
crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Larrie Ann Davis
Date: August 14, 2014
Subject: Authorization for Transfer of Funds (LAIF)

One authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund (LAIF) in Sacramento. With the change of Board Members the Board needs to authorize the addition of President Darel V. Davis as an authorized signature.

RESOLUTION NO. 417

RESOLUTION OF THE BOARD OF DIRECTORS OF CRESTLINE VILLAGE WATER DISTRICT AMENDING RESOLUTION NO. 222, RESOLUTION NO. 332, RESOLUTION NO. 384 AND RESOLUTION NO. 402 AUTHORIZING INVESTMENT OF CRESTLINE VILLAGE COUNTY WATER DISTRICT MONIES IN THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, the Board of Directors of the Crestline Village County Water District, on February 9, 1984, adopted Resolution No. 222, authorizing the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment, and

WHEREAS, Resolution No. 332 amending Resolution No. 222 was adopted on May 27, 2003, and

WHEREAS, individuals holding certain District offices designated in Resolutions No. 222, 332, 384 and 402 have changed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Crestline Village Water District that Resolutions No. 222, 332, 384 and 402 be amended as follows:

The following District officers or their successors in office shall have the authority to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Darel V. Davis,	President	_____
Karl B. Drew,	General Manager	_____
Larrie Ann Davis,	Office Manager	_____

Dated: August 19, 2014

President, Crestline Village Water District

ATTEST:

Secretary, Crestline Village Water District