and 16480, the stated investment authority for the Pooled Money Investment Account. Interest is posted to the LAIF account quarterly on the 15th of the month following the quarter end. Please go to our website www.treasurer.ca.gov/pmia-laif for more program information and reporting documents

ENV# CEBPPKLZBBBGZTQ_BBBBB
CAMBRIDGE INVESTMENT RESEARCH
1776 PLEASANT PLAIN RD
FAIRFIELD, IA 52556-8757
888-245-0452

SP 02 080428 06904H 232 ASNGLP
CRESTLINE VILLAGE WATER DISTRICT
PO BOX 3347
CRESTLINE CA 92325



Securities offered through Cambridge Investment Research, Inc. Member FINRA/SIPC.
Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Cambridge and King Capital Advisors are not affiliated.

STATEMENT FOR THE PERIOD NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

CRESTLINE VILLAGE WATER DISTRICT - Unincorporated Assn
Account Number: A4B-000090

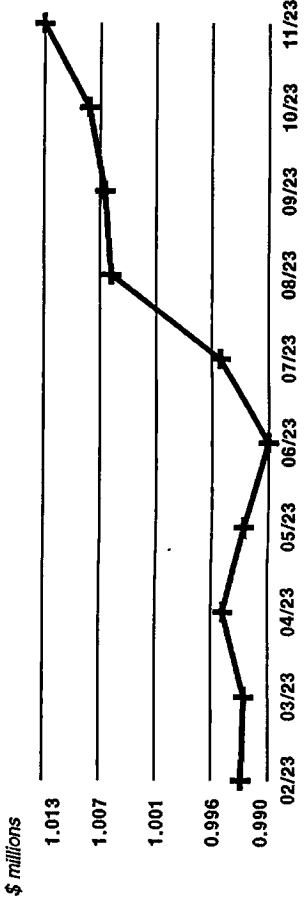
✓ 12.14.23

YOUR FINANCIAL PROFESSIONAL
Mark Edelman
RR#: S6Q

TOTAL VALUE OF YOUR PORTFOLIO

\$1,012,932.47

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this Statement.

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period November 1, 2023 to November 30, 2023
 CRESTLINE VILLAGE WATER DISTRICT - Unincorporated Assn
 Account Number: A4B-000090



Services offered through Cambridge Investment Research, Inc. Member FINRA/SIPC.
 Advisory services through Cambridge Investment Research, Inc. Member FINRA/SIPC.
 King Capital Advisors are not affiliated.

Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$1,008,302.39	\$0.00
Additions and Withdrawals	\$0.00	\$1,001,000.00
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$2,678.33	\$32,345.32
Taxes, Fees and Expenses	(\$4.00)	(\$10.00)
Change in Value	\$1,955.75	(\$20,402.85)
ENDING VALUE (AS OF 11/30/23)	\$1,012,932.47	\$1,012,932.47
Total Accrued Interest	\$4,800.82	

Ending Value with Accrued Interest

Refer to Miscellaneous Footnotes for more information on Change in Value.

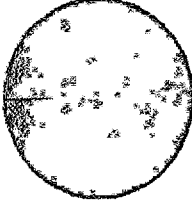
INCOME TAXABLE	Current Period	Year-to-Date
Taxable Dividends	\$22.09	\$627.83
Taxable Interest	\$2,656.24	\$31,717.49
TOTAL TAXABLE	\$2,678.33	\$32,345.32
TOTAL INCOME	\$2,678.33	\$32,345.32

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	(\$4.00)	(\$10.00)
TOTAL TAXES, FEES AND EXPENSES	(\$4.00)	(\$10.00)

ACCOUNT ALLOCATION

Money Markets 0.7%



CDs 99.3%

	Percent	Prior Period	Current Period
Money Markets	0.7 %	\$4,755.99	\$7,430.32
CDs	99.3	\$1,003,546.40	\$1,005,502.15
TOTAL	100.0 %	\$1,008,302.39	\$1,012,932.47

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.